

**Income & Expenditure Statement**


1-Apr-2019 to 31-Mar-2020

Particulars	Karnataka Sangha 1-Apr-2019 to 31-Mar-2020		Particulars	Karnataka Sangha Manjunatha 1-Apr-2019 to 31-Mar-2020	
		19105101.21			19268952.00
<b>Direct Expenses</b>			<b>Direct Incomes</b>		
Repairs	31733.00		Administrative Charges	800.00	
Advertisement Exps A/c	14000.00		Document Verification Fee	4400.00	
Affiliation Exps. A/c	6012.00		Interest on SB A/c	62600.00	
Annual Day A/c	2722.00		Int. on FD Investment	206669.00	
Audit Expenses A/c	1880.00		M-Duplicate ID	700.00	
Bank Charges A/c	2882.21		Misc-Bonafied/NOC/Misc.	2020.00	
College Rent Exps.	500000.00		MISC - JOURNAL BOOK	300.00	
Computer Maintainance A/c	176240.00		M- Sale of Prospectus	175600.00	
Conveyance A/c	26540.00		M-T.C. Fees	2440.00	
Daily Allowance	7571.00		M-Transcript Fees	600.00	
Depreciation	195344.00		Prelim Exam Fees	72741.00	
Electricity Charges A/c	111706.00		R-Admission Process	143000.00	
Exam Remuneration (College)	12303.00		R-Alumini Association Fees	17875.00	
Garden Expenses A/c	12650.00		R-Computer Fee	119400.00	
Generator Expenses	7249.00		R-Development Fund/Maintenance	357500.00	
Group Insurance Exps.	15954.00		R-Disaster Relief Fund	7790.00	
Gymkhana Expenses	57450.00		R-E-Attendance Fees	357500.00	
Honnarium Paid A/c	2500.00		Reg - Enrollment Late Fee	300.00	
House Keeping A/c	370000.00		R-Email	13660.00	
I. Card Printing Charges A/c	73886.00		R-Enrolment Fees	58300.00	
Library Expenses	700.00		Repeater-Uni. Exam Fees	33811.00	
Misc./Sundry Exp. A/c	28034.00		Repeater_Uni. Exam Late Fine	5020.00	
M-National Conference	38520.00		R-E-Suvidha	35750.00	
NAAC Exp. A/c	60.00		R-Generator Maintainance	357500.00	
NSS Expenses	19870.00		R-Group Insurance	14300.00	
Periodicals & Subscription	61994.00		R-Gymkhana Fees	286000.00	
Postage & Rev. Stamp A/c	2985.00		R-ID/ LIB Card	71500.00	
Printing & Stationary A/c	237538.00		R-Laboratory Fees	159200.00	
Profession Fees A/c	17110.00		R-Library Fees	143000.00	
READING ROOM EXPENSES	18924.00		R-Magazine Fees	71500.00	
Refreshment A/c	83326.00		R-Other Fees	178750.00	
Rent, Rates & Taxes A/c	93101.00		R-Project Work Fee	202700.00	
Salary - Aided	15191624.00		R-Social Service Unit (UOM)	7150.00	
SALARY -UNAIDED	796456.00		R-Tuition Fees	571600.00	
Security Charges	360000.00		R-Uni. Convocation Fees	3000.00	
Seminar & Workshop A/c	11100.00		R-Uni. Exam Late Fee	2700.00	
Student Council A/c	164400.00		R-Uni. Ex. Term-I	48954.00	
T.A./D.A. Paid to University Exam A/c	175.00		R-Uni. Ex. Term-II	61067.00	
Telephone Exp. A/c	75669.00		R-Uni. Sports and Cultural Activity	21450.00	
Transit Insurance	10006.00		R-Utility Fee	178750.00	
Uniform Expenses	20220.00		R-Vice Chancellor Fund	14300.00	
University Share A/c	188850.00		Salary Grant Receivable-Aided	15191624.00	
Washing Allowance	7560.00		University Exam Form Fees	4440.00	
Water Bill A/c	30557.00		University Photocopy/ Revaluation F	691.00	
Website Expenses	17700.00		<b>Indirect Incomes</b>		<b>270318.00</b>
<b>Indirect Expenses</b>			Unclaimed Caution Money/lib/lab Dep	173600.00	
<b>Excess of Income over Expenditure</b>		<b>434168.79</b>	University Exam Remuneration	96718.00	
<b>Total</b>		<b>19539270.00</b>	<b>Total</b>		<b>19539270.00</b>

For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

AS PER OUR REPORT OF EVEN DAYS

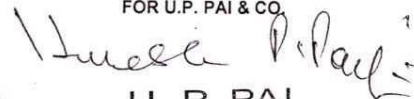
FOR U.P. PAI & CO.

