

Karnataka Sangha's Manjunatha College of Commerce

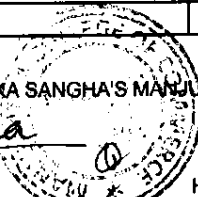
Kanchangoan,Khambalpada,Thakurli(E)

Income & Expenditure Statement

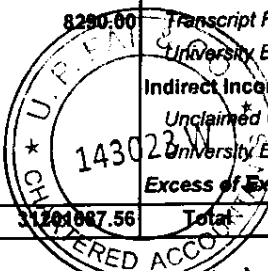
Particulars	Karnataka Sangha's Manjunatha 1-Apr-2021 to 31-Mar-2022		Particulars	Karnataka Sangha's Manjunatha 1-Apr-2021 to 31-Mar-2022	
Direct Expenses		31193397.56	Direct Incomes		29282012.00
Repairs	95859.00		Administrative Charges	702.00	
Add_On_Courses	12000.00		College Exam	6420.00	
Affiliation Exps. A/c	50511.80		Document Verification Fee	4050.00	
Audit Expenses A/c	900.00		E- ATKT Exam Fee	40965.00	
Bank Charges A/c	22272.76		E-Duplicate Marksheet	150.00	
College Rent Exps.	500000.00		F.R.R.- Late Fees	300.00	
Computer Lab Expenses	80540.00		Interest on SB A/c	91218.00	
Computer Maintainance A/c	143682.00		Int. on FD Investment	92472.00	
Conveyance A/c	26187.00		Library Fine	363.00	
Daily Allowance	5300.00		M- Career Advancement	3000.00	
Depreciation	260545.00		M-Duplicate ID	200.00	
Development Exp. A/c	243000.00		Misc-Bonafied/NOC/Misc.	1455.00	
Electricity Charges A/c	230480.00		M- Sale of Prospectus	162600.00	
Exam Account	6375.00		M-Sale of Raddhi Paper	13100.00	
Exceeds Amt.Recd.Agnst.CHB+6th	70928.00		M-T.C. Fees	2600.00	
Fee Refund	3900.00		Prelim Exam Fees	99096.00	
Garden Expenses A/c	12650.00		R-Admission Process	139800.00	
Generator Expenses	13960.00		R-Alumini Association Fees	17475.00	
Group Insurance Exps.	16473.00		R-Computer Fee	127200.00	
Honarium Paid A/c	7500.00		R-Development Fund/Maintenanc	262125.00	
House Keeping A/c	390000.00		R-Disaster Relief Fund	6990.00	
Library Expenses	26111.00		R-E-Attendance Fees	175000.00	
Misc./Sundry Exp.A/c	11872.00		R-Email	13980.00	
NAAC Exp. A/c	27898.00		R-Enrolment Fees	54120.00	
Periodicals & Subscription	40068.00		Repeater-Uni. Exam Fees	2108.00	
Postage & Rev.Stamp A/c	420.00		Repeater_Uni. Exam Late Fine	100.00	
Printing & Stationary A/c	41277.00		R-E-Suvidha	34950.00	
Profession Fees A/c	14720.00		R-Group Insurance	14000.00	
READING ROOM EXPENSES	15801.00		R-Gymkhana Fees	139800.00	
Refreshment A/c	62717.00		R-ID/ LIB Card	69900.00	
Rent,Rates & Taxes A/c	76337.00		R-Laboratory Fees	84800.00	
Salary - Aided	19335288.00		R-Late Fine	200.00	
Salary Arrears Paid -Aided	7302645.00		R-Library Fees	69900.00	
SALARY -UNAIDED	1050822.00		R-Other Fees	87250.00	
Security Charges	327135.00		R-Project Work Fee	203200.00	
SECURITY GUARD-TDS	6.00		R-Social Service Unit (UOM)	6990.00	
Seminar & Workshop A/c	7720.00		R-Tuition Fees	600800.00	
Student Council A/c	1000.00		R-Uni. Convocation Fees	53000.00	
Teachers Day Expenses A/c	2370.00		R-Uni.Ex.Term-I	171720.00	
Telephone Exp. A/c	17758.00		R-Uni.Ex.Term-II	178080.00	
Uniform Expenses	54592.00		R-Uni.Sports and Cultural Act	21000.00	
University Share A/c	487049.00		R-Utility Fee	174750.00	
Washing Allowance	2880.00		R-Vice Chancellor Fund	13940.00	
Water Bill A/c	34848.00		Salary Arrears Grant Recd	7302645.00	
Website Expenses	59000.00		Salary Grant Receivable-Aided	17980015.00	
			Salary Grant Received	754743.00	
Indirect Expenses		8290.00	Transcript Fees	2500.00	
Alumini Expenses	8290.00		University Exam Form Fees	240.00	
			Indirect Incomes		158212.00
			Unclaimed Caution Money/lib/lab Depo	123600.00	
			University Exam Remuneration	34612.00	
			Excess of Expenditure over Income		1761463.56
Total		31201687.56	Total		31201687.56

For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

Chila
1/c.PRINCIPAL



Qals
HEAD CLERK



U.P. PAI
Chartered Accountant
Membership No. 100-31198

Karnataka Sangha's Manjunatha College of Commerce
Kanchangoan, Khambalpada, Thakurli(E)

