

# Karnataka Sangha's Manjunatha College of Commerce

Kanchangoan, Khambalpada, Thakurli(E)

## Income & Expenditure Statement

1-Apr-2020 to 31-Mar-2021

Particulars	Manjunatha Aided Section 1-Apr-2020 to 31-Mar-2021	Particulars	Manjunatha Aided Section 1-Apr-2020 to 31-Mar-2021
<b>Direct Expenses</b>	<b>21120412.33</b>	<b>Direct Incomes</b>	<b>21455149.00</b>
Repairs	46550.00	Document Verification Fee	1750.00
Affiliation Exps. A/c	6012.00	E-Duplicate Marksheet	160.00
Audit Expenses A/c	2450.00	F.R.R - Late Fees	1500.00
Bank Charges A/c	4013.89	Interest on SB A/c	82578.00
College Rent Exps.	500000.00	Int. on FD Investment	106351.00
Computer Lab Expenses	39770.00	Misc-Bonafied/NOC/Misc.	10740.00
Computer Maintainance A/c	19753.00	Miscellaneous Income	6200.00
Conveyance A/c	16241.00	MISC - JOURNAL BOOK	5000.00
Daily Allowance	3805.00	M- Sale of Prospectus	151900.00
Depreciation	215558.00	M-Sale of Raddhi Paper	30600.00
Electricity Charges A/c	190974.00	M-T.C. Fees	1760.00
Exam Account	6420.00	M-Transcript Fees	3400.00
Exceeds Amt.Recd.Agnst.CHB+6th	0.00	NSS Expenses	9913.00
Fee Refund	50200.00	Prelim Exam Fees	105500.00
Garden Expenses A/c	5180.00	R-Admission Process	131600.00
Group Insurance Exps.	15505.00	R-Alumini Association Fees	16500.00
House Keeping A/c	283000.00	R-Computer Fee	126600.00
I. Card Printing Charges A/c	33000.00	R-Development Fund/Maintena	329000.00
Library Expenses	6708.00	R-Disaster Relief Fund	6600.00
Misc./Sundry Exp.A/c	17464.00	R-E-Attendance Fees	<b>164750</b>
Periodicals & Subscription	65484.00	R-Email	13200.00
Postage & Rev. Stamp A/c	90.00	R-Enrolment Fees	55000.00
Printing & Stationary A/c	3940.00	Repeater-Uni. Exam Fees	39241.00
Profession Fees A/c	40000.00	Repeater_Uni. Exam Late Fine	10210.00
READING ROOM EXPENSES	7156.00	R-E-Suvidha	33300.00
Refreshment A/c	17454.00	R-Group Insurance	13200.00
Rent,Rates & Taxes A/c	92722.00	R-Gymkhana Fees	264400.00
Salary - Aided	17609259.00	R-ID/ LIB Card	66000.00
Salary Arrears Paid -Aided	126292.00	R- Journal Book	5550.00
SALARY -UNAIDED	622210.00	R-Laboratory Fees	168800.00
Security Charges	323600.00	R-Library Fees	132000.00
Seminar & Workshop A/c	1320.00	R-Magazine Fees	65800.00
Telephone Exp. A/c	46726.39	R-Other Fees	165000.00
University Exam Share-Unaided	319492.00	R-Project Work Fee	194900.00
University Share A/c	285780.05	R-Social Service Unit (UOM)	6600.00
Washing Allowance	5670.00	R-Tuition Fees	<b>485600</b>
Water Bill A/c	31613.00	R-Uni. Convocation Fees	52750.00
Website Expenses	59000.00	R-Uni. Exam Late Fee	100.00
		R-Uni.Ex. Term-I	224715.00
		R-Uni.Ex. Term-II	232100.00
<b>Excess of Income over Expenditure</b>	<b>334736.67</b>	R-Uni.Sports and Cultural Activ	19800.00
		R-Utility Fee	165000.00
		R-Vice Chancellor Fund	13200.00
		Salary Arrears Grant Recd	126292.00
		Salary Grant Receivable-Aided	17609259.00
		University Exam Form Fees	730.00
<b>Total</b>	<b>21455149.00</b>	<b>Total</b>	<b>21455149.00</b>


FOR KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

AS PER OUR REPORT OF EVEN DAYS  
FOR U.P. PAI & CO.

PRINCIPAL



HEAD CLERK

  
**U. P. PAI**  
 Chartered Accountant  
 Membership No. 100-31198.

# Karnataka Sangha's Manjunatha College of Commerce

Kanchangoan, Khambalpada, Thakurli(E)