  
PRINCIPAL

  
HEAD CLERK

**Principal**  
**MANJUNATHA COLLEGE**  
**OF COMMERCE**  
Kanchangoan, Khambalpada,  
Thakurli (East) 421 201





**U. P. PAI**  
Chartered Accountant  
Membership No. 100-31198.

**Balance Sheet**

1-Apr-2019 to 31-Mar-2020

Liabilities	Karnataka Sangha as at 31-Mar-2020		Assets	Karnataka Sangha Manjunatha as at 31-Mar-2020	
<b>Capital Account</b>		<b>564042.00</b>	<b>Fixed Assets</b>		<b>1107516.00</b>
Karnataka Sangha Capital			COMPUTER	24839.00	
Career Advancement Cell Fund	119074.00		Computer Lab A/c	31778.00	
Endowment Fund	90000.00		Computer Software A/c	1660.00	
Student Welfare Fund	354968.00		Electric Fitting & Maintainance A/c	75212.00	
Vice Chancellors Fund			Furniture/Fixture/Fitting	457247.00	
<b>Loans (Liability)</b>		<b>4787645.00</b>	Gymkhana Equipment	52329.00	
Loan From Exam A/c	495028.00		Library Books	145911.00	
Loan From Junior College			Office Equipment	200540.00	
Loan From Karnataka Sangha	4292617.00		Web Site Development A/c	118000.00	
<b>Current Liabilities</b>		<b>2534794.27</b>	<b>Investments</b>		<b>2138971.00</b>
Sundry Creditors	72270.00		Accured Interest	112529.00	
CB-Govt. Scholarship/Freeship	2585.00		Fixed Deposit-Investment	1226442.00	
Library Book Bank	203.27		Reserve Fund - Karnataka Sangha-F	800000.00	
Outstanding DCPS	2785.00		<b>Current Assets</b>		<b>6540592.01</b>
Outstanding Exp	441922.00		Deposits (Asset)	52011.00	
Outstanding Exp.(New Comptr.Course)	6200.00		Cash-in-Hand	5050.00	
Outstanding Exps-Provident Fund	57800.00		Bank Accounts	4157059.51	
Outstanding Exps - PT Payable	2800.00		Advance & Receivable	2126471.50	
Outstanding Exps - Uni.Con. Fees	2000.00		Unaided Section	200000.00	
PM/CM FUND FOR COVID19	46450.00				
Provision for Aided Salary	1195294.00				
Provisions for Unaided Salary	68355.00				
R-Caution-Money Deposit Fees	108600.00				
R-Laboratory Deposit	210800.00				
R-Library Deposit	181000.00				
TDS-CONTRACT 194C	730.00				
TDS ON SALARY	135000.00				
<b>Reserve &amp; Surplus</b>		<b>102329.00</b>			
Gymkhana Fund (Grant)	102329.00				
<b>Excess of Income over Expenditure</b>		<b>1798268.74</b>			
Opening Balance	1364149.95				
Current Period	434168.79				
Less: Transferred	50.00				
<b>Total</b>		<b>9787079.01</b>	<b>Total</b>		<b>9787079.01</b>

For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

AS PER OUR REPORT OF EVEN DAYS  
FOR U.P. PAI & CO.

*[Signature]*  
PRINCIPAL

*[Signature]*  
HEAD CLERK

**Principal**  
**MANJUNATHA COLLEGE**  
**OF COMMERCE**  
Kanchangoan, Khambalpada,  
Thakurli (East) 421 201.



*[Signature]*  
**U. P. PAI**  
Chartered Accountant  
Membership No. 100-31198.



**OUTSTANDING EXPENSES AS ON 31/3/2019**

Students Govt. shcolarship issued but 1	<b>38,255.00</b>
Govt. Scholarship/Freeship	<b>8,930.00</b>
CB. Govt. fees reced to be tranferd to	<b>287,880.00</b>
Reading Room exps. March bill	<b>1,461.00</b>
Repairs & Maintainance Sept. pending	<b>11,150.00</b>
Electrcity bill March 2020 (paid togeth	<b>35,246.00</b>
Website charges full & Final Payment	<b>59,000.00</b>
	<b>441,922.00</b>

**Karnataka Sangha's  
MANJUNATHA COLLEGE OF COMMERCE  
SCHEDULES TO FINAL ACCOUNTS AIDED SECTION 2019-20**

**Schedule 1 : Capital Account**

Sr. No.	Particulars		Amount	Amount
1	Career Advancement Cell Fund (opening Bal)		41,085.00	
	Add : Adition during the year	111,750.00	-	
	Less : Expnses incurred	33,761.00	77,989.00	119,074.00
2	<u>Student Welfare Fund :</u>			
	As per last Balance Sheet		329,242.00	
	Add: Received during the year	35,900.00		
	Less: Fees Refund for Admn. Cancled during year	150.00	35,750.00	
	Add: Miscel. Receipts		35,976.00	
			400,968.00	
	Less: Aid Given to students		46,000.00	354,968.00
3	<u>General Endowment Fund (Principle) :</u>			
	As per last Balance Sheet		90,000.00	
	Add: Interest on Gen.Endowment Fund		-	
	Less: Utilised during the year for prize money		-	90,000.00
			90,000.00	<b>564,042.00</b>

**Schedule 2 : Loan Liability**

Sr No.	Particulars	Amount	Amount
1	<u>Loans received from Karnataka Sangha :</u>		
	As per last Balance Sheet		4,292,617.00
2	<u>Loan from Exam A/c :</u>		
	As per last Balance Sheet		495,028.00
			<b>4,787,645.00</b>

**Schedule 3 : Current Liabilities (Refundable Deposits)**

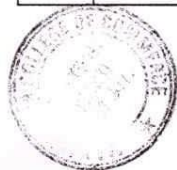
Sr. No.	Particulars		Amount	Amount
1	<u>Caution Money Deposit (Opening Balance)</u>		110,100.00	
	Add: Received during the year	37,050.00		
	Less: Admission Fees Refund	600.00	36,450.00	
			146,550.00	
	Less: Unclaim Depoist withdrawn 2016-17(37950-750)	37,200.00		
	Less : Refund during the year	750.00	37,950.00	108,600.00
2	<u>Library Deposet (Opening Balance)</u>		183,500.00	
	Add: Received during the year	61,750.00		
	Less: Admission Fees Refund	1,000.00	60,750.00	
			244,250.00	
	Less: Unclaim Depoist withdrawn 2016-17 (63250-1250)	62,000.00		
	Less : Refund during the year	1,250.00	63,250.00	181,000.00
3	<u>Laboratory Deposet (Opening Balance)</u>		213,600.00	
	Add: Received during the year	74,000.00		
	Less: Admission Fees Refund	-	74,000.00	
			287,600.00	
	Less: Unclaim Depoist withdrawn 2016-17(76800-2400)	74,400.00		
	Less : Refund during the year	2,400.00	76,800.00	210,800.00
			<b>TOTAL DEPOSITS</b>	<b>500,400.00</b>