Balance Sheet

1-Apr-2021 to 31-Mar-2022

Liabilities	Karnataka Sangha as at 31-Mar-2022		Assets	Karnataka Sangha as at 31-Mar-2022	
Capital Account		666435.00	Fixed Assets		1054066.10
Karnataka Sangha Capital			COMPUTER	52142.00	
Career Advancement Cell Fund	119074.00		Computer Lab A/c	25740.00	
Endowment Fund	90000.00		Computer Software A/c	106798.00	
Student Welfare Fund	457361.00		Electric Fitting & Maintainance A/c	111052.00	
Loans (Liability)		4787645.00	Furniture/Fixture/Fitting	438950.00	
Loan From Exam A/c	495028.00		Gymkhana Equipment	37808.00	
Loan From Karnataka Sangha	4292617.00		Library Books	69060.10	
Current Liabilities		4733997.77	Office Equipment	170036.00	
Sundry Creditors	69587.00		Web Site Development A/c	42480.00	
CB-Govt. Scholarship/Freeship	43715.50		Investments		3662620.00
College Exam Fees Trf From College A/c	365021.00		Accured Interest	72620.00	
E- Term-1-Exam Fees+MS+PC	304074.00		Fixed Deposit-Investment	2790000.00	
E- Term-2-Exam Fees+MS+PC	318684.00		Reserve Fund - Karnataka Sangha	800000.00	
Excess Salary Grant to Be Refunded to JTD			Current Assets		5930741.52
Karnataka Sangha	1165500.00		Deposits (Asset)	52011.00	
Library Book Bank	203.27		Loans & Advances (Asset)		
Outstanding DCPS	3302.00		Sundry Debtors		
Outstanding Exp	3210.00		Cash-in-Hand	1455.00	
Outstanding Exps-Provident Fund	64400.00		Bank Accounts	2668685.52	
Outstanding Exps - PT Payable	2800.00		Advance & Receivable	3177025.00	
Outstanding Exps - Uni. Con. Fees	2000.00		Tds on Fd Interest (194A)	3310.00	
Provision for Aided Salary	1466680.00		Unaided Section	28255.00	
Provisions for Unaided Salary	277118.00				
R-Caution Money Deposit Fees	96900.00				
R-Laboratory Deposit	183600.00				
R-Library Deposit	161500.00				
TDS-CONTRACT 194C	703.00				
TDS ON SALARY					
TDS Payable	205000.00				
Unaided Transfer					
Reserve & Surplus		87808.00			
Gymkhana Fund (Grant)	87808.00				
Excess of Income over Expenditure		371541.85			
Opening Balance	2133005.41				
Current Period	-1761463.56				
Total		10647427.62	Total		10647427.62

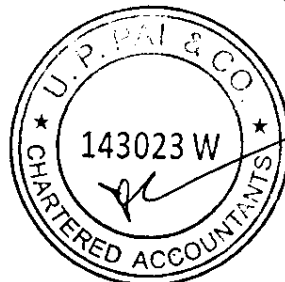
For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

AS PER OUR REPORT OF EVEN DAYS
FOR U.P. PAI & CO.

Chila
I/c. PRINCIPAL



Adar
HEAD CLERK



Umesh P. Pai
U. P. PAI
Chartered Accountant
Membership No. 100-31198.

**Karnataka Sangha's
MANJUNATHA COLLEGE OF COMMERCE
SCHEDULES TO BALANCE SHEET AIDED SECTION 2021-22**

Schedule 1 : Capital Account

Sr. No.	Particulars		Amount	Amount
1	Career Advancement Cell Fund (opening Bal) Add : Adition during the year		119,074.00 -	119,074.00
2	<u>Student Welfare Fund :</u> As per last Balance Sheet Add: Received from students Add on Course Add : Interest received from Fixed deposit Investments Add: Miscl. Receipts Less: Aid Given to students	4,000.00 63,716.00	395,645.00 67,716.00 463,361.00 6,000.00	457,361.00
3	<u>General Endowment Fund (Principle) :</u> As per last Balance Sheet			90,000.00
			-	666,435.00

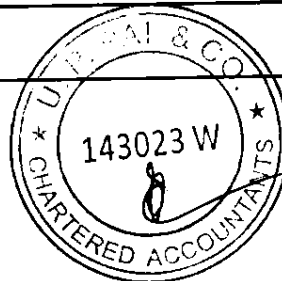
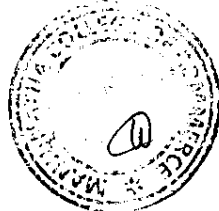
Schedule 2 : Loan Liability

Sr No.	Particulars	Amount	Amount
1	Loans received from <u>Karnataka Sangha :</u> As per last Balance Sheet		4,292,617
2	<u>Loan from Exam A/c :</u> As per last Balance Sheet		495,028
			4,787,645

1	Transferable to Exam A/c. FRR Exam Fees Add :University Exam share Received from Univ. Add :E-Term 1 Exam Fees Add :E-Term 2 Exam Fees	196,960.00 168,061.00	365,021.00 304,074.00 318,684.00	987,779.00
3	Fees to be transferrd to Karnataka Sangha. Opening Balance Less : FRR shown last year now reverted Less : Pending Transfer for 3 days 29/3 to 31.32021 Add : FRR reced for 2020-2021 + Regular 2021-22	727,700.00 700,675.00 27,025.00	-	1,165,500.00