## Balance Sheet

1-Apr-2020 to 31-Mar-2021

Liabilities	Manjunatha Aided Section as at 31-Mar-2021		Assets	Manjunatha Aided Section as at 31-Mar-2021	
<b>Capital Account</b>		<b>604719.00</b>	<b>Fixed Assets</b>		<b>954488.00</b>
Karnataka Sangha Capital			COMPUTER	56503.00	
Career Advancement Cell Fund	119074.00		Computer Lab A/c	28600.00	
Endowment Fund	90000.00		Computer Software A/c	996.00	
Student Welfare Fund	395645.00		Electric Fitting & Maintainance	67691.00	
			Furniture/Fixture/Fitting	411522.00	
<b>Loans (Liability)</b>		<b>4787645.00</b>	Gymkhana Equipment	44480.00	
Loan From Exam A/c	495028.00		Library Books	94650.00	
Loan From Karnataka Sangha	4292617.00		Office Equipment	179246.00	
			Web Site Development A/c	70800.00	
<b>Current Liabilities</b>		<b>3101604.89</b>	<b>Investments</b>		<b>1990000.00</b>
Sundry Creditors	72452.00		Accured Interest		
CB-Govt. Scholarship/Freeship	18233.50		Fixed Deposit-Investment	1190000.00	
College Exam Fees Trf From College	14665.00		Reserve Fund - Karnataka Sar	800000.00	
Karnataka Sangha	727700.00				
Library Book Bank	203.27		<b>Current Assets</b>		<b>7776965.30</b>
Outstanding DCPS	3191.00		Deposits (Asset)	52011.00	
Outstanding Exp	42906		Cash-in-Hand	187.00	
Outstanding Exps-Provident Fund	60000.00		Bank Accounts	4046447.30	
Outstanding Exps - PT Payable	2800.00		Advance & Receivable	3607392.00	
Outstanding Exps - Uni. Con. Fees	2000.00		SALARY EXCESS GRANT	70928.00	
Provision for Aided Salary	1166553.00				
Provisions for Unaided Salary	69740.00				
R-Caution Money Deposit Fees	133050.00				
R-Laboratory Deposit	255600.00				
R-Library Deposit	221750.00				
TDS-CONTRACT 194C	542.00				
TDS ON SALARY	250000.00				
Unaided Transfer	60219.62				
<b>Reserve &amp; Surplus</b>		<b>94480.00</b>			
Gymkhana Fund (Grant)	94480.00				
<b>Excess of Income over Expenditure</b>		<b>2133005.41</b>			
Opening Balance	1798268.74				
Current Period	334736.67				
<b>Total</b>		<b>10721454.30</b>	<b>Total</b>		<b>10721453.30</b>



For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

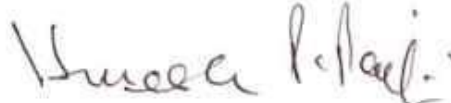
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PRINCIPAL



  
HEAD CLERK



**U. P. PAI**  
Chartered Accountant  
Membership No. 100-31198.



**Karnataka Sangha's  
MANJUNATHA COLLEGE OF COMMERCE  
SCHEDULES TO BALANCE SHEET AIDED SECTION 2020-21**

**Schedule 1 : Capital Account**

Sr. No.	Particulars		Amount	Amount
1	Career Advancement Cell Fund (opening Bal) Add : Addition during the year		119,074.00 -	119,074.00
2	<u>Student Welfare Fund :</u> As per last Balance Sheet Add: Received during the year Less: Fees Refund for Admn. Canceled during year Add: Miscl. Receipts  Less: Aid Given to students (2020-21 not given)	   33,300.00 600.00	   354,968.00 32,700.00 7,977.00 395,645.00 -	     395,645.00
3	<u>General Endowment Fund (Principle) :</u> As per last Balance Sheet Add: Interest on Gen.Endowment Fund Less: Utilised during the year for prize money		90,000.00 - -	90,000.00
			90,000.00	<b>604,719.00</b>

**Schedule 2 : Loan Liability**

Sr No.	Particulars	Amount	Amount
1	<u>Loans received from Karnataka Sangha :</u> As per last Balance Sheet		4,292,617.00
2	<u>Loan from Exam A/c :</u> As per last Balance Sheet		495,028.00
			<b>4,787,645.00</b>

1	Transferable to Unaided Section (PM Fund) SFC fees wrongly deposited in Aided Section to be tranfred	2,211.00 58,008.62	<b>60,219.62</b>
2	Transferable to Exam A/c. Exam fees wrongly deposited in 606 to be tranferred	3,165.00 11,500.00	<b>14,665.00</b>
3	Fees to be transferrd to Karnataka Sangha. Add : K.S. Fees Receivable for the year 2020-21	27,025.00 700,675.00	<b>727,700.00</b>

**Schedule 3 : Reserves & Surplus**

Sr. No.	Particulars	Amount	Amount
1	Gymkhana Grant Received Less: Depreciation	102,329.00 7,849.00	<b>94,480.00</b>



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**Schedule 4 : Current Liabilities (Refundable Deposits)**