**Schedule 4 : Reserves & Surplus**

Sr. No.	Particulars	Amount	Amount
1	Gymkhana Grant Received	111,564.00	
	Less: Depreciation	9,235.00	102,329.00

**Schedule 6 : INVESTMENTS**

1	F.D.R (Details attached)	1,226,442.00
2	RESERVE FUND (Aided)	800,000.00
3	Accrued Interest	112,529.00
	<b>Total</b>	<b>2,138,971.00</b>



**U. P. PAI**  
Chartered Accountant  
Membership No. 100-31198.

## Schedule 7 : CURRENT ASSETS

## 1) DEPOSITS :

Sr. No.	Particulars	Amount	Amount
1	Electricity Security Depo Add : Addition during the year	34,250.00 13,370.00	47,620.00
2	Telephone Deposit Add : Addition during the year	4,391.00	4,391.00
			<b>52,011.00</b>

## 2) CASH IN HAND

Cash in Hand (4786+264)	<b>5,050.00</b>
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## 3) BANK ACCOUNTS

Sr. No.	Name of the Bank	Amount
1	BANK OF MAHARAHTRA (SALARY-1712)	1,787,157.80
2	BANK OF MAHARAHTRA (UGC)	152.96
3	CENTRAL BANK	495,034.60
4	CORPORATON BANK-605	5,022.20
5	CORPORATON BANK-606	1,476,116.48
6	CORPORATON BANK-607	391,762.47
7	D.N.S.B. BANK	1,813.00
		<b>4,157,059.51</b>

## 4) Advances &amp; Receivable

Sr. No.	Particulars	Amount	Amount
1	Fees Receivable : Tuition Fee receivable (Opening Bal.) Add: Fee written off wrongly for 2012-2013	81,600.00 64,000.00 145,600.00	
	Less: Received from Govt Less : Received from College	80,800.00 15,200.00	96,000.00
	Add: During the year (Fee receivable)	25,600.00	75,200.00
2	Other Fee Receivable (Opening Bal.) Add: Fee written off wrongly for 2012-2013	446,225.00 171,425.00	
	Less: Received from Govt Less : Received from College	153,662.50 64,610.00	218,272.50
	Add: During the year (Fee receivable)	399,377.50 175,270.00	574,647.50
4	NSS as per last Balance Sheet Add : Paid during the year Less : Received during the year	35,800.00 34,400.00	70,200.00 34,400.00
5	Salary Grant Receivable (March 2020)		1,439,929.00
6	University Exam Remuneation Receivable		2,295.00
7	Loan from Aided Section		200,000.00
	<b>TOTAL RECEIVABLES</b>		<b>2,326,471.50</b>
	<b>TOTAL CURRENT ASSET</b>		<b>6,540,592.01</b>

## Schedule 5 : FIXED ASSETS

Sr. No.	Rate	Particulars	Opening Balance	Additions during the year		Total	Depreciation	Closing Balance
				Before Sep.	After Sep.			
1	40%	Computer	34,732.00		5,000.00	39,732.00	14,893.00	24,839.00
2	10%	Computer Lab	4,544.00		29,146.00	33,690.00	1,912.00	31,778.00
3	40%	Computer Software	2,767.00			2,767.00	1,107.00	1,660.00
4	10%	Electrical Fitting	83,569.00			83,569.00	8,357.00	75,212.00
5	10%	Furniture /Fixture/Fitting	508,052.00			508,052.00	50,805.00	457,247.00
6	15%	Gymkhana Equipment	61,564.00			61,564.00	9,235.00	52,329.00
7	40%	Library Books	171,463.00	25,404.00	34,738.00	231,605.00	85,694.00	145,911.00
8	15%	Office Equipment	175,832.00	25,400.00	31,884.00	233,116.00	32,576.00	200,540.00
9	40%	Website Development			118,000.00	118,000.00	-	118,000.00
		<b>Total :</b>	<b>1,042,523.00</b>	<b>50,804.00</b>	<b>218,768.00</b>	<b>1,312,095.00</b>	<b>204,579.00</b>	<b>1,107,516.00</b>



**U. P. PAI**  
Chartered Accountant  
Membership No. 100-31198.



**Income & Expenditure Statement**  
1-Apr-2019 to 31-Mar-2020

Particulars	Manjunatha College Exam 1-Apr-2019 to 31-Mar-2020		Particulars	Manjunatha College Exam 1-Apr-2019 to 31-Mar-2020	
<b>Direct Expenses</b>		<b>792515.53</b>	<b>Direct Incomes</b>		<b>1247828.00</b>
Bank Charges	34.53		Bank Interest A/c	26012.00	
Computer Maintenance	34800.00		COLLEGE OTHER FEES		
Depreciation	134653.00		E- Additional Exam Fees	1005.00	
Electricity Exp. A/c	211870.00		E- ATKT Exam Fee	361923.00	
Exam Conveyance A/c	3550.00		E-ATKT Late Fees	29500.00	
Exam Miscellaneous A/c	2475.00		E-College Photocopy/ Revaluation Fee	1690.00	
Exam Printing & Stationary A/c	82711.00		E-Duplicate Marksheet	900.00	
Exam Refreshment A/c	18194.00		E- Term-1-Exam Fees+MS+PC	381251.00	
Exam Remuneration A/c	141145.00		E- Term-2-Exam Fees+MS+PC	415605.00	
Exam Repairs & Maintenance A/c	134799.00		F.R.R.-Exam Fees		
Moderation Charges A/c	21100.00		Interest on Investment	29942.00	
University Share A/c	7184.00		Karnataka Sangha		
<b>Indirect Expenses</b>			<b>Indirect Incomes</b>		
			Administrative Charges		
<b>Excess of Income over Expenditure</b>		<b>455312.47</b>			
<b>Total</b>		<b>1247828.00</b>	<b>Total</b>		<b>1247828.00</b>

For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

AS PER OUR REPORT OF EVEN DAYS  
FOR U.P. PAI & CO.

