

Karnataka Sangha's Manjunatha College of Commerce

Kanchangoan, Khambalpada, Thakurli(E)

Income & Expenditure Statement

1-Apr-2018 to 31-Mar-2019

Particulars	1-Apr-2018 to 31-Mar-2019		Particulars	1-Apr-2018 to 31-Mar-2019	
Direct Expenses		13628801.26	Direct Incomes		14132951.00
Repairs	61609.00		Administrative Charges	2365.00	
Affiliation Exps. A/c	6012.00		Document Verification Fee	3200.00	
Annual Day A/c	50041.00		E-Duplicate Marksheet	250.00	
Audit Expenses A/c	14390.00		F.R.R.- Exam Fees	1200.00	
Bank Charges A/c	7033.05		Interest on SB A/c	65896.00	
College Rent Exps.	500000.00		Int. on FD Investment	94213.00	
Computer Lab Expenses	25096.00		M-Eligibility Fees	40.00	
Computer Maintainance A/c	39118.00		Misc-Bonafied/NOC/Misc.	2700.00	
Conveyance A/c	38070.00		MISC - JOURNAL BOOK	750.00	
Daily Allowance	6700.00		M- Sale of Prospectus	114750.00	
Depreciation	219774.21		M-T.C. Fees	2684.00	
Electricity Charges A/c	203040.00		M-Transcript Fees	5000.00	
Exam Account	8010.00		Prelim Exam Fees	68177.00	
Exam Remuneration (College)	13891.00		R-Admission Process	131000.00	
Garden Expenses A/c	2000.00		R-Alumini Association Fees	16375.00	
Generator Expenses	15800.00		R-Computer Fee	104400.00	
Gymkhana Expenses	48791.00		R-Development Fund/Maintena	327500.00	
Honnarium Paid A/c	4406.00		R-E-Attendance Fees	327500.00	
I.Card Printing Charges A/c	97105.00		R-Email	6550.00	
Library Expenses	9035.00		R-Enrolment Fees	5480.00	
Misc./Sundry Exp.A/c	19109.00		Repeater-Uni. Exam Fees	34684.00	
M-National Conference	5755.00		Repeater_Uni. Exam Late Fine	4800.00	
NAAC Exp. A/c	6440.00		R-Generator Maintainance	327500.00	
NSS Expenses	15000.00		R-Gymkhana Fees	222700.00	
Periodicals & Subscription	51935.00		R-ID/ LIB Card	65500.00	
Postage & Rev. Stamp A/c	1003.00		R-Laboratory Fees	139200.00	
Printing & Stationary A/c	168529.00		R-Library Fees	131000.00	
Profession Fees A/c	29000.00		R-Magazine Fees	65500.00	
READING ROOM EXPENSES	19938.00		R-Other Fees	163750.00	
Refreshment A/c	41916.00		R-Project Work Fee	183200.00	
Rent,Rates & Taxes A/c	100869.00		R-Tuition Fees	524000.00	
Salary - Aided	10729737.00		R-Uni. Convocation Fees	1800.00	
SALARY -UNAIDED	721952.00		R-Uni. Exam Late Fee	4600.00	
Seminar & Workshop A/c	41851.00		R-Uni.Ex.Term-I	42165.00	
Student Council A/c	190440.00		R-Uni.Ex.Term-II	41290.00	
Teachers Day Expenses A/c	1300.00		R-Uni.Sports and Cultural Activ	3930.00	
Telephone Exp. A/c	79430.00		R-Utility Fee	163750.00	
Transit Insurance	8614.00		Salary Arrears Grant Recd	229470.00	
Washing Allowance	5400.00		Salary Grant Receivable-Aided	10500267.00	
Water Bill A/c	20662.00		University Exam Form Fees	3500.00	
			University Photocopy/ Revaluat	315.00	
Indirect Expenses		307419.00	Indirect Incomes		225514.00
Students Fees Written Off	307419.00		Miscellaneous Income	53914.00	
TRANSFER OF FUND			Unclaimed Caution Money/lib/ta	171600.00	
Excess of Income over Expenditure		422244.74	University Exam Remuneration		
Total		14358465.00	Total		14358465.00

FOR KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

AS PER OUR REPORT OF EVEN DAYS

FOR U.P. PAI & CO.

Principal

HEAD CLERK

Principal
MANJUNATHA COLLEGE
OF COMMERCE
 Kanchangoan, Khambalpada,



U. P. PAI
 Chartered Accountant
 Membership No. 100-31198.

Karnataka Sangha's Manjunatha College of Commerce
Kanchangoan, Khambalpada, Thakurli(E)