Sr.	Particulars		Amount	Amount
1	<u>Caution Money Deposit (Opening Balance)</u>		<b>108,600.00</b>	
	Add: SFC.fees Received during the year	29,700.00		
	Add: Received during the year	34,050.00		
	Add : Fee Receivable for the year	3,900.00		
	Less: Admission Fees Refund	450.00	67,200.00	
			175,800.00	
	Less : SFC fees wrongly deposited	29,700.00		
	Less : Deposit Refund during the year	13,050.00	42,750.00	133,050.00
2	<u>Library Deposit (Opening Balance)</u>		<b>181,000.00</b>	
	Add: SFC.fees Received during the year	49,500.00		
	Add: Received during the year	56,750.00		
	Add : Fee Receivable for the year	6,500.00		
	Less: Admission Fees Refund	750.00	112,000.00	
			293,000.00	
	Less : SFC fees wrongly deposited	49,500.00		
	Less : Deposit Refund during the year	21,750.00	71,250.00	221,750.00
3	<u>Laboratory Deposit (Opening Balance)</u>		<b>210,800.00</b>	
	Add: SFC.fees Received during the year	79,200.00		
	Add: Received during the year	40,800.00		
	Add : Fee Receivable for the year	40,000.00		
	Less: Admission Fees Refund	-	160,000.00	
			370,800.00	
	Less : SFC fees wrongly deposited	79,200.00		
	Less : Deposit Refund during the year	36,000.00	115,200.00	255,600.00
			<b>TOTAL DEPOSITS</b>	<b>610,400.00</b>

**Schedule 5****SCHEDULES TO FIXED ASSETS (FOR THE YEAR 2020-21)**

Sr. No.	Particulars	Rate	Opening Balance	Additions during the year		Total	Depreciation	Closing Balance
				befor	After Sep.			
1	Computer	40%	24,839.00		52,000.00	76,839.00	20,336.00	56,503.00
2	Computer Lab	10%	31,778.00			31,778.00	3,178.00	28,600.00
3	Computer Software	40%	1,660.00			1,660.00	664.00	996.00
4	Electrical Fitting	10%	75,212.00			75,212.00	7,521.00	67,691.00
5	Furniture /Fixture/Fitting	10%	457,247.00			457,247.00	45,725.00	411,522.00
6	Gymkhana Equipment	15%	52,329.00			52,329.00	7,849.00	44,480.00
7	Library Books	40%	145,911.00		8,879.00	154,790.00	60,140.00	94,650.00
8	Office Equipment	15%	200,540.00		9,500.00	210,040.00	30,794.00	179,246.00
9	Website Development	40%	118,000.00			118,000.00	47,200.00	70,800.00
	<b>Total :</b>		<b>1,107,516.00</b>	-	<b>70,379.00</b>	<b>1,177,895.00</b>	<b>223,407.00</b>	<b>954,488.00</b>

**Schedule 6 : INVESTMENTS**

1	F.D.R (Details attached)	1,190,000.00
2	RESERVE FUND (Aided)	800,000.00
	<b>Total</b>	<b>1,990,000.00</b>



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## Schedule 7 : CURRENT ASSETS

## (1) Deposits

Sr.	Particulars	Amount	Amount
1	Electricity Security Depo Add : Addition during the year	34,250.00	
2	Telephone Deposit Add : Addition during the year	13,370.00	47,620.00
		4,391.00	4,391.00
			<b>52,011.00</b>

## Schedule 7 : CURRENT ASSETS

2)	Cash in Hand		187.00
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## 3) BANK ACCOUNTS

Sr.	Name of the Bank	Amount
1	BANK OF MAHARAHTRA (SALARY-1712)	1,990,981.40
2	BANK OF MAHARAHTRA (UGC)	117.56
3	CENTRAL BANK	53,071.40
4	CORPORATON BANK-605	297,883.50
5	CORPORATON BANK-606	1,376,138.93
6	CORPORATON BANK-607	216,796.51
7	D.N.S.B. BANK	1,813.00
8	RAZORPAY	109,645.00
		<b>4,046,447.30</b>

## 4) Advances &amp; Receivable

Sr.	Particulars	Amount	Amount
1	ADVANCE		10,000.00
2	<u>Fees Receivable :</u> Tuition Fee receivable (Opening Bal.) Less: Received from Govt Less : Received from College  Add: During the year (Fee receivable)	24,400.00 2,400.00	75,200.00 26,800.00 48,400.00 -
3	Other Fee Receivable (Opening Bal.) Less: Received from Govt Less : Received from College  Add: During the year (Fee receivable)	62,414.50 43,375.00	574,647.50 105,789.50 468,858.00 1,589,695.00
4	NSS as per last Balance Sheet Add : Paid during the year Less : Received during the year	34,400.00 5,800.00	40,200.00 34,400.00 5,800.00
5	Salary Grant Receivable (March 2021)		1,482,344.00
6	University Exam Remuneation Receivable		2,295.00
7	Salary Grant Received for CHB refunded		70,928.00
	<b>TOTAL RECEIVABLES</b>		<b>3,678,320.00</b>
	<b>TOTAL CURRENT ASSETS</b>		<b>7,776,965.30</b>

Principal  
MANJUNATHA COLLEGE  
OF COMMERCE  
Kandangan, Khem  
Thakurli (East) 421 201.