*G. S. S.*  
PRINCIPAL  
**Principal**  
MANJUNATHA COLLEGE  
OF COMMERCE  
Kanchangaon, Khambalpada,  
Thakurli (East) 421 201.

*P. S.*  
HEAD CLERK



*U. P. Pai*



**U. P. PAI**  
Chartered Accountant  
Membership No. 100-31198.

**Balance Sheet**  
1-Apr-2019 to 31-Mar-2020

Liabilities	Manjunatha College Exam as at 31-Mar-2020		Assets	Manjunatha College Exam as at 31-Mar-2020	
<b>Capital Account</b>			<b>Fixed Assets</b>		<b>779700.00</b>
Loans (Liability)		<b>365896.00</b>	Computers A/c	1423.00	
Loan From Karnataka Sangha	365896.00		Computer Software	177000.00	
<b>Current Liabilities</b>		<b>88972.00</b>	Electrical Fitting A/c	63502.00	
CB-Government Freeship/Scholarship			Equipment A/c	312601.00	
Outstanding Exam Remuneration	3000		Furniture & Fixtures A/c	215216.00	
Outstanding Exam Share	85972.00		Generator A/c	9958.00	
<b>Excess of Income over Expenditure</b>		<b>2344999.12</b>	<b>Investments</b>		
Opening Balance	1886686.65		F.D. Investment		
Current Period	455312.47		<b>Current Assets</b>		<b>2017167.12</b>
			Loans & Advances (Asset)	15000.00	
			Cash-in-hand	5406.00	
			Bank Accounts	1036966.12	
			Exam Fees Recivable From College		
			Fee Receivable	143480.00	
			Receivable From Unaided Section	321287.00	
			Receivable From Aided Section	495028.00	
			Receivables From Jr. College A/c		
			TDS on FD Interest (194A)		
<b>Total</b>		<b>2796867.12</b>	<b>Total</b>		<b>2796867.12</b>

For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

AS PER OUR REPORT OF EVEN DAYS  
FOR U.P. PAI & CO.

*G. S. S.*  
PRINCIPAL  
**Principal**  
MANJUNATHA COLLEGE  
OF COMMERCE  
Kanchangaon, Khambalpada,  
Thakurli (East) 421 201.

*P. S.*  
HEAD CLERK



*U. P. Pai*



**U. P. PAI**  
Chartered Accountant  
Membership No. 100-31198.

**Manjunatha College Exam A/c**

Kanchagudi, Khambalpada, Thakurli(E)

2019-2020

**SCHEDULE 1 : FIXED ASSETS**

Sr. No.	Particulars	Rate of Depreciation	Opening Balance	Additions during the year		Total	Depreciation	Closing Balance
				Before Sep.	After Sep.			
1	Computer	40%	2,372.00	-	-	2,372.00	949.00	1,423.00
2	Computer Software	40%	-	-	221,250.00	221,250.00	44,250.00	177,000.00
3	Electrical Fitting	10%	70,558.00	-	-	70,558.00	7,056.00	63,502.00
4	Office Equipment	15%	367,766.00	-	-	367,766.00	55,165.00	312,601.00
5	Furniture /Fixture/Fitting	10%	239,129.00	-	-	239,129.00	23,913.00	215,216.00
6	Generator A/c	25%	13,278.00	-	-	13,278.00	3,320.00	9,958.00
	<b>Total :</b>		<b>693,103.00</b>	<b>-</b>	<b>221,250.00</b>	<b>914,353.00</b>	<b>134,653.00</b>	<b>779,700.00</b>

**SCHEDULE 2 : CURRENT ASSETS**

Sr. No.	Particulars	Amount	Amount
1	<b>Examination Fee receivable</b>		
	Balance as per last year		67,550.00
	Add: Fees wrongly written off for 2012-13		<u>17,550.00</u>
			85,100.00
	Less: Received from Govt		
	Less : Received from College		<u>11,250.00</u>
			73,850.00
	Add: During the year		<u>69,630.00</u>
	Closing balance		<b>143,480.00</b>