Balance Sheet

1-Apr-2018 to 31-Mar-2019

Liabilities	as at: 31-Mar-2019		Assets	as at 31-Mar-2019	
Capital Account		460327.00	Fixed Assets		1042523.00
Karnataka Sangha Capital			COMPUTER	34732.00	
Career Advancement Cell Fund	41085.00		Computer Lab A/c	4544.00	
Endowment Fund	90000.00		Computer Software A/c	2767.00	
Student Welfare Fund	329242.00		Electric Fitting & Maintainance A	83569.00	
Vice Chancellors Fund			Furniture/Fixture/Fitting	508052.00	
Loans (Liability)		4552220.00	Gymkhana Equipment	61564.00	
Loan From Exam A/c	495023.00		Library Books	171463.00	
Loan From Junior College			Office Equipment	175832.00	
Loan From Karnataka Sangha	4057192.00		Investments		1300621.00
Current Liabilities		1804352.27	Accured Interest	621.00	
Sundry Creditors			Fixed Deposit-Investment	500000.00	
AKASHTABLET			Reserve Fund - Karnataka Sang	800000.00	
CB-Govt. Scholarship/Freeship	16730.00		Current Assets		5949469.22
College Exam Fees Trf From College A/c.			Deposits (Asset)	52011.00	
Library Book Bank	203.27		*Sundry Debtors		
O/s Exps University Exam Fees			Cash-in-Hand	571.00	
Outstanding DCPS	2176.00		Bank Accounts	4302287.22	
Outstanding Employee Prov. Fund			Advance & Receivable	1594600.00	
Outstanding Employer Prov. Fund			Tds on Fd Interest (194A)		
Outstanding Exp	181463.00		Unaided Section		
Outstanding Exp.(New Comptr.Course)	6200.00				
Outstanding Exps-Provident Fund	36700.00				
Outstanding Exps - PT Payable	2800.00				
Outstanding Exps - Uni.Con. Fees	2000.00				
Provision for Aided Salary	856379.00				
Provisions for Unaided Salary	62501.00				
R-Caution Money Deposit Fees	110100.00				
R-Laboratory Deposit	213600.00				
R-Library Deposit	183500.00				
TDS-CONTRACT 194C					
TDS ON SALARY	130000.00				
UA-Laboratory Deposit					
Reserve & Surplus		111564.00			
Gymkhana Fund (Grant)	111564.00				
Excess of Income over Expenditure		1364149.95			
Opening Balance	941905.21				
Current Period	422244.74				
Total		8292613.22	Total		8292613.22

For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

AS PER OUR REPORT OF EVEN DAYS

FOR U.P. PAI & CO.

(Signature)

PRINCIPAL

Principal

**MANJUNATHA COLLEGE
OF COMMERCE**
Kanchangoan, Khambalpada,
Thakurli (East) 421 201.

(Signature)
HEAD CLERK



(Signature)

U. P. PAI
Chartered Accountant
Membership No. 100-31198.

Kannataka Sangha's Manjunatha College of Commerce
Kanchangoan, Khambalpada, Thakurli(E)

SCHEDULES TO BALANCE SHEET (FOR THE YEAR 2018-19)

Sr. No.	Particulars	Rate	Opening Balance	Additions during the year		Total	Depreciation	Closing Balance
				Before Sep.	After Sep.			
1	Computer	40%	3,887.00	54,000.00	-	57,887.00	23,155.00	34,732.00
2	Computer Lab	10%	5,048.14	-	-	5,048.14	504.14	4,544.00
3	Computer Software	40%	4,612.00	-	-	4,612.00	1,845.00	2,767.00
4	Electrical Fitting	10%	92,854.00	-	-	92,854.00	9,285.00	83,569.00
5	Furniture /Fixture/Fitting	10%	528,022.00	-	34,560.00	562,582.00	54,530.00	508,052.00
6	Gymkhana Equipment	15%	72,428.00	-	-	72,428.00	10,864.00	61,564.00
7	Library Books	40%	217,974.07	34,919.00	24,659.00	277,552.07	106,089.07	171,463.00
8	Office Equipment	15%	124,678.00	-	75,520.00	200,198.00	24,366.00	175,832.00
	Total :		1,049,503.21	88,919.00	134,739.00	1,273,161.21	230,638.21	1,042,523.00



Karnataka Sangha's
MANJUNATHA COLLEGE OF COMMERCE
SCHEDULES TO FINAL ACCOUNTS AIDED SECTION 2018-19

Schedule 1 : Capital Account

Sr. No.	Particulars		Amount	Amount
1	Career Advancement Cell Fund Collection from career Mantra Less : Expnses incurred		98,500.00 <u>57,415.00</u>	41,085.00
2	Student Welfare Fund : As per last Balance Sheet Less : Fund withdrwan as Share sent to Univ. Add: Received during the year Less: Fees Refund for Admn. Canceled during year Add: Miscl. Receipts	29,070.00 <u>250.00</u>	262,253.00 28,820.00 84,169.00 <u>375,242.00</u>	329,242.00
	Less: Aid Given to students		46,000.00	
3	Vice Chancellors Fund As per last Balance Sheet Less : V.C. Fund withdrawn for 17-18 as online payment done		27,740.00 <u>27,740.00</u>	NIL
3	General Endowment Fund (Principle) : As per last Balance Sheet Add: Interest on Gen.Endowment Fund Less: Utilised during the year for prize money		90,000.00 4,828.00 <u>4,828.00</u>	90,000.00
			<u>99,656.00</u>	<u>460,327.00</u>

Schedule 2 : Loan Liability

Sr No.	Particulars	Amount	Amount
1	Loans received from Karnataka Sangha : As per last Balance Sheer Less : TDS on FD interest (opeing Bal. 22837)	4,080,029.00 <u>22,837.00</u>	4,057,192.00
2	Loan from Exam A/c : As per last Balance Sheet		495,028.00
			<u>4,552,220.00</u>