**Manjunatha College Exam A/c**  
Kanchagoan, Khambalpada, Thakurli(E)  
**Income & Expenditure Statement**  
1-Apr-2020 to 31-Mar-2021

Particulars	Manjunatha College Exam 1-Apr-2020 to 31-Mar-2021		Particulars	Manjunatha College Exam 1-Apr-2020 to 31-Mar-2021	
<b>Direct Expenses</b>		<b>493938.35</b>	<b>Direct Incomes</b>		<b>1049466.00</b>
Bank Charges	38.35		Bank Interest A/c	27306.00	
Computer Maintainance	9175.00		E- ATKT Exam Fee	54475.00	
Depreciation	175917.00		E-Duplicate Marksheet	300.00	
Exam Conveyance A/c	40.00		E- Late Fees	3000.00	
Exam Expenses	9825.00		E- Term-1-Exam Fees+MS+PC	471585.00	
Exam Miscellaneous A/c	2175.00		E- Term-2-Exam Fees+MS+PC	492800.00	
Exam Printing & Stationary A/c	38966.00				
Exam Remuneration A/c	119871.00				
Exam Repairs & Maintainance A/c	1610.00				
Moderation Charges A/c	15090.00				
University Share A/c	121231.00				
<b>Excess of Income over Expenditure</b>		<b>555527.65</b>			
<b>Total</b>		<b>1049466.00</b>	<b>Total</b>		<b>1049466.00</b>

For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

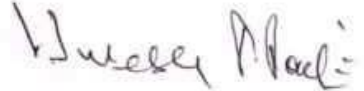
AS PER OUR REPORT OF EVEN DAYS  
FOR U.P. PAI & CO.

  
PRINCIPAL



  
HEAD CLERK



  
**U. P. PAI**  
Chartered Accountant  
Membership No. 100-31198.

**Manjunatha College Exam A/c**  
Kanchagoan, Khambalpada, Thakurli(E)  
**Balance Sheet**  
1-Apr-2020 to 31-Mar-2021

Liabilities	Manjunatha College Exam as at 31-Mar-2021		Assets	Manjunatha College Exam as at 31-Mar-2021	
<b>Capital Account</b>			<b>Fixed Assets</b>		<b>719023.00</b>
<b>Loans (Liability)</b>		<b>365896.00</b>	Computers A/c	854.00	
Loan From Karnataka Sangha	365896.00		Computer Software	194144.00	
<b>Current Liabilities</b>		<b>119871.00</b>	Electrical Fitting A/c	57152.00	
CB-Government Freeship/Scholarship			Equipment A/c	265711.00	
Outstanding Exam Remuneation	119871.00		Furniture & Fixtures A/c	193694.00	
Outstanding Exam Share			Generator A/c	7468.00	
<b>Excess of Income over Expenditure</b>		<b>2897526.77</b>	<b>Investments</b>		
Opening Balance	2341999.12		F.D. Investment		
Current Period	555527.65		<b>Current Assets</b>		<b>2664270.77</b>
			Loans & Advances (Asset)		
			Cash-in-hand	47.00	
			Bank Accounts	1494528.77	
			Exam Fees Recivable From College	14665.00	
			<b>Fee Receivable</b>		
			F.R.R.-Exam Fees	338715.00	
			Receivable From Unaided Section	321287.00	
			Receivable From Aided Section	495028.00	
			Receivables From Jr. College A/c		
			TDS on FD Interest (194A)		
<b>Total</b>		<b>3383293.77</b>	<b>Total</b>		<b>3383293.77</b>

For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE


AS PER OUR REPORT OF EVEN DAYS  
FOR U.P. PAI & CO.

  
PRINCIPAL



  
HEAD CLERK



  
U. P. PAI  
Chartered Accountant  
Membership No. 100-31198.

**M/s. U. P. PAI & CO.**  
CHARTERED ACCOUNTANTS  
3rd Floor, Patil Bhavan, Dr. Rath Road,  
Opp. Railway Station, Dombivli (E) - 421201.  
Phone No.: 0251 - 2861103 / 2861719 / 2861346



**Manjunatha College Exam A/c**  
Kanchagoan, Khambalpada, Thakurli(E)

**SCHEDULE 1 : FIXED ASSETS**

**2020-2021**

Sr. No.	Particulars	Rate of Depreciation	Opening Balance	Additions during the year		Total	Depreciation	Closing Balance
				Before Sep.	After Sep.			
1	Computer	40%	1,423.00	-	-	1,423.00	569.00	854.00
2	Computer Software	40%	177,000.00	21,240.00	94,000.00	292,240.00	98,096.00	194,144.00
3	Electrical Fitting	10%	63,502.00			63,502.00	6,350.00	57,152.00
4	Equipment	15%	312,601.00		-	312,601.00	46,890.00	265,711.00
5	Furniture /Fixture/Fitting	10%	215,216.00	-		215,216.00	21,522.00	193,694.00
6	Generator A/c	25%	9,958.00	-		9,958.00	2,490.00	7,468.00
	<b>Total :</b>		<b>779,700.00</b>	<b>21,240.00</b>	<b>94,000.00</b>	<b>894,940.00</b>	<b>175,917.00</b>	<b>719,023.00</b>

**CURRENT ASSETS**

Sr. No.	Particulars	Amount	Amount
	<b>RECEIVABLES</b>		
1	Exam Fees Balance as per last year	143,480.00	
	Less : Received from College	<u>24,265.00</u>	119,215.00
	Add: During the year		219,500.00
	Closing balance		<b>338,715.00</b>
2	Receivable from Aided Section		321,287.00
3	Receivable from UnAided Section		495,028.00
4	Exam fees wrongly deposited in Aided section receivable		14,665.00

**CURRENT LIABILITIES**

<b>Outstanding Expenses</b>		
	March 20 Exam remuneration	<b>119871.00</b>



*(Signature)*  
**Principal**  
**MANJUNATHA COLLEGE**  
**OF COMMERCE**  
Kanchagoan, Khambalpada,  
Thakurli (East) 421 201.