**U. P. PAI**  
Chartered Accountant  
Membership No. 100-31198.



**Income & Expenditure Statement**  
1-Apr-2019 to 31-Mar-2020

Particulars	Amount	Amount	Particulars	Amount	Amount
<b>Direct Expenses</b>		<b>11404306.08</b>	<b>Direct Incomes</b>		<b>14341172.00</b>
Repairs	11185.00		Tuition Fees Unaided	7503000.00	
Advertisement Exps A/c	10000.00		Administrative Charges	5542.00	
Affiliation Exps. A/c	44500.00		Document Verification Fee	400.00	
Annual Day A/c	110229.00		E- ATKT Exam Fee	55520.00	
Bank Charges A/c	1065.58		E-ATKT Late Fees	14915.00	
College Rent Expenses	1600000.00		E-College Photocopy/ Revaluation Fe	300.00	
Computer Maintainance A/c	6200.00		E- Duplicate Marksheet	650.00	
Conveyance A/c	84702.00		E- Term-1-Exam Fees + MS+PC	494475.00	
D.A A/c	1392.00		E- Term-2-Exam Fees+MS+PC	383203.00	
Depreciation	372585.50		F.R.R. - Exam Fees	6503.00	
Electricity Charges A/c	96730.00		Interest on SB A/c	70214.00	
Employers P.F. Contribution	1164671.00		Int. on FD Investment	273698.00	
EPF Admin Charges	39992.00		M.Com-Rep-Uni Exam Fees	34903.00	
Exam Moderation	4754.00		M.Com-Uni Convocation Fees	6500.00	
Exam Remuneration(Unaided)	221597.00		M.Com_Photocopy/Revaluation	20.00	
Generator Expenses	21926.00		M.Com_Reg-Uni.Ex.Fees-Term1	28548.00	
Group Insurance Exps.	15812.00		M.Com_Reg-Uni.Ex.Fees-Term2	100523.00	
House Keeping A/c	37000.00		M-Duplicate ID	1200.00	
I.Card Printing Charges A/c	104584.00		M-Eligibility Fees	1800.00	
M.Com Exam Remuneration	17400.00		Misc-Bonafied/NOC/Misc.	2920.00	
Miscl./Sundry Exp.A/c	12776.00		M- Sale of Prospectus	176600.00	
National Conference	955.00		M-T.C. Fees	1740.00	
Periodicals & Subscription	990.00		M-Transcript Fees	700.00	
Printing & Stationary A/c	6382.00		Prelim Exam Fees	64518.00	
Profession Fees A/c	120500.00		R-Admission Process	156600.00	
Refreshment A/c	114252.00		R-Alumini Association Fees	19425.00	
SALARY -UNAIDED	6632779.00		R-Ashwamedh Fees	100.00	
Security Charges	36000.00		R-Computer Fee	821000.00	
Seminar & Workshop A/c	1800.00		R-Development Fund/Maintenance	393500.00	
Student Council A/c	80523.00		R-Disaster Relief Fund	9110.00	
Telephone Exp. A/c	48898.00		R-E-Attendance Fees	393500.00	
University Exam Share-Unaided	179408.00		Reg - Enrollment Late Fee	450.00	
University Share A/c	202718.00		R-Email	14380.00	
			R-Enrolment Fees	58520.00	
			Repeater-Uni. Exam Fees	21967.00	
			Repeater_Uni. Exam Late Fine	2400.00	
			R-E-Suvidha	39150.00	
			R-Generator Maintainance	391000.00	
			R-Group Insurance	15760.00	
			R-Gymkhana Fees	313200.00	
			R-ID/ LIB Card	78100.00	
			R-Laboratory Fees	695900.00	
			R-Library Fees	457300.00	
			R-Magazine Fees	78400.00	
			R-Other Fees	195750.00	
			R-PhD-Convocation Fees	1250.00	
			R-PhD-Document Verification	2000.00	
			R-PhD- Marksheet	250.00	
			R-PhD-Registration Fees	5000.00	
			R-Project Work Fee	246600.00	
			R-Skill Development	345000.00	
			R-Social Service Unit (UOM)	7830.00	
			R-Uni. Exam Late Fee	3600.00	
			R-Uni.Ex.Term-I	52352.00	
			R-Uni.Ex.Term-II	55926.00	
			R-Uni.Sports and Cultural Activity	23490.00	
			R-Utility Fee	195750.00	
			R-Vice Chancellor Fund	15660.00	
			University Exam Form Fees	2560.00	
			<b>Indirect Incomes</b>		<b>164800.00</b>
			Unclaimed Caution Money/lib/lab Dep	164800.00	
<b>Excess of Income over Expenditure</b>		<b>3101665.92</b>			
<b>Total</b>		<b>14505972.00</b>	<b>Total</b>		<b>14505972.00</b>

FOR KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

AS PER OUR REPORT OF EVEN DAYS

FOR U.P. PAI & CO

*[Signature]*  
PRINCIPAL  
**Principal**  
MANJUNATHA COLLEGE  
OF COMMERCE  
Kambhali, Khambhali, Kambhali  
(East) 421 201.

*[Signature]*  
HEAD-CLERK  
MANJUNATHA COLLEGE  
OF COMMERCE  
(EAST)  
421 201.

*[Signature]*  
**U. P. PAI**  
Chartered Accountant  
Membership No. 100-31198.