Schedule 4 : Reserves & Surplus

Sr. No.	Particulars	Amount	Amount
1	Gymkhana Grant Received Less: Depreciation	122,428.00 <u>10,864.00</u>	111,564.00

Sr. No.	Particulars		Amount	Amount
1	Caution Money Deposit (Opening Balance) Add: Received during the year Less: Admission Fees Refund	36,600.00 600.00	114,450.00 <u>36,000.00</u>	
			150,450.00	
	Less: Unclaim Depoist withdrawn 2015-16 (39600-34)	36,150.00		
	Less : Refund during the year	3,450.00	39,600.00	
	Less : difference in deposit due to refund (17-18)		750.00	110,100.00
2	Library Deposit (Opening Balance) Add: Received during the year Less: Admission Fees Refund	61,000.00 1,000.00	190,750.00 <u>60,000.00</u>	
			250,750.00	
	Less: Unclaim Depoist withdrawn 2015-16 -(66000-57)	60,250.00		
	Less : Refund during the year	5,750.00	66,000.00	
	Less : difference in deposit due to refund (17-18)		1,250.00	183,500.00
3	Laboratory Deposit (Opening Balance) Add: Received during the year Less: Admission Fees Refund	64,800.00	231,600.00 <u>64,300.00</u>	
			296,400.00	
	Less: Unclaim Depoist withdrawn 2015-16 (79600-96)	70,000.00		
	Less : Refund during the year	9,600.00	79,600.00	
	Less : difference in deposit due to refund (17-18)		3,200.00	213,600.00
			<u>TOTAL DEPOSITS</u>	<u>507,200.00</u>



Schedule 3 : Current Liabilities (Refundable Deposits)			
1	AKASH TABLET Balance as per last Balance Sheet (from 2013)	26,174.00	
	Less : Amount written Off as irrecoverable	26,174.00	NIL

Schedule 6 : INVESTMENTS

1	530401032099086/1000333545 (Auto Renewed)	Credited in June 19	500,000
2	RESERVE FUND (Aided)	30/3/2019	30/3/2020
	Accrued Interest		621.00
Total			1,300,621

Schedule 7 : CURRENT ASSETS

(1) Deposits

Sr. No.	Particulars	Amount	Amount
1	Electricity Security Depo	34,250.00	
	Add : Addition during the year	13,370.00	47,620.00
2	Telephone Deposit		
	Add : Addition during the year	4,391.00	4,391.00
			52,011.00

Schedule 7 : CURRENT ASSETS

2)	Cash in Hand (434 + 137)	571.00
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3) BANK ACCOUNTS

Sr. No.	Name of the Bank	Amount
1	BANK OF MAHARAHTRA (SALARY-1712)	1,519,923.60
2	BANK OF MAHARAHTRA (UGC)	249.60
3	CENTRAL BANK	218,246.50
4	CORPORATON BANK-605	247,948.20
5	CORPORATON BANK-606	1,586,942.85
6	CORPORATON BANK-607	727,163.47
7	D.N.S.B. BANK	1,813.00
		4,302,287.22

4) Advances & Receivable

Sr. No.	Particulars	Amount	Amount
1	Fees Receivable :		
	Tuition Fee receivable (Opening Bal.)	213,700.00	
	Less: Received from Govt	49,200.00	
	Less : Received from College	4,000.00	
		53,200.00	
		160,500.00	
	Less: Other fee written off till 2012-2013 as irrecoverable	122,100.00	
		38,400.00	
	Add: During the year	43,200.00	81,600.00
2	Other Fee Receivable (Opening Bal.)	628,474.00	
	Less: Received from Govt	116,930.00	
	Less : Received from College	59,030.00	
		175,960.00	
		452,514.00	
	Less: Other fee written off till 2012-2013 as irrecoverable	185,319.00	
		267,195.00	
	Add: During the year	179,030.00	446,225.00
4	NSS as per last Balance Sheet	44,400.00	
	Add : Paid during the year	44,400.00	88,800.00
	Less : Repaid during the year	53,000.00	35,800.00
5	Salary Grant Receivable		1,027,855.00
6	University Exam Remuneration Receivable		3,120.00
TOTAL RECEIVABLES			1,594,600.00
TOTAL CURRENT ASSETS			5,949,469.22



Manjunatha College Exam A/c
Kanchagoan, Khambalpada, Thakurli (E)
Income & Expenditure Statement

1-Apr-2018 to 31-Mar-2019

Particulars	Manjunatha College Exam 1-Apr-2018 to 31-Mar-2019		Particulars	Manjunatha College 1-Apr-2018 to 31-Mar-2019	
Direct Expenses		1180904.62	Direct Incomes		1186507.00
Bank Charges	61.95		Bank Interest A/c	27129.00	
Computer Maintainance	16794.00		COLLEGE OTHER FEES		
Depreciation	105316.67		E- Additional Exam Fees	7420.00	
Electricity Exp. A/c	193450.00		E- ATKT Exam Fee	320335.00	
Exam Conveyance A/c	1012.00		E-ATKT Late Fees	6300.00	
Exam Miscellaneous A/c-	660.00		E-College Photocopy/ Revaluation	8100.00	
Exam Printing & Stationary A/c	273357.00		E-Duplicate Marksheet	920.00	
Exam Refreshment A/c	22519.00		E- Term-1-Exam Fees+MS+PC	465600.00	
Exam Remuneration A/c	109545.00		E- Term-2-Exam Fees+MS+PC	334172.00	
Exam Repairs & Maintainance A	145603.00		F.R.R.-Exam Fees		
Generator Expenses	3913.00		Interest on Investment	16531.00	
Moderation Charges A/c	22640.00		Indirect Incomes		
University Share A/c	286033.00		Administrative Charges		
Indirect Expenses		17550.00	Excess of Expenditure over Income		11947.62
Students Fees Written Off	17550.00				
Transfer of Funds					
Total		1198454.62	Total		1198454.62

For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

AS PER OUR REPORT OF EVEN DAYS
FOR U.P. PAI & CO.