**Unaided-Manjunatha College of Commerce**  
**Income & Expenditure Statement**  
 1-Apr-2020 to 31-Mar-2021

Particulars	Unaided-Manjunatha College		Particulars	Unaided-Manjunatha College	
	1-Apr-2020 to 31-Mar-2021			1-Apr-2020 to 31-Mar-2021	
<b>Direct Expenses</b>		<b>8749864.56</b>	<b>Direct Incomes</b>		<b>13661753.00</b>
Repairs	160.00		Tuition Fees Unaided	7112410.00	
Affiliation Exps. A/c	44511.00		Administrative Charges	500.00	
Bank Charges A/c	1056.72		E- ATKT Exam Fee	5410.00	
College Rent Expenses	1600000.00		E- Duplicate Marksheet	50.00	
Computer Maintanance A/c	4500.00		E- Term-1-Exam Fees + MS+PC	588720.00	
Conveyance A/c	7080.00		E- Term-2-Exam Fees+MS+PC	613300.00	
D.A A/c	600.00		F.R.R.- Exam Fees	29285.00	
Depreciation	316964.50		F.R.R.- Late Fees	429.00	
Electricity Charges A/c	11700.00		Interest on SB A/c	56889.00	
Employers P.F. Contribution	453433.00		Int. on FD Investment	179725.00	
EPF Admin Charges	33192.00		M.Com Registration Fees	26400.00	
Exam Expenses	12000.00		M.Com-Regu-Uni Late Fee	100.00	
Exam Remuneration(Unaided)	130866.00		M.Com-Rep-Uni Exam Fees	8518.00	
Generator Expenses	7380.00		M.Com-Uni Convocation Fees	8000.00	
Group Insurance Exps.	17535.00		M-Eligibility Fees	320.00	
Library Expenses	16707.00		Misc-Bonafied/NOC/Misc.	7300.00	
Miscl./Sundry Exp. A/c	22005.00		M- Sale of Prospectus	172000.00	
Profession Fees A/c	11500.00		M-T.C. Fees	1400.00	
Refreshment A/c	90.00		M-Transcript Fees	1600.00	
SALARY -UNAIDED	5022876.00		Prelim Exam Fees	108000.00	
Telephone Exp. A/c	16008.39		R-Admission Process	148800.00	
University Exam Share-Unaided	609726.00		R-Alumini Association Fees	18600.00	
University Miscl. Fines	1500.00		R-Computer Fee	775000.00	
University Share A/c	408473.95		R-Development Fund/Maintenance	371000.00	
			R-Disaster Relief Fund	7410.00	
<b>Excess of Income over Expenditure</b>		<b>4911888.44</b>	R-E-Attendance Fees	216750.00	
			Reg - Uni. Convocation Fees	27250.00	
			R-Email	14890.00	
			R-Enrolment Fees	50380.00	
			Repeater-Uni. Exam Fees	6987.00	
			Repeater_Uni. Exam Late Fine	1950.00	
			R-E-Suvidha	38000.00	
			R-Group Insurance	14880.00	
			R-Gymkhana Fees	297200.00	
			R-ID/ LIB Card	74400.00	
			R- Journal Book	26750.00	
			R-Laboratory Fees	679000.00	
			R-Library Fees	411700.00	
			R-Magazine Fees	74300.00	
			R-Other Fees	185750.00	
			R-Project Work Fee	208200.00	
			R-Skill Development	339500.00	
			R-Social Service Unit (UOM)	7440.00	
			R-Tuition Fees	56290.00	
			R-Uni.Ex.Term-I	227880.00	
			R-Uni.Ex.Term-II	237600.00	
			R-Uni.Sports and Cultural Activity	22570.00	
			R-Utility Fee	185750.00	
			R-Vice Chancellor Fund	14900.00	
			University Exam Form Fees	270.00	
<b>Total</b>		<b>13661753.00</b>	<b>Total</b>		<b>13661753.00</b>



For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

AS PER OUR REPORT OF EVEN DAYS  
FOR U.P. PAI & CO.