Schedule 3 : Reserves & Surplus

Sr. No.	Particulars	Amount	Amount
1	Gymkhana Grant Received Less: Depreciation	94,480.00 6,672.00	87,808.00



CONT... 2/-

Schedule 4 : Current Liabilities (Refundable Deposits)

2021-22

Sr.	Particulars		Amount	Amount
1	<u>Caution Money Deposit (Opening Balance)</u>		133,050.00	
	Add: Fees for 2021-22 (Due to Fees Reduction no fee collected)	-		
	Less: Unclaim Deposits withdrawn 2017-18	28,050.00		
	Less : Refund during the year (2021-2022)	8,100.00	36,150.00	96,900.00
2	<u>Library Deposit (Opening Balance)</u>		221,750.00	
	Add: Fees for 2021-22 (Due to Fees Reduction no fee collected)	-		
	Less: Unclaim Deposits withdrawn 2017-18	46,750.00		
	Less : Refund during the year (2021-2022)	13,500.00	60,250.00	161,500.00
3	<u>Laboratory Deposit (Opening Balance)</u>		255,600.00	
	Add: Fees for 2021-22 (Due to Fees Reduction no fee collected)	-		
	Less: Unclaim Deposits withdrawn 2017-18	48,800.00		
	Less : Refund during the year (2021-2022)	23,200.00	72,000.00	183,600.00
			TOTAL DEPOSITS	442,000.00

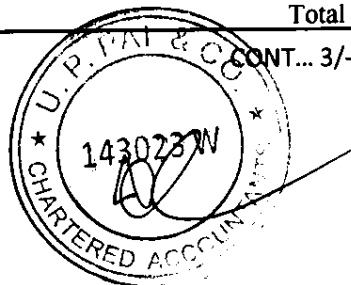
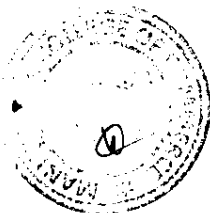
Schedule 5

SCHEDULES TO FIXED ASSETS

Sr. No.	Particulars	Rate	Opening Balance	Additions during the year		Total	Depreciation	Closing Balance
				before	After Sep.			
1	Computer	40%	56,503.00		22,800	79,303.00	27,161.00	52,142.00
2	Computer Lab	10%	28,600.00			28,600.00	2,860.00	25,740.00
3	Computer Software	40%	996.00	177,000		177,996.00	71,198.00	106,798.00
4	Electrical Fitting	10%	67,691.00	55,700		123,391.00	12,339.00	111,052.00
5	Furniture /Fixture/Fitting	10%	411,522.00	76,200		487,722.00	48,772.00	438,950.00
6	Gymkhana Equipment	15%	44,480.00			44,480.00	6,672.00	37,808.00
7	Library Books	40%	94,650.00	2,590	13,395	110,635.10	41,575.00	69,060.10
8	Office Equipment	15%	179,246.00		19,110	198,356.00	28,320.00	170,036.00
9	Website Development	40%	70,800.00			70,800.00	28,320.00	42,480.00
	Total :		954,488.00	311,490	55,305	1,321,283.10	267,217.00	1,054,066.10

Schedule 6 : INVESTMENTS

1	F.D.R (Details attached)	2,790,000.00
2	RESERVE FUND (Aided)	800,000.00
3	Accrued Interest	72,620.00
	Total	3,662,620.00



CONT... 3/-

Schedule 7 : CURRENT ASSETS**(1) Deposits**

Sr.	Particulars	Amount	Amount
1	Electricity Security Depo		47,620.00
2	Telephone Deposit		4,391.00
			52,011.00

Schedule 7 : CURRENT ASSETS

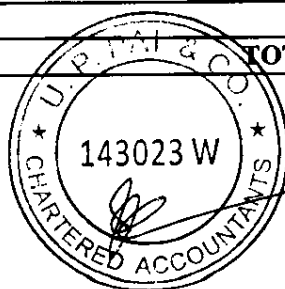
2)	Cash in Hand		1,455.00
3)	BANK ACCOUNTS		
Sr.	Name of the Bank		Amount
1	BANK OF MAHARAHTRA (SALARY-1712)		1,567,638.40
2	BANK OF MAHARAHTRA (UGC)		242,566.50
3	CENTRAL BANK		34,880.80
4	CORPORATON BANK-605		260,817.70
5	CORPORATON BANK-606		551,114.51
6	CORPORATON BANK-607		5,421.81
7	D.N.S.B. BANK		1,800.80
8	RAZORPAY		4,445.00
		TOTAL	2,668,685.52

4) Advances & Receivable

Sr.	Particulars		Amount	Amount
1	Fees Receivable :			
	Tuition Fee receivable (Opening Bal.)		48,400	
	Add: Tution fees receivable not shown in 2020-21		42,400	
			90,800	
	Less: Received from Govt	9,600.00		
	Less : Received from College	21,600.00	31,200	
			59,600	
	Add: During the year (Fee receivable)		308,000	367,600.00
2	Other Fee Receivable (Opening Bal.)		2,058,553	
	Add : Other fees shown excess in 2020-2021		2,150	
	Less : K.S. FRR for 2020-21 reverted		700,675	
			1,360,028	
	Less: Received from Govt	8,530.00		
	Less : Received from College	646,425.00	654,955	
			705,073	
	Add: During the year (Fee receivable)		336,275	1,041,348.00
3	NSS as per last Balance Sheet		5,800.00	
	Add : Paid during the year		18,000.00	
	Less : Received during the year		-	23,800.00
3	Salary Grant Receivable			1,741,982.00
4	University Exam Remuneation Receivable			2,295.00
5	TDS on Interest			3,310.00
6	Unaided Section (transfer)			28,255.00
			TOTAL RECEIVABLES	3,208,590.00
			TOTAL CURRENT ASSETS	5,930,741.52