[Signature]
PRINCIPAL
Principal
MANJUNATHA COLLEGE
OF COMMERCE
Kanchangoan, Khambalpada,
Thakurli (East) 421 201.



U. P. PAI
Chartered Accountant
Membership No. 100-31191

Manjunatha College Exam A/c
Kanchagoan, Khambalpada, Thakurli (E)
Balance Sheet

1-Apr-2018 to 31-Mar-2019

Liabilities	Manjunatha College Exam as at 31-Mar-2019		Assets	Manjunatha College as at 31-Mar-2019	
Capital Account			Fixed Assets		693103.00
Loans (Liability)		348346.00	Computers A/c	2372.00	
Loan From Karnataka Sangha	348346.00		Electrical Fitting A/c	70558.00	
Current Liabilities		150238.00	Equipment A/c	367766.00	
CB-Government Freeship/Scholarship			Furniture & Fixtures A/c	239129.00	
Outstanding Exam Remuneration	150238.00		Generator A/c	13278.00	
Outstanding Exam Share			Investments		
Excess of Income over Expenditure		1886686.65	F.D. Investment		
Opening Balance	1898634.27		Current Assets		1692167.65
Current Period	-11947.62		Loans & Advances (Asset)		
			Cash-in-hand	364.00	
			Bank Accounts	807938.65	
			Fee Receivable	67550.00	
			Receivable From	321287.00	
			Unaided Section		
			Receivable From	495028.00	
			Aided Section		
Total		2385270.65	Total		2385270.65

For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

AS PER OUR REPORT OF EVEN DAYS
FOR U.P. PAI & CO.

[Signature]
PRINCIPAL
Principal
MANJUNATHA COLLEGE



[Signature]

Manjunatha College Exam A/c

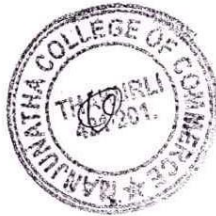
Kanchagoan, Khambalpada, Thakurli(E)

2018-2019

SCHEDULE 1 : FIXED ASSETS

Sr. No.	Particulars	Rate of Depreciation	Opening Balance	Additions during the year		Total	Depreciation	Closing Balance
				Before Sep.	After Sep.			
1	Computer	40%	3,953.44		-	3,953.44	1,581.44	2,372.00
2	Electrical Fitting	10%	78,398.00			78,398.00	7,840.00	70,558.00
3	Office Equipment	15%	432,665.80		-	432,665.80	64,899.80	367,766.00
4	Furniture /Fixture/Fitti	10%	265,698.43	-		265,698.43	26,569.43	239,129.00
5	Generator A/c	25%	17,704.00	-		17,704.00	4,426.00	13,278.00
	Total :		798,419.67	-	-	798,419.67	105,316.67	693,103.00

Sr. No.	Particulars	Amount	Amount
	Loan (Liability)		
1	Loan from Karnatka Shanghai	350,000.00	
	Less : TDS on F.D Interest	<u>1,654.00</u>	348,346.00
	Current Assets		
2	Examination Fee receivable		
	Balance as per last year		58,160.00
	Less: Received from Govt	1,200.00	
	Less : Received from College	<u>-</u>	<u>1,200.00</u>
			56,960.00
	Add: During the year		<u>28,140.00</u>
			85,100.00
	Less: Other fee written off till 2012-2013 as irrecoverable		<u>17,550.00</u>
			67,550.00