Unaided-Manjunatha College of Commerce

**Balance Sheet**

1-Apr-2019 to 31-Mar-2020

Liabilities	Unaided-Manjunatha College as at 31-Mar-2020		Assets	Unaided-Manjunatha as at 31-Mar-2020	
<b>Capital Account</b>		<b>278354.00</b>	<b>Fixed Assets</b>		<b>1722354.50</b>
Aided Section	200000.00		COMPUTER	57772.00	
Student Welfare Fund	78354.00		Computer Lab A/c	425150.00	
			Electrical Fitting & Maintainance	40188.00	
<b>Loans (Liability)</b>		<b>3381230.00</b>	Furniture/Fixture/Fitting	447959.00	
Loan From Exam A/c	321287.00		Library Books	310736.50	
Loan From Junior College	1231990.00		Office Equipment	440549.00	
Loan From Karnataka Sangha	1827953.00				
<b>Current Liabilities</b>		<b>1331803.00</b>	<b>Investments</b>		<b>3443199.00</b>
Outstanding Exam Remuneration	3000.00		Accured Interest	26854.00	
Outstanding Expenses	104584.00		Fixed Deposit Investment	616345.00	
Outstanding Exps-Employer Prov. Fe	45920.00		Reserve Fund - Sangha-FD	2800000.00	
Outstanding Exps - PT Payable	5350.00				
Outstanding Exps - Uni.Con. Fees	1250.00		<b>Current Assets</b>		<b>5775313.44</b>
Outstanding Exps_Employee Prov.Fd	53086.00		Deposits (Asset)	3760.00	
Provisions for Unaided Salary	521327.00		Cash-in-Hand	119.00	
R-Caution Money Deposit Fees	118800.00		Bank Accounts	2671546.44	
Refund of Salary Excess Deducuted	886.00		Advance & Receivable	3076364.00	
R-Laboratory Deposit	279600.00		Tds on Fd Interest (194A)	23524.00	
R-Library Deposit	198000.00				
<b>Reserve &amp; Surplus</b>					
<b>Excess of Income over Expenditure</b>		<b>5949479.94</b>			
Opening Balance	2847814.02				
Current Period	3101665.92				
<b>Total</b>		<b>10940866.94</b>	<b>Total</b>		<b>10940866.94</b>

For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

AS PER OUR REPORT OF EVEN DAYS  
FOR U.P. PAI & CO.

*[Signature]*  
Principal  
MANJUNATHA COLLEGE  
OF COMMERCE  
Kanchungaoon, Khambalpada,  
Thakurli (East) 421 201..

*[Signature]*  
HEAD CLERK



*[Signature]*  
U. P. PAI  
Chartered Accountant  
Membership No. 100-31198.



**Karnataka Sangha's**  
**Manjunatha College of Commerce (Unaided Section)**  
**SCHEDULES TO FINAL ACCOUNTS (2019-2020)**

**Schedule 1 : Capital Account**

Sr.	Particulars	Amount	Amount
1	Payable To Aided Section		200000.00
2	<u>Student Welfare Fund :</u>		
	Opening Balance as per Last year	49545.00	
	Add: Received during the year	39400.00	
	Less: Fees Refund	250.00	
	Add: Misc. Receipts & Interest received on SWF		17159.00
		105854.00	
	Less: Aid Given to students	27500.00	78354.00
			<b>278354.00</b>

**Schedule 2 : Loan Liability**

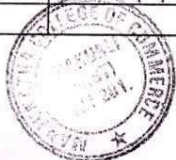
Sr	Particulars	Amount	Amount
1	Loans received from Karnataka Sangha :	1758663.00	
	Add : Receivable wrongly written off in 2018-19 was received in 2013-14 taken as Income now revert to Sangha	69290.00	1827953.00
2	Loan from Exam A/c :		321287.00
3	Loan from Jr. College		1231990.00
			<b>3381230.00</b>

**Schedule 3 : Current Liabilities (Refundable Deposits)**

Sr.	Particulars	Amount	Amount
1	<u>Caution Money Deposit</u>		
	Opening Balance as per Last year		<b>110250.00</b>
	Add: Received during the year	42300.00	
	Less: Fees Refund to Admission candd during year	600.00	41700.00
			151950.00
	Less: Unclaim Depoist withdrawn 2016-17(33150-2250)	30900.00	
	Less : Refund during the year	2250.00	33150.00
			<b>118800.00</b>
2	<u>Library Deposit (Opening Balance</u>		<b>183750.00</b>
	Add: Received during the year	70500.00	
	Less: Fees Refund to Admission candd during year	1000.00	69500.00
			253250.00
	Less: Unclaim Depoist withdrawn 2016-17 (55250-3750)	51500.00	
	Less : Refund during the year	3750.00	55250.00
			<b>198000.00</b>
3	<u>Laboratory Deposit (Opening Balance)</u>		<b>272800.00</b>
	Add: Received during the year	96400.00	
	Less: Fees Refund to Admission candd during year	1200.00	95200.00
			368000.00
	Less: Unclaim Depoist withdrawn 2016-17(88400-4800)	82400.00	
	Less : Refund during the year	6000.00	88400.00
			<b>279600.00</b>
		<b>TOTAL</b>	<b>596400.00</b>

**SCHEDULE 4 : FIXED ASSETS**

Sr. No.	Rate	Particulars	Opening Balance	Additions during the year		Total	Depreciation	Closing Balance
				Before Sep.	After Sep.			
1	40%	Computer	96286.00	0.00	0.00	96286.00	38514.00	57772.00
2	10%	Computer Lab A/c.	350550.00	0.00	115426.00	465976.00	40826.00	425150.00
3	10%	Electrical Fittings & Maintain	<b>44653.00</b>	0.00	0.00	44653.00	4465.00	40188.00
4	10%	Furniture /Fixture/Fitting	452343.00	0.00	43000.00	495343.00	47384.00	447959.00
5	40%	Library Books	317011.00	26859.00	130519.00	474389.00	163652.50	310736.50
6	15%	Office Equipment	518293.00	0.00	0.00	518293.00	77744.00	440549.00
		<b>Total</b>	<b>1779136.00</b>	<b>26859.00</b>	<b>288945.00</b>	<b>2094940.00</b>	<b>372585.50</b>	<b>1722354.50</b>



**U. P. PAI**  
Chartered Accountant  
Membership No. 100-31198.



**Schedule 5 : INVESTMENTS**

Accrued Interest		26854.00
Reserve Fund FDR	2800000.00	
Unaided Other F.D.R (Separate Sheet)	616345.00	3416345.00
	Total	<b>3443199.00</b>