OUTSTANDING PAYMENT
C.B. Govt. Scholarship payable to students

43,715.00



Manjunatha College of Com-Exam Section

Kanchagoan, Khambalpada, Thakurli(E)

Income & Expenditure Statement

1-Apr-2021 to 31-Mar-2022

Particulars	Manjunatha College of 1-Apr-2021 to 31-Mar-2022		Particulars	Manjunatha College of 1-Apr-2021 to 31-Mar-	
Direct Expenses		743374.25	Direct Incomes		845184.00
Bank Charges	515.25		Bank Interest A/c	36207.00	
Computer Maintainance	10030.00		E- ATKT Exam Fee	17358.00	
DA	100.00		E-Duplicate Marksheet	800.00	
Depreciation	217797.00		E- Term-1-Exam Fees+MS+PC	472135.00	
Exam Conveyance A/c	835.00		E- Term-2-Exam Fees+MS+PC	318684.00	
Exam Expenses	15250.00		Indirect Incomes		
Exam Miscellaneous A/c	2000.00				
Exam Printing & Stationary A/c	50299.00				
Exam Refreshment A/c	5176.00				
Exam Remuneration A/c	324591.00				
Exam Repairs & Maintainance A/c	1044.00				
Moderation Charges A/c					
University Share A/c	115737.00				
Indirect Expenses					
Excess of Income over Expenditure		101809.75			
Total		845184.00	Total		845184.00

For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

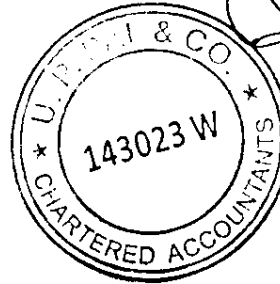
AS PER OUR REPORT OF EVEN DAYS

FOR U.P. PAI & CO.

Chila
I/c.PRINCIPAL



Palu
HEAD CLERK



Suresh K. Pai

U. P. PAI
Chartered Accountant
Membership No. 100-31198.

Manjunatha College of Com-Exam Section
Kanchagoan, Khambalpada, Thakurli(E)

Balance Sheet

1-Apr-2021 to 31-Mar-2022

Liabilities	Manjunatha College of as at 31-Mar-2022		Assets	Manjunatha College of as at 31-Mar-2022	
Capital Account			Fixed Assets		772200.00
Loans (Liability)		365896.00	Computers A/c	512.00	
Loan From Karnataka Sangh	365896.00		Computer Software	314471.00	
Current Liabilities			Electrical Fitting A/c	51437.00	
Outstanding Exam Remuneation			Equipment A/c	225854.00	
Excess of Income over Expenditure		2999336.52	Furniture & Fixtures A/c	174325.00	
Opening Balance	2897526.77		Generator A/c	5601.00	
Current Period	101809.75		Investments		
			Current Assets		2593032.52
			Loans & Advances (Asset)		
			Cash-in-hand	1706.00	
			Bank Accounts	657442.52	
			Exam Fees Recivable From College	987779.00	
			F.R.R.-Exam Fees	129790.00	
			Receivable From Unaided Section	321287.00	
			Recievable From Aided Section	495028.00	
Total		3365232.52	Total		3365232.52

For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

AS PER OUR REPORT OF EVEN DAYS
FOR U.P. PAI & CO.

Phila
I/c. PRINCIPAL



Phila
HEAD CLERK



U.P. PAI
25/8/22

U. P. PAI
Chartered Accountant
Membership No. 100-31198

Manjunatha College Exam A/c
Kanchagoan, Khambalpada, Thakurli(E)

SCHEDULE 1 : FIXED ASSETS 2021-2022

Sr. No.	Particulars	Rate of Depreciation	Opening Balance	Additions during the year		Total	Depreciation	Closing Balance
				Before Sep.	After Sep.			
1	Computer	40%	854.00	-	-	854.00	342.00	512.00
2	Computer Software	40%	194,144.00	93,974.00	177,000.00	465,118.00	150,647.00	314,471.00
3	Electrical Fitting	10%	57,152.00			57,152.00	5,715.00	51,437.00

Manjunatha College of Com-Exam Section

Kanchagoan, Khambalpada, Thakurli(E)

Balance Sheet

1-Apr-2021 to 31-Mar-2022

Liabilities	Manjunatha College of as at 31-Mar-2022		Assets	Manjunatha College of as at 31-Mar-2022	
Capital Account			Fixed Assets		772200.00
Loans (Liability)		365896.00	Computers A/c	512.00	
Loan From Karnataka Sangh	365896.00		Computer Software	314471.00	
Current Liabilities			Electrical Fitting A/c	51437.00	
Outstanding Exam Remuneration			Equipment A/c	225854.00	
Excess of Income over Expenditure		2999336.52	Furniture & Fixtures A/c	174325.00	
Opening Balance	2897526.77		Generator A/c	5601.00	
Current Period	101809.75		Investments		2593032.52
			Current Assets		
			Loans & Advances (Asset)		
			Cash-in-hand	1706.00	
			Bank Accounts	657442.52	
			Exam Fees Recivable From College	987779.00	
			F.R.R.-Exam Fees	129790.00	
			Receivable From Unaided Section	321287.00	
			Receivable From Aided Section	495028.00	
Total		3365232.52	Total		3365232.52

For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

AS PER OUR REPORT OF EVEN DAYS

FOR U.P. PAI & CO.