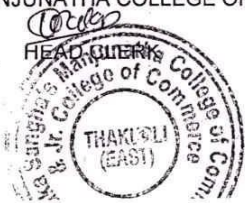


**Unaided-Manjunatha College of Commerce
Income & Expenditure Statement**

Particulars	1-Apr-2018 to 31-Mar-2019		Particulars	1-Apr-2018 to 31-Mar-2019	
Direct Expenses		12376982.55	Direct Incomes		13081330.00
Repairs	273560.00		Tuition Fees Unaided	6952000.00	
Affiliation Exps. A/c	44500.00		Administrative Charges	20838.00	
Annual Day A/c	159561.00		Document Verification Fee	400.00	
Bank Charges A/c	481.05		E- ATKT Exam Fee	84400.00	
College Rent Expenses	1600000.00		E-College Photocopy/ Revaluation	3300.00	
Computer Lab Expenses	8925.00		E- Duplicate Marksheet	200.00	
Computer Maintainance A/c	49950.00		E- Term-1-Exam Fees + MS+PC	436800.00	
Conveyance A/c	177732.00		E- Term-2-Exam Fees+MS+PC	489656.00	
Depreciation	415877.50		Interest on SB A/c	64886.00	
Development Exp. A/c	432385.00		Int. on FD Investment	264052.00	
Electricity Charges A/c	355670.00		M.Com-Regu-Uni Late Fee	300.00	
Employers P.F. Contribution	810173.00		M.Com-Rep-Uni Exam Fees	4767.00	
EPF Admin Charges	33799.00		M.Com-Uni Convocation Fees	4500.00	
Exam Moderation	5434.00		M.Com_Reg-Uni.Ex.Fees-Term1	25270.00	
Exam Remuneration(Unaided)	214661.00		M.Com_Reg-Uni.Ex.Fees-Term2	27134.00	
Garden Expenses A/c	3000.00		M-Eligibility Fees	380.00	
Generator Expenses	19477.00		Misc-Bonafied/NOC/Misc.	22900.00	
Group Insurance Exps.	14360.00		MISC - JOURNAL BOOK	4800.00	
Gymkhana Expenses	300.00		M- Sale of Prospectus	109500.00	
Honnarium Paid A/c	17000.00		M-T.C. Fees	1780.00	
House Keeping A/c	424000.00		Prelim Exam Fees	55830.00	
I.Card Printing Charges A/c	73370.00		R-Admission Process	145200.00	
M.Com Exam Remuneration	17730.00		R-Alumini Association Fees	17975.00	
Miscl./Sundry Exp.A/c	9963.00		R-Ashwamedh Fees	20.00	
National Conference	25990.00		R-Computer Fee	753500.00	
Periodicals & Subscription	3110.00		R-Development Fund/Maintenanc	364000.00	
Ph.D Research Centre	9540.00		R-Disaster Relief Fund	210.00	
Postage & Rev.Stamp A/c	50.00		R-E-Attendance Fees	359500.00	
Printing & Stationary A/c	450780.00		R-Email	6990.00	
Profession Fees A/c	2000.00		R-Enrolment Fees	5680.00	
Refreshment A/c	150754.00		Repeater-Uni. Exam Fees	25512.00	
SALARY -UNAIDED	5682613.00		Repeater_Uni. Exam Late Fine	500.00	
Security Charges	431613.00		R-E-Suvidha	1200.00	
Seminar & Workshop A/c	42965.00		R-Generator Maintainance	359500.00	
Student Council A/c	13537.00		R-Group Insurance	14580.00	
Teachers Day Expenses A/c	91000.00		R-Gymkhana Fees	250090.00	
Telephone Exp. A/c	45724.00		R-ID/ LIB Card	72200.00	
University Exam Share-Unaided	106723.00		R-Laboratory Fees	649000.00	
University Share A/c	109115.00		R-Library Fees	408600.00	
Website Expenses	49560.00		R-Magazine Fees	72700.00	
			R-Other Fees	181750.00	
			R-PhD-Convocation Fees	250.00	
Indirect Expenses		83090.00	R-PhD-Document Verification	400.00	
Students Fees Written Off	83090.00		R-PhD- Marksheet	50.00	
TRANSFER OF FUND			R-PhD-Registration Fees	1000.00	
Excess of Income over Expenditure		740457.45	R-Project Work Fee	210600.00	
			R-Skill Development	324500.00	
			R-Social Service Unit (UOM)	750.00	
			R-Uni. Convocation Fees	1750.00	
			R-Uni. Exam Late Fee	1500.00	
			R-Uni.Ex.Term-I	44125.00	
			R-Uni.Ex.Term-II	46449.00	
			R-Uni.Sports and Cultural Activity	3588.00	
			R-Utility Fee	181750.00	
			R-Vice Chancellor Fund	480.00	
			University Exam Form Fees	1730.00	
			Indirect Incomes		119200.00
			Unclaimed Caution Money/lib/lab	119200.00	
Total		13200530.00	Total		13200530.00



For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE
Principal
MANJUNATHA COLLEGE OF COMMERCE
 Sanchanganon, Khamhalpada,
 Makurli (East) 421 201.



AS PER OUR REPORT OF EVEN DAYS
 FOR U.P. PAI & Co.
U. P. PAI
 Chartered Accountant
 Membership No. 100-31198.


