

**Karnataka Sangha's Manjunatha College of Commerce**  
Kanchangoan, Khambalpada, Thakurli (E)  
**Income & Expenditure Statement**

Particulars	1-Apr-2017 to 31-Mar-2018	Particulars	1-Apr-2017 to 31-Mar-2018
<b>Direct Expenses</b>	<b>13518484.70</b>	<b>Direct Incomes</b>	<b>14073148.43</b>
Repairs	46859.00	Tuition Fees Unaided	
Affiliation Exps. A/c	10583.00	Administrative Charges	9370.00
Annual Day A/c	89285.00	College Exam	1100.00
Audit Expenses A/c	12690.00	Document Verification Fee	9600.00
Bank Charges A/c	3233.70	E-Duplicate Marksheet	1250.00
CAS Selection Exps.	44758.00	Interest on SB A/c	55325.00
Caution Money Library Depo Refund	5200.00	Int. on FD Investment	106501.43
College Rent Exps.	450000.00	Library Fine	65.00
Computer Lab Expenses	45515.00	M-Duplicate ID	1150.00
Computer Maintainance A/c	67650.00	M-Eligibility Fees	320.00
Conveyance A/c	35827.00	Misc-Bonafied/NOC/Misc.	1420.00
Daily Allowance	6456.00	MISC - JOURNAL BOOK	6300.00
Depreciation	172319.00	M- Sale of Prospectus	166900.00
Electricity Charges A/c	117720.00	M-Sale of Raddhi Paper	5850.00
Generator Expenses	3797.00	M-T.C. Fees	2200.00
Group Insurance Exps.	12440.00	M-Transcript Fees	2000.00
Gymkhana Expenses	118217.00	R-Admission Process	130000.00
Honnarium Paid A/c	1000.00	R-Alumini Association Fees	19500.00
House Keeping A/c	33480.00	R-Computer Fee	120000.00
Library Expenses	7659.00	R-Development Fund/Maintenanc	325000.00
Magazine Expenses	56632.00	R-Disaster Relief Fund	6860.00
Miscl./Sundry Exp.A/c	8827.00	Reg - Enrollment Late Fee	600.00
M-National Conference	43448.00	R-Email	12640.00
NAAC Exp. A/c	2129.00	R-Enrolment Fees	57090.00
NSS Expenses	18000.00	Rent Recd From CA Exam	54611.00
Periodicals & Subscription	24077.00	Repeater-Uni. Exam Fees	65975.00
Postage & Rev. Stamp A/c	3467.00	R-E-Suvidha	32500.00
Printing & Stationary A/c	-490.00	R-Generator Maintainance	130000.00
Profession Fees A/c	23463.00	R-Group Insurance	13000.00
READING ROOM EXPENSES	16772.00	R-Gymkhana Fees	260000.00
Refreshment A/c	27901.00	R-ID/ LIB Card	130000.00
Rent,Rates & Taxes A/c	88873.00	R-Laboratory Fees	160000.00
Salary - Aided	9839309.00	R-Library Fees	130000.00
Salary Arrears Paid -Aided	1097636.00	R-Magazine Fees	65000.00
SALARY-UNAIDED	492138.00	R-Other Fees	162500.00
Security Charges	36000.00	R-Project Work Fee	130000.00
Seminar & Workshop A/c	28150.00	R-Social Service Unit (UOM)	6500.00
Student Council A/c	146520.00	R-Tuition Fees	451200.00
Teachers Day Expenses A/c	4625.00	R-Uni. Exam Late Fee	200.00
Telephone Exp. A/c	76162.00	R-Uni.Ex. Term-I	51200.00
Transit Insurance	1800.00	R-Uni.Ex. Term-II	61150.00
University Share A/c	171570.00	R-Uni.Form.Sem V	3970.00
Washing Allowance	5400.00	R-Uni.Form.Sem VI	2000.00
Water Bill A/c	21387.00	R-Uni.Sports and Cultural Activity	19500.00
<b>Excess of Income over Expenditure</b>	<b>689943.73</b>	R-Utility Fee	162500.00
		Salary Arrears Grant Recd	1097972.00
		Salary Grant Receivable-Aided	9839309.00
		University Exam Form Fees	2120.00
		University Revaluation/Verification	900.00
		<b>Indirect Incomes</b>	<b>102400.00</b>
		Unclaimed Caution Money/lib/lab	102400.00
		<b>Indirect Expenses</b>	<b>32880.00</b>
		TRANSFER OF FUND	32880.00
<b>Total</b>	<b>14208428.43</b>	<b>Total</b>	<b>14208428.43</b>

For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

Principal

Manjunatha College of Commerce  
Kanchangoan, Khambalpada,  
Thakurli (E) - 421 201.

HEAD CLERK



AS PER OUR REPORT OF EVEN DAYS  
FOR U.P. PAI & CO.