Phila
I/c. PRINCIPAL



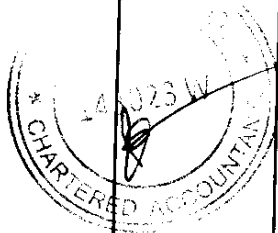
Phila
HEAD CLERK



U.P. PAI
U. P. PAI
Chartered Accountant
Membership No. 100-31198

**Unaided-Manjunatha College of Commerce
Income & Expenditure Statement**

Particulars	1-Apr-2021 to 31-Mar-2022		Particulars	1-Apr-2021 to 31-Mar-2022	
Direct Expenses		11460730.25	Direct Incomes		11733377.00
Repairs	7400.00		Tuition Fees Unaided	7007000.00	
Advertisement Exps A/c	25000.00		Administrative Charges	3064.00	
Bank Charges A/c	2458.75		College Other Fees - 1	100.00	
College Rent Expenses	1600000.00		Document Verification Fee	3300.00	
Computer Maintenance A/c	4500.00		E- ATKT Exam Fee	6630.00	
Conveyance A/c	395320.00		E- Duplicate Marksheet	150.00	
D.A A/c	700.00		E- Term-1-Exam Fees + MS+PC	598630.00	
Depreciation	257227.50		E- Term-2-Exam Fees+MS+PC	626080.00	
Development Exp. A/c	548000.00		F.R.R.- Late Fees	200.00	
Electricity Charges A/c	119430.00		Interest on SB A/c	95260.00	
Employees Provident Fund	1800.00		Int. on FD Investment	210449.00	
Employers P.F. Contribution	443126.00		Library Fine	529.00	
EPF Admin Charges	32455.00		M.Com Registration Fees	21450.00	
Exam Expenses	31050.00		M.Com-Rep-Uni Exam Fees	1670.00	
Exam Remuneration(Unaided)	536908.00		M-Duplicate ID	100.00	
Group Insurance Exps.	17063.00		M-Eligibility Fees	640.00	
House Keeping A/c	20000.00		Misc-Bonafied/NOC/Misc.	1720.00	
I.Card Printing Charges A/c	28260.00		M- Sale of Prospectus	168000.00	
Library Expenses	1408.00		M-T.C. Fees	2040.00	
Miscl./Sundry Exp.A/c	21366.00		M-Transcript Fees	1900.00	
Periodicals & Subscription	15029.00		Prelim Exam Fees	118500.00	
Printing & Stationary A/c	900.00		R-Admission Process	144800.00	
Refreshment A/c	40953.00		R-Alumini Association Fees	18075.00	
SALARY -UNAIDED	6387115.00		R-Ashwamedh Fees	20.00	
Security Charges	24000.00		R-Computer Fee	751000.00	
Teachers Day Expenses A/c	99000.00		R-Development Fund/ Maintenanc	272125.00	
University Exam Share-Unaided	122742.00		R-Disaster Relief Fund	7240.00	
University Misc. Fines	300.00		R-E-Attendance Fees	180750.00	
University Share A/c	677219.00		R-Email	14480.00	
Indirect Expenses			R-Enrolment Fees	44880.00	
Excess of Income over Expenditure		392646.75	R-Repeat-uni. Exam Fees	5680.00	
			R-E-Suvidha	36200.00	
			R-Group Insurance	14500.00	
			R-Gymkhana Fees	144800.00	
			R-ID/ LIB Card	72400.00	
			R-Laboratory Fees	333500.00	
			R-Library Fees	201250.00	
			R-Other Fees	90625.00	
			R-Project Work Fee	234300.00	
			R-Social Service Unit (UOM)	7230.00	
			R-Student Welfare Fund	50.00	
			R-Uni. Convocation Fees	66750.00	
			R-Uni. Exam Late Fee	100.00	
			R-Uni.Ex.Term-I	4360.00	
			R-Uni.Ex.Term-II	3360.00	
			R-Uni.Sports and Cultural Act	21720.00	
			R-Utility Fee	180750.00	
			R-Vice Chancellor Fund	14480.00	
			SFC-Revaluation-Verification Fees	10.00	
			UNI-Misc.Fines	500.00	
			University Exam Form Fees	30.00	
			Indirect Incomes		120000.00
			Unclaimed Caution Money/lib/lab Dep	120000.00	
Total		11853377.00	Total		11853377.00