**Unaided-Manjunatha College of Commerce
Balance Sheet**

1-Apr-2018 to 31-Mar-2019


Liabilities	Unaided-Manjunatha as at 31-Mar-2019	Assets	Unaided-Manjunatha as at 31-Mar-2019
Capital Account		Fixed Assets	
<i>Aided Section</i>		COMPUTER	96286.00
<i>Student Welfare Fund</i>	49545.00	Computer Lab A/c	350550.00
<i>Vice Chancellors Fund</i>		Electrical Fitting & Maintenance	44653.00
Loans (Liability)		Furniture/Fixture/Fitting	452343.00
<i>Loan From Exam A/c</i>	321287.00	Library Books	317011.00
<i>Loan From Junior College</i>	1231990.00	Office Equipment	518293.00
<i>Loan From Karnataka Sangha</i>	1758663.00	Investments	
Current Liabilities		Accured Interest	149608.00
<i>Sundry Creditors</i>	72270.00	Fixed Deposit Investment	
<i>CB-Govt. Scholarship/Freeship</i>		Reserve Fund - Karnataka Sang	2500000.00
<i>Outstanding Exam Remuneration</i>	130260.00	Current Assets	
<i>Outstanding Exam Share</i>		Deposits (Asset)	3760.00
<i>Outstanding Exps-Employer Prov. Fund</i>	38762.00	Sundry Debtors	
<i>Outstanding Exps - PT Payable</i>	5550.00	Cash-in-Hand	701.00
<i>Outstanding Exps - Uni.Con. Fees</i>	1000.00	Bank Accounts	813245.02
<i>Outstanding Exps_ Employee Prov.Fund</i>	38762.00	Advance & Receivable	2292691.00
<i>Outstanding M.Corr. Univ. Exam Fees</i>		Tds on Fd Interest (194A)	
<i>Outstanding Repeater Univ. Exam Fee</i>	6260.00		
<i>Provisions for Unaided Salary</i>	469448.00		
<i>R-Caution Money Deposit Focs</i>	110250.00		
<i>R-Laboratory Deposit</i>	272800.00		
<i>R-Library Deposit</i>	183750.00		
<i>TDS-CONTRACT 194C</i>	730.00		
<i>UA-Laboratory Deposit</i>			
Reserve & Surplus			
Excess of Income over Expenditure			
<i>Opening Balance</i>	2107356.57		
<i>Current Period</i>	740457.45		
Total	7539141.02	Total	7539141.02

For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

AS PER OUR REPORT OF EVEN DAYS
FOR U.P. PAI & CO.


PRINCIPAL
Principal
**MANJUNATHA COLLEGE
OF COMMERCE**
Kad. Bangaon, Khamhalpada,
Thakurli (East) 421 201.




U. P. PAI
Chartered Accountant
Membership No. 100-31198.

Karnataka Sangha's
Manjunatha College of Commerce (Unaided Section)
SCHEDULES TO FINAL ACCOUNTS (2018-2019)

Schedule 1 : Capital Account

Sr.	Particulars	Amount	Amount
1	Aided Section Less : Amount paid to Aided Section	929532.10 <u>929532.10</u>	NIL
2	<u>Student Welfare Fund :</u> Opening Balance as per Last year Add: Received during the year 30032.00 Less: Fees Refund 250.00 Add: Misc. Receipts & Interest received on SWF Less: Aid Given to students 2018-19	31737.00 <u>29782.00</u> <u>25526.00</u> <u>87045.00</u> <u>37500.00</u>	49545.00
3	Vice Chancellors Fund : Opening Balance Less : V.C. Fund withdrawn for 17-18 as online payment done	21080.00 <u>21080.00</u>	NIL
			49545.00

Schedule 2 : Loan Liability

Sr	Particulars	Amount	Amount
1	<u>Loans received from Karnataka Sangha :</u> Opening Balance as per Last year Less : TDS on FD interest (opng. Bal. 28489 + current yr 26770)	1813922.00 <u>55259.00</u>	1758663.00
2	<u>Loan from Exam A/c :</u> Opening Balance as per Last year		321287.00
3	<u>Loan from Jr. College</u> Opening Balance as per Last year		1231990.00
			3311940.00

Schedule 3 : Current Liabilities (Refundable Deposits)

Sr.	Particulars	Amount	Amount
1	<u>Caution Money Deposit (from 2014-2018)</u> Opening Balance as per Last year Add: Received during the year 41400 Less: Fees Refund to Admission canld during year 600 Less: Unclaim Depoist withdrawn 2015-16 (21900-3900) Less : Refund during the year 3900 Less : difference in deposit due to refund (17-18)	 <u>40800.00</u> <u>136800.00</u> <u>18000</u> <u>3900</u> <u>4650.00</u>	 110250.00
2	<u>Library Deposit (Opening Balance (From 2014-18)</u> Add: Received during the year 69000 Less: Fees Refund to Admission canld during year 1000 Less: Unclaim Depoist withdrawn 2015-16 (36500-6500) Less : Refund during the year 6500 Less : difference in deposit due to refund (17-18)	 <u>68000.00</u> <u>228000.00</u> <u>30000</u> <u>6500</u> <u>7750.00</u>	 183750.00
3	<u>Laboratory Deposit (Opening Balance from 2014-18)</u> Add: Received during the year 89200 Less: Fees Refund to Admission canld during year 1600 Less: Unclaim Depoist withdrawn 2015-16 (57600-1040) Less : Refund during the year 10400 Less : difference in deposit due to refund (17-18)	 <u>87600.00</u> <u>342000.00</u> <u>47200</u> <u>10400</u> <u>11600</u>	 272800.00
			566800.00



SCHEDULE 4 : FIXED ASSETS

Sr. No	Rate	Particulars	Opening Balance	Additions during the year		Total	Depreciation	Closing Balance
				Before Sep.	After Sep.			
1	40%	Computer	130577.00	29900.00	0.00	160477.00	64191.00	96286.00
2	10%	Computer Lab Expenses	389500.00	0.00	0.00	389500.00	38950.00	350550.00
3	10%	Electrical Fittings & Maint	0.00	25000.00	23319.00	48319.00	3666.00	44653.00
4	10%	Furniture /Fixture/Fitting	450007.00	52596.00	0.00	502603.00	50260.00	452343.00
5	40%	Library Books	299130.00	90199.00	104267.50	493596.50	176585.50	317011.00
6	15%	Office Equipment	414368.00	81450.00	104700.00	600518.00	82225.00	518293.00
		Total	1683582.00	279145.00	232286.50	2195013.50	415877.50	1779136.00