**Schedule 6 : CURRENT ASSETS**

Sr.	Particulars			Amount
1	Deposits - Electricity Security Deposit			<b>3760.00</b>
2	Cash in Hand			<b>119.00</b>
3	Bank Account			<b>2671546.44</b>
4	<b>Advance &amp; Receivable</b>			
	Receivable from Staff towards Employees P.F. (Aarti Bagul 1800 + Vanita desai 666)			<b>2466.00</b>
5	<b>Fees receivable from Aided Section</b>			
	Tuition fees	118,000.00		
	Recd in Central Bank Govt. schalrship for 20 other fee	2,500.00	2500.00	
	Less : Received from College		<u>120500.00</u>	
	Add : Received in college in March 20 Tuition fees	276,000.00		
	other fee	<u>11,880.00</u>	<u>287,880.00</u>	<b>287880.00</b>
1	<b>Fees Receivable : Tution Fees</b>			
	Opening Balance as per Last year		1386000.00	
	Less: Received from Govt	717000.00		
	Less : Received from College	<u>257000.00</u>	<u>974000.00</u>	
			412000.00	
	Add: During the year		<u>1043000.00</u>	<b>1455000.00</b>
2	<b>Fees Receivable : Other Fees</b>			
	Opening Balance as per Last year		786191.00	
	Less: Received from Govt	21860.00		
	Less : Received from College	<u>223858.00</u>	<u>245718.00</u>	
			540473.00	
	Add: Fee written off wrongly for 2012-2013		<u>69290.00</u>	
			<u>609763.00</u>	
	Add: During the year		<u>721255.00</u>	<b>1331018.00</b>
6	<b>TDS ON F.D.INTEREST (194 A)</b>			<b>23524.00</b>
<b>TOTAL CURRENT ASSETS</b>				<b>5775313.44</b>

## Outstandng Expenses

Exam Remuneration	3000 (old balance)
l/card Lib card Ahoka	104584
University Convocation fees	1250
Salary deducted towrds PF for Apoorva not s	886
	<b>109720</b>



**U. P. PAI**  
Chartered Accountant  
Membership No. 100-31198.

1. Maximum expenditure are covered under Income & Expenditure A/c. Therefore no any specific head is highlighted.
2. All financial data is maintained in 4 sections namely – Aided Section, Unaided Section, Exam Section, & Junior College Section.

**Karnataka Sangha's Manjunatha College of Commerce**  
**NON-SALARY BUDGET FOR 2019-2020**

*4.1.2 Expenditure, excluding salary for infrastructure augmentation during the year(INR in Lakhs)*

Particulars	BUDGETED	Actual Expenditure Incurred
<b>1 Expenditure for infrastructure augmentation</b>		
Repairs & Maintainance	800000	887006.00
Development Expenses	200000	0.00
	<b>1000000</b>	<b>887006.00</b>
<b>2 Total Expenditure excluding Salary</b>		
Advertisement Expenses	60000.00	53040.00
Affiliation Expenses	50000.00	50512.00
Annual Day A/c	250000.00	222499.00
Audit Expenses	2000.00	1880.00
Bank Charges	5000.00	4643.94
College Room Rent	3800000.00	3800000.00
Computer Lab Expenses	150000.00	160204.00
Computer Maintenance	200000.00	261360.00
computers (Assets)	25000.00	5000.00
Conveyance	150000.00	175363.00
Daily Allowance	15000.00	13127.00
Electricity chares	900000.00	827058.00
Software	250000.00	221250.00
Furniture/Fixture/Fitting	50000.00	43000.00
Garden expenses	15000.00	12650.00
Generator Exps (Deiseal charges)	150000.00	107948.00
Group Insurance	35000.00	31766.00
Gymkhana Expenses	200000.00	159747.00
Honararium paid for guest lectures	250000.00	248078.00
House Keeping	444000.00	444000.00
I. Card Printing Charges	175000.00	178470.00
Library Books	250000.00	254490.00
Library Miscel. Expenses	2000.00	700.00
Miscellaneous	75000.00	80637.00
NAAC Expenses	50000.00	39535.00
N.S.S. Expenses	20000.00	19870.00
Office Equipment	100000.00	119624.00
Periodicals & Subscription	65000.00	62984.00
Postage & Rev.stamp	3000.00	3095.00
Printing & Stationery	850000.00	842776.00
Profession Charges	350000.00	325370.00
Reading Room Exps.	25000.00	23286.00
Refreshment	250000.00	287108.00
Rent, Rates & Taxes	95000.00	93101.00
Security Charges	432000.00	432000.00
Seminar & Workshop	15000.00	12900.00
Students Council	300000.00	275663.00
Teachers Day Expenses	75000.00	77530.00
Telephone Exps	150000.00	132283.00
Transit Insurance	10000.00	10006.00
Uniform Expenses	25000.00	20220.00
Washing Allowances	10000.00	9000.00
Water expenses	35000.00	30557.00
Website Expenses	18000.00	17700.00
<b>Total Expenditue excluding Salary</b>	<b>10381000.00</b>	<b>10192030.00</b>



: 2 :