Unaided-Manjunatha College of Commerce

Balance Sheet

1-Apr-2021 to 31-Mar-2022

Liabilities	Unaided-Manjunatha College as at 31-Mar-2022		Assets	Unaided-Manjunatha as at 31-Mar-2022	
Capital Account		93925.00	Fixed Assets		1280008.90
Student Welfare Fund	93925.00		COMPUTER	20798.00	
Loans (Liability)		3381230.00	Computer Lab A/c	344371.00	
Loan From Exam A/c	321287.00		Electrical Fitting & Maintainan	32552.00	
Loan From Junior College	1231990.00		Furniture/Fixture/Fitting	362847.00	
Loan From Kamataka Sangha	1827953.00		Library Books	182358.90	
Current Liabilities		2462540.00	Office Equipment	337082.00	
Sundry Creditors			Investments		7135617.00
Aided Section	28255.00		Accured Interest	71307.00	
CB-Govt. Scholarship/Freeship			Fixed Deposit Investment	4150000.00	
Outstanding Exam Remuneration	40050.00		Kamataka Sangha-FDR	2914310.00	
Outstanding Expenses	2005.00		Current Assets		8776084.23
Outstanding Exps-Employer Prov. Fund	85988.00		Deposits (Asset)	3760.00	
Outstanding Exps - PT Payable	7200.00		Loans & Advances (Asset)		
Outstanding Exps - Uni. Con. Fees	1250.00		Sundry Debtors		
Outstanding Exps._Employee Prov.Fund	85988.00		Cash-in-Hand	3162.00	
Provisions for Unaided Salary	1707004.00		Bank Accounts	1694881.23	
R-Caution Money Deposit Fees	103650.00		Advance & Receivable	7000925.00	
R-Laboratory Deposit	228400.00		Aided Section Recivable		
R-Library Deposit	172750.00		EPF Online Transactions	25000.00	
TDS-CONTRACT 194C			Tds on Fd Interest (194A)	48356.00	
Reserve & Surplus					
Excess of Income over Expenditure		11254015.13			
Opening Balance	10861368.38				
Current Period	392646.75				
Total		17191710.13	Total		17191710.13

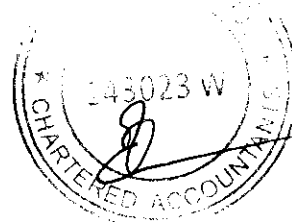
For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

AS PER OUR REPORT OF EVEN DAYS
FOR U.P. PAI & CO.

Chila
I/c.PRINCIPAL



[Signature]
HEAD CLERK



[Signature]
U. P. PAI
Chartered Accountant
Membership No. 100 9499

Karnataka Sangha's
Manjunatha College of Commerce (Unaided Section)
SCHEDULES TO FINAL ACCOUNTS (2021-2022)

Schedule 1 : Capital Account

Sr.	Particulars	Amount	Amount
1	<u>Student Welfare Fund :</u>		
	Opening Balance as per Last year	110424.00	
	Add: As per Fee reduction circular 100% reduction	0.00	
	Add: Miscl. Receipts & Interest received on SWF	<u>38501.00</u>	<u>38501.00</u>
		148925.00	
	Add: Students Aid Given	<u>55000.00</u>	93925.00
			93925.00

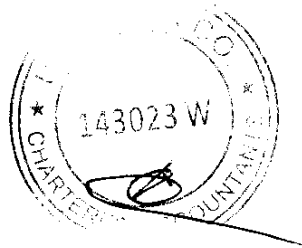
Schedule 2 : Loan Liability

Sr	Particulars	Amount	Amount
1	Loans received from Karnataka Sangha :		1827953.00
2	Loan from Exam A/c :		321287.00
3	Loan from Jr. College		1231990.00
			3381230.00

Schedule 3 : Current Liabilities (Refundable Deposits)

Sr.	Particulars	Amount	Amount
1	<u>Caution Money Deposit</u>		
	Opening Balance as per Last year	139950.00	
	Add: Fees for 2021-22 (Due to Fees Reduction no fee collected)	22500.00	
	Less: Unclaim Depoist withdrawn 2017-18		
	Less : Refund during the year (2021-2022)	<u>13800.00</u>	<u>36300.00</u>
			103650.00
2	<u>Library Deposit</u>		
	Opening Balance as per Last year	233250.00	
	Add: Fees for 2021-22 (Due to Fees Reduction no fee collected)	37500.00	
	Less: Unclaim Depoist withdrawn 2017-18		
	Less : Refund during the year (2021-2022)	<u>23000.00</u>	60500.00
			172750.00
3	<u>Laboratory Deposit</u>		
	Opening Balance as per Last year	325200.00	
	Add: Fees for 2021-22 (Due to Fees Reduction no fee collected)	60000.00	
	Less: Unclaim Depoist withdrawn 2017-18		
	Less : Refund during the year (2021-2022)	<u>36800.00</u>	96800.00
			228400.00
			504800.00

cont...2/-



SCHEDULE 4 : FIXED ASSETS

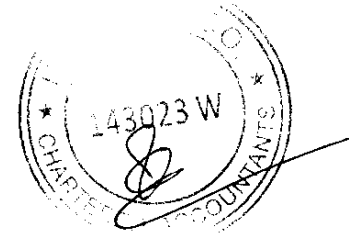
Sr. No.	Particulars	Rate	Opening Balance	Additions during the year		Total	Depreciation	Closing Balance
				Before Sep.	After Sep.			
1	Computer	40%	34663.00			34663.00	13865.00	20798.00
2	Computer Lab A/c.	10%	382635.00			382635.00	38264.00	344371.00
3	Electrical Fittings & Maintai	10%	36169.00			36169.00	3617.00	32552.00
4	Furniture /Fixture/Fitting	10%	403163.00			403163.00	40316.00	362847.00
5	Library Books	40%	209108.00	15254.00	59677.40	284039.40	101680.50	182358.90
6	Office Equipment	15%	396567.00			396567.00	59485.00	337082.00
	Total		1462305.00	15254.00	59677.40	1537236.40	257227.50	1280008.90