Schedule 5 : INVESTMENTS

Accrued Interest	149608
Karnataka Sangha Reserve Fund FDR	2500000
Total	2649608

Schedule 6 : CURRENT ASSETS

Sr.	Particulars	Amount
1	Deposits - Electricity Security Deposit	3760.00
2	Cash in Hand	701.00
3	Bank Account	813245.02
4	Advance & Receivable	
	Fees receivable from College A/c.	
	Recd in Central Bank Govt. schalrship for 2018-19	
	Tuition fees	118000.00
	other fee	2500.00
		120500.00
1	Fees Receivable : Tuition Fees	
	Opening Balance as per Last year	1038000.00
	Less: Received from Govt	278000.00
	Less : Received from College	225000.00
		503000.00
	Add: During the year	535000.00
		851000.00
2	Fees Receivable : Other Fees	
	Opening Balance as per Last year	561890.00
	Less: Received from Govt	91210.00
	Less : Received from College	208880.00
		300090.00
	Less: Other fee written off till 2012-2013 as irrecoverable	261800.00
		83090.00
	Add: During the year	178710.00
		607481.00
		786191.00
	TOTAL CURRENT ASSETS	3110397.02


Principal
MANJUNATHA COLLEGE
OF COMMERCE
 K. S. Sanghaon, Khamhepada,
 Thakurli (East) 421 201.



1. Maximum expenditure are covered under Income & Expenditure A/c. Therefore no any specific head is highlighted.
2. All financial data is maintained in 4 sections namely – Aided Section, Unaided Section, Exam Section, & Junior College Section.

**Karnataka Sangha's Manjunatha College of Commerce
NON-SALARY BUDGET FOR 2018-2019**

4.1.2 Expenditure, excluding salary for infrastructure augmentation during the year (INR in Lakhs)

Particulars	BUDGETED	Actual Expenditure Incurred
1 Expenditure for infrastructure augmentation		
Repairs & Maintainance	1500000	1268227.00
Development Expenses	500000	432385.00
	2000000	1700612.00
2 Total Expenditure excluding Salary		
Affiliation Expenses	50000.00	50512.00
Annual Day Expenses	250000.00	280202.00
Audit Expenses	40000.00	33970.00
Bank Charges	10000.00	8328.31
College Room Rent	3800000.00	3800000.00
Computer Lab Expenses	80000.00	39421.00
Computer Maintainance	150000.00	128716.00
computers (Assets)	100000.00	83900.00
Conveyance	350000.00	315936.00
Daily Allowance	10000.00	10018.00
Electric Fitting & MaintenanceA/c	50000.00	48319.00
Electricity charges	780000.00	752160.00
Exam Expenses	10000.00	8010.00
Furniture/Fixture/Fitting	350000.00	272156.00
Garden Expenses A/c	5000.00	5000.00
Generator Exps (Deiseal charges)	120000.00	101107.00
Gymkhana / Sports Expenses	100000.00	80721.00
Honararium paid for guest lectures	225000.00	230806.00
House Keeping	450000.00	426240.00
I. Card Printing Charges	250000.00	250205.00
Library Books	300000.00	289760.50
Library Misl. Exps.	10000.00	9035.00
Miscellaneous	75000.00	77684.00
NAAC Expenses	10000.00	6440.00
National Conference	50000.00	31745.00
NSS Expenses	15000.00	15000.00
Office Equipment	250000.00	261670.00
Periodicals & Subscription	55000.00	55045.00
Ph.D Research Centre	10000.00	9540.00
Postage & Rev.stamp	1500.00	1053.00
Printing & Stationery	1200000.00	1372256.00
Profession Charges	30000.00	31000.00
Reading Room Exps.	25000.00	24125.00
Refreshment	200000.00	239992.00
Rent, Rates & Taxes	100000.00	100869.00
Security Charges	420000.00	431613.00
Seminar & Workshop	75000.00	84816.00
Students Council	200000.00	203977.00
Teachers Day Expenses	95000.00	93010.00
Telephone Exps	130000.00	125154.00
Transit Insurance	90000.00	8614.00
Washing Allowances	8000.00	7560.00
Water expenses	25000.00	20662.00
Website Expenses	50000.00	49560.00
Total Expenditue excluding Salary	10604500.00	10475907.81