*G. B. S.*  
PRINCIPAL



*[Signature]*  
HEAD CLERK

*[Signature]*

**U. P. PAI**  
Chartered Accountant  
Membership No. 100-31198.

**Unaided-Manjunatha College of Commerce**  
**Balance Sheet**  
**1-Apr-2020 to 31-Mar-2021**

Liabilities	Unaided-Manjunatha College of as at 31-Mar-2021		Assets	Unaided-Manjunatha College of as at 31-Mar-2021	
<b>Capital Account</b>		<b>110424.00</b>	<b>Fixed Assets</b>		<b>1462305.00</b>
Aided Section			COMPUTER	34663.00	
Student Welfare Fund	110424.00		Computer Lab A/c	382635.00	
Vice Chancellors Fund			Electrical Fitting & Maintainance	36169.00	
<b>Loans (Liability)</b>		<b>3381230.00</b>	Furniture/Fixture/Fitting	403163.00	
Loan From Exam A/c	321287.00		Library Books	209108.00	
Loan From Junior College	1231990.00		Office Equipment	396557.00	
Loan From Karnataka Sangha	1827953.00		<b>Investments</b>		<b>3600000.00</b>
<b>Current Liabilities</b>		<b>1418259.00</b>	Accured Interest		
Outstanding Exam Remuneration	130866.00		Fixed Deposit Investment	800000.00	
Outstanding Exps-Employer Prov. Fund	43443.00		Karnataka Sangha-FDR	2800000.00	
Outstanding Exps - PT Payable	5150.00		<b>Current Assets</b>		<b>10708976.38</b>
Outstanding Exps - Uni.Con. Fees	1250.00		Deposits (Asset)	3760.00	
Outstanding Exps _Employee Prov.Fund	45243.00		Cash-in-Hand	45.00	
Provisions for Unaided Salary	493907.00		Bank Accounts	1457244.76	
R-Caution Money Deposit Fees	139950.00		Advance & Receivable	9162583.00	
R-Laboratory Deposit	325200.00		Aided Section Recivable	61819.62	
R-Library Deposit	233250.00		Tds on Fd Interest (194A)	23524.00	
<b>Reserve &amp; Surplus</b>					
<b>Excess of Income over Expenditure</b>		<b>10861368.38</b>			
Opening Balance	5949479.94				
Current Period	4911888.44				
<b>Total</b>		<b>15771281.38</b>	<b>Total</b>		<b>15771281.38</b>

For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

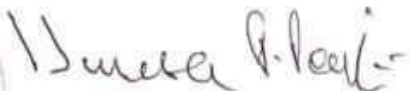
AS PER OUR REPORT OF EVEN DAYS  
FOR U.P. PAI & CO.

  
PRINCIPAL



  
HEAD CLERK





**U. P. PAI**  
Chartered Accountant  
Membership No. 100-31198.



**Karnataka Sangha's**  
**Manjunatha College of Commerce (Unaided Section)**  
**SCHEDULES TO FINAL ACCOUNTS (2020-2021)**

**Schedule 1 : Capital Account**

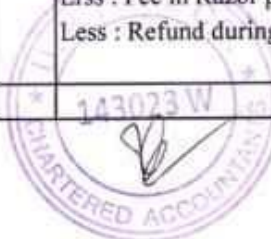
Sr.	Particulars	Amount	Amount
1	<b>Student Welfare Fund :</b>		
	Opening Balance as per Last year	78354.00	
	Add: Received during the year	28450.00	
	Add : Fees Receivable for the year	2050.00	
	Less : Fees Refund to the Admn. Cancellation	<u>200.00</u>	<u>30300.00</u>
	Add: Misc. Receipts & Interest received on SWF	<u>1770.00</u>	110424.00
			<b>110424.00</b>

**Schedule 2 : Loan Liability**

Sr	Particulars	Amount	Amount
1	Loans received from Karnataka Sangha :		1827953.00
2	Loan from Exam A/c :		321287.00
3	Loan from Jr. College		1231990.00
			<b>3381230.00</b>

**Schedule 3 : Current Liabilities (Refundable Deposits)**

Sr.	Particulars	Amount	Amount
1	<b>Caution Money Deposit</b>		
	Opening Balance as per Last year	<b>118800.00</b>	
	Add: Received during the year	30150.00	
	Less: Fees Refund to Admission canld during year	<u>750.00</u>	
	Add: Fees Receivable for the year	5250.00	
	Add:: Fees wrongly deposited for Aided section	34050.00	68700.00
			187500.00
	Less: Aided fees wrongly deposited in 4360	33750.00	
	Lrss : Fee in Razor pay	300.00	
	Less : Refund during the year	13500.00	47550.00
			<b>139950.00</b>
2	<b>Library Deposit (Opening Balance)</b>	<b>198000.00</b>	
	Add: Received during the year	50500.00	
	Less: Fees Refund to Admission canld during year	1250.00	
	Add: Fees Receivable for the year	8750.00	
	Add:: Fees wrongly deposited for Aided section	56750.00	114750.00
			312750.00
	Less: Aided fees wrongly deposited in 4360	56250.00	
	Lrss : Fee in Razor pay	750.00	
	Less : Refund during the year	22500.00	79500.00
			<b>233250.00</b>
3	<b>Laboratory Deposit (Opening Balance)</b>	<b>279600.00</b>	
	Add: Received during the year	80400.00	
	Less: Fees Refund to Admission canld during year	2000.00	
	Add: Fees Receivable for the year	1200.00	
	Add:: Fees wrongly deposited for Aided section	40800.00	120400.00
			400000.00
	Less: Aided fees wrongly deposited in 4360	40000.00	
	Lrss : Fee in Razor pay	800.00	
	Less : Refund during the year	34000.00	74800.00
			<b>325200.00</b>
			<b>698400.00</b>