Schedule 5 : INVESTMENTS

Reserve Fund FDR	(2800000+114310)	2914310.00
Fixed Deposit Investme	(1000000+2500000+650000)	4150000.00
Accrued Interest	(21534+49773)	<u>71307.00</u>
Total		7135617.00

Schedule 6 : CURRENT ASSETS

Sr.	Particulars			Amount
1	Deposits - Electricity Security Deposit			3760.00
2	Cash in Hand			3162.00
3	Bank Account Corporation Bank 4360		1686186.23	
	Razor pay		<u>8695.00</u>	1694881.23
4	Advance & Receivable Advance to NSS			2880.00
a	<u>Fees Receivable : Tution Fees</u> Opening Balance as per Last year		6558410.00	
	Less: Received from Govt (2020-21)	549130.00		
	Less: Received from Govt (2021-22)	250000.00		
	Less : Received from College	3886210.00	<u>4685340.00</u>	
			1873070.00	
	Add: Fees Receivable During the year		<u>3284000.00</u>	5157070.00
b	<u>Fees Receivable : Other Fees</u> Opening Balance as per Last year		2601293.00	
	Less: Received from Govt (2020-21)	0.00		
	Less: Received from Govt (2021-22)	218525.00		
	Less : Received from College	1453818.00	<u>1672343.00</u>	
			928950.00	
	Add: Fees Receivable During the year		<u>912025.00</u>	1840975.00
5	EPF A/c. for Online Transaction			25000.00
6	TDS ON F.D.INTEREST (194 A)			48356.00
TOTAL CURRENT ASSETS				8776084.23



Outstandng Expenses	
Exam Remuneration	
M.com/Viva/Project Remuneration	35550
SFC viva/Project Remuneration	4500
	40050

Provisions	Salary Arrears	Salary for March22	Total
Salary arrears	1315741	391263	1707004
Outstanding PT	2800	4400	7200
O/stang. Employee PF	52584	33404	85988
O/stang. Employer PF	52584	33404	85988

NON-SALARY BUDGET FOR 2021-2022

4.1.2 Expenditure, excluding salary for infrastructure augmentation during the year(INR in Lakhs)

	Particulars	BUDGETED	Actual Expenditure Incurred
1	Expenditure for infrastructure augmentation		
	Repairs & Maintainance	120000.00	104313.00
	Development Expenses	800000.00	791000.00
		920000.00	895313.00
2	Total Expenditure excluding Salary		
	Add on Courses	20000.00	12000.00
	Advertisement Expenses	25000.00	25000.00
	Affiliation Expenses	52000.00	50511.80
	Audit Expenses	2000.00	900.00
	Alumini Expenses	15000.00	8290.00
	Bank Charges	25000.00	25306.76
	College Room Rent	2100000.00	2100000.00
	Computer Lab Expenses	90000.00	80540.00
	Computer Maintainance	200000.00	158212.00
	Computers + Computer Equipments (Assets)	60000.00	22800.00
	Conveyance	400000.00	422340.00
	Daily Allowance	6500.00	6100.00
	Electric Fitting & MaintenanceA/c	60000.00	55700.00
	Electricity chares	400000.00	349910.00
	Exam Expenses	50000.00	52675.00
	Software	500000.00	447974.00
	Furniture/Fixture/Fitting	100000.00	76200.00
	Garden expenses	15000.00	12650.00
	Generator Exps (Deiseal charges)	20000.00	13960.00
	Honararium paid for guest lectures	10000.00	7500.00
	House Keeping	420000.00	410000.00
	I. Card Printing Charges	30000.00	28260.00
	Library Books	100000.00	90916.00
	Library Miscl. Exps.	30000.00	27519.00
	Miscellaneous	50000.00	35238.00
	NAAC Expenses	30000.00	27898.00
	Office Equipment	25000.00	19110.00
	Periodicals & Subscription	60000.00	55097.00
	Postage & Rev.stamp	500.00	420.00
	Printing & Stationery	100000.00	92476.00
	Profession Charges	15000.00	14720.00
	Reading Room Exps.	20000.00	15801.00
	Refreshment	100000.00	108846.00
	Rent, Rates & Taxes	80000.00	76337.00
	Security Charges	432000.00	351141.00
	Seminar & Workshop	7500.00	7720.00
	Students Council	15000.00	1000.00
	Teachers Day Expenses	125000.00	101370.00
	Telephone Exps	20000.00	17758.00
	Uniform Expenses	65000.00	54592.00
	Washing Allowances	3000.00	2880.00
	Water expenses	40000.00	34848.00
	Website Expenses	60000.00	59000.00
	Total Expenditue excluding Salary	5978500.00	5561516.56