4.4.1 Expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the year (INR in Lakhs)

1-Apr-2018 to 31-Mar-2019

3 Expenditure on maintenance of academic facilities (excluding salary for human resources)

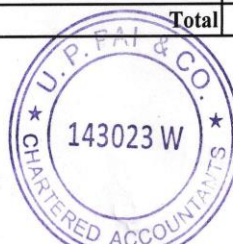
Affiliation Expenses	50000.00	50512.00
Annual Day Expenses	250000.00	280202.00
Audit Expenses	40000.00	33970.00
Bank Charges	10000.00	8328.31
Computer Lab Expenses	80000.00	39421.00
Conveyance	350000.00	315936.00
Daily Allowance	10000.00	10018.00
Exam Expenses	10000.00	8010.00
Gymkhana / Sports Expenses	100000.00	80721.00
Honararium paid for guest lectures	225000.00	230806.00
I. Card Printing Charges	250000.00	250205.00
Library Books	300000.00	289760.50
Library Miscl. Exps.	10000.00	9035.00
Miscellaneous	75000.00	77684.00
NAAC Expenses	10000.00	6440.00
National Conference	50000.00	31745.00
NSS Expenses	15000.00	15000.00
Periodicals & Subscription	55000.00	55045.00
Ph.D Research Centre	10000.00	9540.00
Postage & Rev.stamp	1500.00	1053.00
Printing & Stationery	1200000.00	1372256.00
Profession Charges	30000.00	31000.00
Reading Room Exps.	25000.00	24125.00
Refreshment	200000.00	239992.00
Seminar & Workshop	75000.00	84816.00
Students Council	200000.00	203977.00
Teachers Day Expenses	95000.00	93010.00
Washing Allowances	8000.00	7560.00
Website Expenses	50000.00	49560.00
Total	3784500.00	3909727.81

4 Expenditure on maintenance of physical facilities (excluding salary for human resources)

College Room Rent	3800000.00	3800000.00
Computer Maintainance	150000.00	128716.00
computers (Assets)	100000.00	83900.00
Electric Fitting & MaintenanceA/c	50000.00	48319.00
Electricity charges	780000.00	752160.00
Furniture/Fixture/Fitting	350000.00	272156.00
Garden Expenses A/c	5000.00	5000.00
Generator Exps (Deiseal charges)	120000.00	101107.00
House Keeping	450000.00	426240.00
Office Equipment	250000.00	261670.00
Rent, Rates & Taxes	100000.00	100869.00
Security Charges	420000.00	431613.00
Telephone Exps	130000.00	125154.00
Transit Insurance	90000.00	8614.00
Water expenses	25000.00	20662.00
Total	6820000.00	6566180.00



Rhila
Principal
Karnataka Sangha's
Manjunatha College of Commerce



Umesh P. Pai
U. P. PAI
Chartered Accountant
Membership No. 100-31198.

U. P. PAI & CO.

CHARTERED ACCOUNTANTS



H.O.: 3rd Floor, Patil Bhuvan, Opp. Railway Station, Dr. Rath Road, Dombivli (East) - 421 201.
Tel.: 0251 - 2861346 / 9702809862 / 8422905038 • E-mail: camahalasa@gmail.com

Branch : F/40, 1st Floor, DREAMS THE MALL, L.B.S. Marg, Bhandup (W), Mumbai - 400 078
Tel.: 022 - 21660373 • Mobile: 9819851862 • E-mail: ganeshmahalasa@yahoo.co.in

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF KARNATAKA SANGHA, DOMBIVLI (REGD.) AUDIT PERIOD 2018 - 2019

REPORT ON THE FINANCIAL STATEMENTS

1. We have audited the accompanying Financial statements of Karnataka Sangha, Dombivli (Regd.) which comprise the Balance Sheet and the Statement of Income and Expenditure A/c. for the year ended 31st March 2019.

MANAGEMENT RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

2. The preparation of Financial Statements (Income & Expenditure A/c and Balance Sheet) is the responsibility of the elected Managing Committee. This responsibility also includes maintenance of adequate accounting records, making judgments and estimates that are reasonable and prudent. These statements are in conformity with Accounting Standards generally accepted in India.

AUDITORS' RESPONSIBILITY

3. Our responsibility is to express an opinion on these Financial Statements based on our Audit after reasonable assurance.
4. We have conducted Audit in accordance with the Standards on Auditing. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on Financial Statements.
6. An audit also includes assessing the accounting principles used and significant estimates made by electing Managing Committee of the Trust, as well as evaluating the overall Financial Statements presentation. We believe our audit provides a reasonable basis for our opinion.

OPINION

1. Balance Sheet & Income and Expenditure A/c. dealt with by this Reports is in accordance with books of accounts maintained by the information and explanation given to us complying with the provisions of the Public Trust Act, 1950.
2. We have obtained all the information and explanations, which is to the best of our knowledge and belief, which were necessary for the purpose of our audit and found them to be satisfactory.
3. In our opinion, proper books of accounts as required by law have been maintained by the trust so far as it appears from our examination of the books.
4. In our opinion, the Balance Sheet & Income and Expenditure A/c. dealt in this report are in accordance with the Accounting Standards to the extent applicable.
5. In our opinion and to the best of our Information and according to the explanation given to, the accounts read together with the schedule from Integral part of this accounts and also subject to the remarks on the Annexure in notes to accounts, gives the information required by the Bombay Trust Act, 1950 in the manner so required and gives the True & Fair view in conformity with the accounting principles generally accepted in India.
 - a. In case of Balance Sheet of the state of affairs of the Trust, its Funds and Assets of the Trust at 31st March 2019.
 - b. In case of Income and Expenditure, there is EXCESS OF INCOME OVER EXPENDITURE for the year ended on 31st March 2019.

Place: Dombivli
Date: 04-09-2019



For U. P. PAI & CO.
Chartered Accountants

U. P. PAI
(Proprietor)

U. P. PAI
4/9/19