**Karnataka Sangha's  
Manjunatha College of Commerce (Unaided Section)  
SCHEDULES TO FINAL ACCOUNTS (2020-2021)**

**Schedule 1 : Capital Account**

Sr.	Particulars	Amount	Amount
1	<u>Student Welfare Fund :</u>		
	Opening Balance as per Last year	78354.00	
	Add: Received during the year	28450.00	
	Add : Fees Receivable for the year	2050.00	
	Less : Fees Refund to the Admn. Cancellation	<u>200.00</u>	<u>30300.00</u>
	Add: Misc. Receipts & Interest received on SWF	<u>1770.00</u>	110424.00
			<b>110424.00</b>

**Schedule 2 : Loan Liability**

Sr	Particulars	Amount	Amount
1	Loans received from Karnataka Sangha :		1827953.00
2	Loan from Exam A/c :		321287.00
3	Loan from Jr. College		1231990.00
			<b>3381230.00</b>

**Schedule 3 : Current Liabilities (Refundable Deposits)**

Sr.	Particulars	Amount	Amount
1	<u>Caution Money Deposit</u>		
	Opening Balance as per Last year	<b>118800.00</b>	
	Add; Received during the year	30150.00	
	Less; Fees Refund to Admission canld during year	750.00	
	Add: Fees Receivable for the year	5250.00	
	Add:: Fees wrongly deposited for Aided section	34050.00	68700.00
			187500.00
	Less: Aided fees wrongly deposited in 4360	33750.00	
	Lrss : Fee in Razor pay	300.00	
	Less : Refund during the year	13500.00	47550.00
			<b>139950.00</b>
2	<u>Library Deposit (Opening Balance)</u>		
	Add: Received during the year	50500.00	
	Less: Fees Refund to Admission canld during year	1250.00	
	Add: Fees Receivable for the year	8750.00	
	Add:: Fees wrongly deposited for Aided section	56750.00	114750.00
			312750.00
	Less: Aided fees wrongly deposited in 4360	56250.00	
	Lrss : Fee in Razor pay	750.00	
	Less : Refund during the year	22500.00	79500.00
			<b>233250.00</b>
3	<u>Laboratory Deposit (Opening Balance)</u>		
	Add: Received during the year	80400.00	
	Less: Fees Refund to Admission canld during year	2000.00	
	Add: Fees Receivable for the year	1200.00	
	Add:: Fees wrongly deposited for Aided section	40800.00	120400.00
			400000.00
	Less: Aided fees wrongly deposited in 4360	40000.00	
	Lrss : Fee in Razor pay	800.00	
	Less : Refund during the year	34000.00	74800.00
			<b>325200.00</b>
			<b>698400.00</b>

**Principal**  
MANJUNATHA COLLEGE  
OF COMMERCE  
Kandangan, Khamhalpada,  
Thakurli (East) 421 201.





**Karnataka Sangha's Manjunatha College of Commerce**  
**NON-SALARY BUDGET FOR 2020-2021**

**4.1.2 Expenditure, excluding salary for infrastructure augmentation during the year(INR in Lakhs)**

Particulars	BUDGETED for 2020-21	Actual Expenditure Incurred
<b>1 Expenditure for infrastructure augmentation</b>		
Repairs & Maintainance	200000.00	269350.00
Development Expenses	100000.00	
	<b>300000.00</b>	<b>269350.00</b>
<b>2 Total excluding excluding Salary</b>		
Affiliation Expenses	50000.00	50523.00
Audit Expenses	3000.00	2450.00
College Room Rent	3800000.00	3800000.00
Computer Equipment	30000.00	35100.00
Computer Lab Expenses	35000.00	57270.00
Computer Maintainance	85000.00	73598.00
Computers (Assets)	75000.00	52000.00
Conveyance	40000.00	35107.00
Daily Allowance	7000.00	5590.00
Electricity charges	200000.00	202674.00
Exam Expenses	25000.00	21825.00
Exam software	250000.00	115240.00
Garden expenses	10000.00	5180.00
Generator Exps (Deiseal charges)	25000.00	24547.00
Group Insurance	30000.00	33040.00
House Keeping	300000.00	283000.00
I. Card Printing Charges	150000.00	146204.00
Library Books	120000.00	83329.00
Library Misl. Exps.	15000.00	12368.00
Office Equipment	50000.00	35500.00
Periodicals	75000.00	65484.00
Postage	300.00	90.00
Printing & Stationery	150000.00	111855.00
Profession Charges	55000.00	100500.00
Reading Room Exps.	9000.00	7156.00
Refreshment	30000.00	25089.00
Rent, Rates & Taxes	85000.00	92722.00
Security Charges	325000.00	323600.00
Seminar & Workshop	5000.00	1320.00
Telephone Exps	60000.00	62734.78
Washing Allowances	6500.00	6660.00
Water expenses	35000.00	31613.00
Website Expenses	59000.00	59000.00
<b>Total excluding excluding Salary</b>	<b>6194800.00</b>	<b>5962368.78</b>