4.4.1 Expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the year (INR in Lakhs)

1-Apr-2019 to 31-Mar.-2020

3 Expenditure on maintenance of academic facilities (excluding salary for human resources)

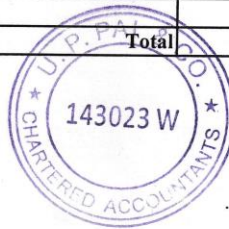
Advertisement Expenses	60000.00	53040.00
Affiliation Expenses	50000.00	50512.00
Annual Day A/c	250000.00	222499.00
Audit Expenses	2000.00	1880.00
Bank Charges	5000.00	4643.94
Computer Lab Expenses	150000.00	160204.00
Computer Maintainance	200000.00	261360.00
Conveyance	150000.00	175363.00
Daily Allowance	15000.00	13127.00
Software	250000.00	221250.00
Group Insurance	35000.00	31766.00
Gymkhana Expenses	200000.00	159747.00
Honararium paid for guest lectures	250000.00	248078.00
I. Card Printing Charges	175000.00	178470.00
Library Books	250000.00	254490.00
Library Miscl. Expenses	2000.00	700.00
Miscellaneous	75000.00	80637.00
NAAC Expenses	50000.00	39535.00
N.S.S. Expenses	20000.00	19870.00
Periodicals & Subscription	65000.00	62984.00
Postage & Rev.stamp	3000.00	3095.00
Printing & Stationery	850000.00	842776.00
Profession Charges	350000.00	325370.00
Reading Room Exps.	25000.00	23286.00
Refreshment	250000.00	287108.00
Seminar & Workshop	15000.00	12900.00
Students Council	300000.00	275663.00
Teachers Day Expenses	75000.00	77530.00
Uniform Expenses	25000.00	20220.00
Washing Allowances	10000.00	9000.00
Website Expenses	18000.00	17700.00
<b>Total</b>	<b>4175000.00</b>	<b>4134803.94</b>

4 Expenditure on maintenance of physical facilities (excluding salary for human resources)

computers (Assets)	25000.00	5000.00
College Room Rent	3800000.00	3800000.00
Electricity chares	900000.00	827058.00
Furniture/Fixture/Fitting	50000.00	43000.00
Garden expenses	15000.00	12650.00
Generator Exps (Deiseal charges)	150000.00	107948.00
House Keeping	444000.00	444000.00
Office Equipment	100000.00	119624.00
Rent, Rates & Taxes	95000.00	93101.00
Security Charges	432000.00	432000.00
Telephone Exps	150000.00	132283.00
Transit Insurance	10000.00	10006.00
Water expenses	35000.00	30557.00
<b>Total</b>	<b>6206000.00</b>	<b>6057227.00</b>



*Bliba*  
Principal  
Karnataka Sangha's  
Manjunatha College of Commerce



*U.P. PAI*  
Chartered Accountant  
Membership No. 100-31198.

**U. P. PAI & CO.**  
**CHARTERED ACCOUNTANTS**



H.O.: 3rd Floor, Patil Bhuvan, Opp. Railway Station, Dr. Rath Road, Dombivli (East) - 421 201.  
Tel.: 0251 - 2861346 / 9702809862 / 8422905038 • E-mail: camahalasa@gmail.com

Branch : F/40, 1st Floor, DREAMS THE MALL, L.B.S. Marg, Bhandup (W), Mumbai - 400 078  
Tel.: 022 - 21660373 • Mobile: 9819851862 • E-mail: ganeshmahalasa@yahoo.co.in

**REPORT OF THE INDEPENDENT AUDITOR  
TO THE MEMBERS OF KARNATAKA SANGHA, DOMBIVLI (REGD.)  
AUDIT PERIOD 2019 – 2020**

**REPORT ON THE FINANCIAL STATEMENTS**

1. We have audited the accompanying Financial Statements of Karnataka Sangha, Dombivli (Regd.) which comprise the Balance Sheet and the Statement of Income and Expenditure A/c. for the year ended 31<sup>st</sup> March 2020.

**MANAGEMENT RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

2. The preparation of Financial Statements (Income & Expenditure A/c and Balance Sheet) is the responsibility of the elected Managing Committee. This responsibility also includes maintenance of adequate accounting records, making judgments and estimates that are reasonable and prudent. These statements are in conformity with Accounting Standards' generally accepted in India.

**AUDITORS' RESPONSIBILITY**

3. Our responsibility is to express an opinion on these Financial Statements based on our Audit after reasonable assurance.
4. We have conducted Audit in accordance with the Standards on Auditing. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on Financial Statements.
6. An audit also includes assessing the accounting principles used and significant estimates made by electing Managing Committee of the Trust, as well as evaluating the overall Financial Statements presentation. We believe our audit provides a reasonable basis for our opinion.

**OPINION**

1. Balance Sheet & Income and Expenditure A/c. dealt with by this Reports is in accordance with books of accounts maintained by the information and explanation given to us complying with the provisions of the Public Trust Act, 1950.
2. We have obtained all the information and explanations, which is to the best of our knowledge and belief, which were necessary for the purpose of our audit and found them to be satisfactory.
3. In our opinion, proper books of accounts as required by law have been maintained by the trust so far as it appears from our examination of the books.
4. In our opinion, the Balance Sheet & Income and Expenditure A/c. dealt in this report are in accordance with the Accounting Standards to the extent applicable.
5. In our opinion and to the best of our information and according to the explanation given to us, the accounts read together with the schedule form integral part of this accounts and also subject to the remarks on the Annexure i notes to accounts, gives the information required by the Bombay Trust Act, 1950 in the manner so required and gives the True & Fair view in conformity with the accounting principles generally accepted in India.
  - a. In case of Balance Sheet of the state of affairs of the Trust, its Funds and Assets of the Trust at 31<sup>st</sup> March 2020.
  - b. In case of Income and Expenditure, there is EXCESS OF INCOME OVER EXPENDITURE for the year ended on 31<sup>st</sup> March 2020.

Place: Dombivli  
Date: 12-01-2021



For U. P. PAI & CO.  
Chartered Accountants

*U. P. PAI*  
U. P. PAI  
(Proprietor)  
Chartered Accountant  
Membership No. 100-31198.