4.4.1 Expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the year (INR in Lakhs)

1-Apr-2021 to 31-Mar-2022

3 Expenditure on maintenance of academic facilities (excluding salary for human resources)

Add on Courses	20000.00	12000.00
Advertisement Expenses	25000.00	25000.00
Affiliation Expenses	52000.00	50511.80
Audit Expenses	2000.00	900.00
Alumini Expenses	15000.00	8290.00
Bank Charges	25000.00	25306.76
Computer Lab Expenses	90000.00	80540.00
Computer Maintainance	200000.00	158212.00
Conveyance	400000.00	422340.00
Daily Allowance	6500.00	6100.00
Exam Expenses	50000.00	52675.00
Software	500000.00	447974.00
Honararium paid for guest lectures	10000.00	7500.00
I. Card Printing Charges	30000.00	28260.00
Library Books	100000.00	90916.00
Library Misc. Exps.	30000.00	27519.00
Miscellaneous	50000.00	35238.00
NAAC Expenses	30000.00	27898.00
Periodicals & Subscription	60000.00	55097.00
Postage & Rev.stamp	500.00	420.00
Printing & Stationery	100000.00	92476.00
Profession Charges	15000.00	14720.00
Reading Room Exps.	20000.00	15801.00
Refreshment	100000.00	108846.00
Seminar & Workshop	7500.00	7720.00
Students Council	15000.00	1000.00
Teachers Day Expenses	125000.00	101370.00
Uniform Expenses	65000.00	54592.00
Washing Allowances	3000.00	2880.00
Website Expenses	60000.00	59000.00
Total	2206500.00	2021102.56

4 Expenditure on maintenance of physical facilities (excluding salary for human resources)

College Room Rent	2100000.00	2100000.00
Computers + Computer Equipments (Assets)	60000.00	22800.00
Electric Fitting & MaintenanceA/c	60000.00	55700.00
Electricity chares	400000.00	349910.00
Furniture/Fixture/Fitting	100000.00	76200.00
Garden expenses	15000.00	12650.00
Generator Exps (Deiseal charges)	20000.00	13960.00
House Keeping	420000.00	410000.00
Office Equipment	25000.00	19110.00
Rent, Rates & Taxes	80000.00	76337.00
Security Charges	432000.00	351141.00
Telephone Exps	20000.00	17758.00
Water expenses	40000.00	34848.00
Total	3772000.00	3540414.00



Shila
Principal
Karnataka Sangha's
Manjunatha College of Commerce



P. J. meshu P. Das
U. P. PAI
Chartered Accountant
Membership No. 100-31198.

U. P. PAI & CO.
CHARTERED ACCOUNTANTS



H.O.: 3rd Floor, Patil Bhuvan, Opp. Railway Station, Dr. Rath Road, Dombivli (East) - 421 201.
Tel.: 0251 - 2861346 / 9702809862 / 8422905038 • E-mail: camahalasa@gmail.com

Branch : F/40, 1st Floor, DREAMS THE MALL, L.B.S. Marg, Bhandup (W), Mumbai - 400 078
Mobile: 9819851862 • E-mail: ganeshmahalasa@yahoo.co.in

**REPORT OF THE INDEPENDENT AUDITOR
TO THE MEMBERS OF KARNATAKA SANGHA, DOMBIVLI (REGD.)
AUDIT PERIOD FY 2021 - 2022**

REPORT ON THE FINANCIAL STATEMENTS

1. We have audited the accompanying Financial Statements of Karnataka Sangha, Dombivli (Regd.) which comprise the Balance Sheet and the Statement of Income and Expenditure A/c. for the year ended 31st March 2022.

MANAGEMENT RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

2. The preparation of Financial Statements (Income & Expenditure A/c and Balance Sheet) is the responsibility of the elected Managing Committee. This responsibility also includes maintenance of adequate accounting records, making judgments and estimates that are reasonable and prudent. These statements are in conformity with Accounting Standards' generally accepted in India.

AUDITORS' RESPONSIBILITY

3. Our responsibility is to express an opinion on these Financial Statements based on our Audit after reasonable assurance.
4. We have conducted Audit in accordance with the Standards on Auditing. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on Financial Statements.
6. An audit also includes assessing the accounting principles used and significant estimates made by electing Managing Committee of the Trust, as well as evaluating the overall Financial Statements presentation. We believe our audit provides a reasonable basis for our opinion.

OPINION

1. Balance Sheet & Income and Expenditure A/c. dealt with by this Reports is in accordance with books of accounts maintained by the information and explanation given to us complying with provisions of Public Trust Act, 1950.
2. We have obtained all the information and explanations, which is to the best of our knowledge and belief, which were necessary for the purpose of our audit and found them to be satisfactory.
3. In our opinion, proper books of accounts as required by law have been maintained by the trust so far as it appears from our examination of the books.
4. In our opinion, the Balance Sheet & Income and Expenditure A/c. dealt in this report are in accordance with the Accounting Standards to the extent applicable.
5. In our opinion and to the best of our information and according to the explanation given to us, the accounts read together with the schedule form integral part of this accounts and also subject to the remarks on the Annexure in notes to accounts, gives the information required by the Bombay Trust Act, 1950 in the manner so required and gives the True & Fair view in conformity with the accounting principles generally accepted in India.
 - a. In case of Balance Sheet of the state of affairs of the Trust, its Funds and Assets of the Trust at 31st March 2022.
 - b. In case of Income and Expenditure, there is EXCESS OF INCOME OVER EXPENDITURE for the year ended on 31st March 2022.

Place: Dombivli
Date: 25-08-2022



For U. P. PAI & CO.
Chartered Accountants

U. P. PAI

U. P. PAI
(Proprietor)

UDIN: 22031198 ATENDA 5848