4.4.1 Expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the year (INR in Lakhs)

1-Apr-2020 to 31-Mar-2021

3 Expenditure on maintenance of academic facilities (excluding salary for human resources)		
Affiliation Expenses	50000.00	50523.00
Audit Fees	3000.00	2450.00
Computer Lab Expenses	35000.00	57270.00
Computer Maintainance	85000.00	73598.00
Computers (Assets)	75000.00	52000.00
Conveyance	40000.00	35107.00
Daily Allowance	7000.00	5590.00
Exam Expenses	25000.00	21825.00
exam software	250000.00	115240.00
Group Insurance	30000.00	33040.00
I. Card Printing Charges	150000.00	146204.00
Library Books	120000.00	83329.00
Library Miscl. Exps.	15000.00	12368.00
Periodicals	75000.00	65484.00
Postage	300.00	90.00
Printing & Stationery	150000.00	111855.00
Profession Charges	55000.00	100500.00
Reading Room Exps.	9000.00	7156.00
Refreshment	30000.00	25089.00
Seminar & Workshop	5000.00	1320.00
Washing Allowances	6500.00	6660.00
Website Expenses	59000.00	59000.00
<b>Total</b>	<b>1274800.00</b>	<b>1065698.00</b>
4 Expenditure on maintenance of physical facilities (excluding salary for human resources)		
College Room Rent	3800000.00	3800000.00
Computer Equipment	30000.00	35100.00
Electricity chares	200000.00	202674.00
Garden expenses	10000.00	5180.00
Generator Exps (Desiel charges)	25000.00	24547.00
House Keeping	300000.00	283000.00
Office Equipment	50000.00	35500.00
Rent, Rates & Taxes	85000.00	92722.00
Security Charges	325000.00	323600.00
Telephone Exps	60000.00	62734.78
Water expenses	35000.00	31613.00
<b>Total</b>	<b>4920000.00</b>	<b>4896670.78</b>



*Chila*  
Principal  
Karnataka Sangha's  
Manjunatha College of Commerce



FOR U. P. PAI & CO.

*Uma Paik*  
PROPRIETOR

U. P. PAI  
Chartered Accountant  
Membership No. 100-31198.



# U. P. PAI & CO.

CHARTERED ACCOUNTANTS



H.O.: 3rd Floor, Patil Bhuvan, Opp. Railway Station, Dr. Rath Road, Dombivli (East) - 421 201.  
Tel.: 0251 - 2861348 / 9702809862 / 8422905038 • E-mail: camahalasa@gmail.com

Branch : F/40, 1st Floor, DREAMS THE MALL, L.B.S. Marg, Bhandup (W), Mumbai - 400 078  
Mobile: 9819851862 • E-mail: ganeshmahalasa@yahoo.co.in

## REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF KARNATAKA SANGHA, DOMBIVLI (REGD.) AUDIT PERIOD 2020 – 2021

### REPORT ON THE FINANCIAL STATEMENTS

1. We have audited the accompanying Financial Statements of Karnataka Sangha, Dombivli (Regd.) which comprise the Balance Sheet and the Statement of Income and Expenditure A/c. for the year ended 31<sup>st</sup> March 2021.

### MANAGEMENT RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

2. The preparation of Financial Statements (Income & Expenditure A/c and Balance Sheet) is the responsibility of the elected Managing Committee. This responsibility also includes maintenance of adequate accounting records, making judgments and estimates that are reasonable and prudent. These statements are in conformity with Accounting Standards generally accepted in India.

### AUDITORS' RESPONSIBILITY

3. Our responsibility is to express an opinion on these Financial Statements based on our Audit after reasonable assurance.
4. We have conducted Audit in accordance with the Standards on Auditing. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on Financial Statements.
6. An audit also includes assessing the accounting principles used and significant estimates made by electing Managing Committee of the Trust, as well as evaluating the overall Financial Statements presentation. We believe our audit provides a reasonable basis for our opinion.

### OPINION

1. Balance Sheet & Income and Expenditure A/c. dealt with by this Reports is in accordance with books of accounts maintained by the information and explanation given to us complying with provisions of Public Trust Act, 1950.
2. We have obtained all the information and explanations, which is to the best of our knowledge and belief, which were necessary for the purpose of our audit and found them to be satisfactory.
3. In our opinion, proper books of accounts as required by law have been maintained by the trust so far as it appears from our examination of the books.
4. In our opinion, the Balance Sheet & Income and Expenditure A/c. dealt in this report are in accordance with the Accounting Standards to the extent applicable.
5. In our opinion and to the best of our information and according to the explanation given to us, the accounts read together with the schedule form integral part of this accounts and also subject to the remarks on the Annexure in notes to accounts, gives the information required by the Bombay Trust Act, 1950 in the manner so required and gives the True & Fair view in conformity with the accounting principles generally accepted in India.
  - a. In case of Balance Sheet of the state of affairs of the Trust, its Funds and Assets of the Trust at 31<sup>st</sup> March 2021.
  - b. In case of Income and Expenditure, there is EXCESS OF INCOME OVER EXPENDITURE for the year ended on 31<sup>st</sup> March 2021.

Place: Dombivli  
Date: 16-11-2021

For U. P. PAI & CO.  
Chartered Accountants



*U. P. PAI*  
U. P. PAI  
(Proprietor)