U.P. PAI  
Chartered Accountant  
Membership No. 100-31198.  
Chartered Accountant

## Karnataka Sangha's Manjunatha College of Commerce

Kanchangoan, Khambalpada, Thakurli(E)

### Balance Sheet

1-Apr-2017 to 31-Mar-2018


Liabilities	As at 31-Mar-2018		Assets	As at 31-Mar-2018	
<b>Capital Account</b>		<b>379993.00</b>	<b>Fixed Assets</b>		<b>1049503.21</b>
Endowment Fund	90000.00		COMPUTER	3887.00	
Student Welfare Fund	262253.00		Computer Lab A/c	5048.14	
Vice Chancellors Fund	27740.00		Computer Software A/c	4612.00	
			Electric Fitting & Maintainan	92854.00	
<b>Loans (Liability)</b>		<b>4575057.00</b>	Furniture/Fixture/Fitting	528022.00	
Loan From Exam A/c	495028.00		Gymkhana Equipment	72428.00	
Loan From Junior College			Library Books	217974.07	
Loan From Kamataka Sangha	4080029.00		Office Equipment	124678.00	
<b>Current Liabilities</b>		<b>1475592.27</b>	<b>Investments</b>	NIL	
Sundry Creditors			<b>Current Assets</b>		<b>6445472.27</b>
AKASHTABLET	26174.00		Deposits (Asset)	34250.00	
CB-Govt. Scholarship/Freeship	10040.00		Cash-in-Hand	1144.00	
Library Book Bank	203.27		Bank Accounts	3732287.17	
Outstanding DCPS	2085.00		Advance & Receivable	1725422.00	
Outstanding Exp. (New Comptr. Cour	6200.00		Tds on Fd Interest (194A)	22837.00	
Outstanding Exps-Provident Fund	30200.00		Unaided Section	929532.10	
Outstanding Exps - PT Payable	2800.00				
Outstanding Exps - Uni. Con. Fees	2000.00				
Provision for Aided Salary	728963.00				
Provisions for Unaided Salary	55127.00				
R-Caution Money Deposit Fees	114450.00				
R-Laboratory Deposit	231600.00				
R-Library Deposit	190750.00				
TDS ON SALARY	75000.00				
<b>Reserve &amp; Surplus</b>		<b>122428.00</b>			
Gymkhana Fund (Grant)	122428.00				
		<b>941905.21</b>			
Opening Balance	250961.48				
Current Period	689943.73				
Less: Transferred	-1000.00				
<b>Total</b>		<b>7494975.48</b>	<b>Total</b>		<b>7494975.48</b>

For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

AS PER OUR REPORT OF EVEN DAYS

FOR U.P. PAI & CO.

  
PRINCIPAL

  
HEAD CLERK

**Principal**  
Manjunatha College of Commerce  
Kanchangaon, Khambalpada,  
Thakurli (E) - 421 201.





U. P. PAI  
Chartered Accountant  
Membership No. 100-31198.

**Karnataka Sangha's  
MANJUNATHA COLLEGE OF COMMERCE  
SCHEDULES TO FINAL ACCOUNTS AIDED SECTION**

**Schedule 1 : Capital Account**

Sr. No.	Particulars	Amount	Amount
1	<u>Student Welfare Fund :</u> As per last Balance Sheet Less: Transferred to Unaided Balance Sheet (from 2014-15 to 2016-2017) Less :Water cooler purchased for students  Add: Received during the year Less: Fees Refund Add: Miscl. Receipts Less: Aid Given to students	   6,689.00 91,008.00  32,700.00 200.00 63,642.00 2,500.00	 266,308.00  97,697.00 168,611.00  32,500.00 61,142.00 262,253.00
2	<u>Vice Chancellors Fund</u> As per last Balance Sheet Less: Transferred to Unaided Balance Sheet (from 2014-15 to 2016-2017) Add: Received during the year Less: Fees Refund	   13,080.00 80.00	 24,240.00 9,500.00 14,740.00  13,000.00 27,740.00
3	<u>General Endowment Fund (Principle) :</u> As per last Balance Sheet Add: Interest on Gen.Endowment Fund Less: Utilised during the year	   6,373.00 6,373.00	 90,000.00 6,373.00 90,000.00
			<b>379,993.00</b>

**Schedule 2 : Loan Liability**

Sr No.	Particulars	Amount	Amount
1	<u>Loans received from Karnataka Sangha :</u> As per last Balance Sheet Less: Loan transferred to Unaided A/c. from 2010-11 Less: Loan transferred to Unaided A/c. from 2016-17  Less : College Room rent paid for 2016-17 (aided)	   1,300,000.00 4,530,029.00 450,000.00	    4,080,029.00
2	<u>Loan from Exam A/c :</u> As per last Balance Sheet Less: Loan transferred to Unaided A/c. from 2010-11	  321,287.00	  495,028.00
3	<u>Loan from Jr. College</u> Less: Loan transferred to Unaided A/c. from 2010-11	 1,233,550.00 1,233,550.00	  -
			<b>4,575,057.00</b>

**Schedule 4 : Reserves & Surplus**

Sr. No.	Particulars	Amount	Amount
1	Gymkhana Grant Received Less: Depreciation	 12,781.00	 122,428.00



**Karnataka Sangha's Manjunatha College of Commerce**  
Kanchangoan, Khambalpada, Thakurli (E)

**SCHEDULES TO BALANCE SHEET (FOR THE YEAR 2017-18)**

**SCHEDULE 5 : FIXED ASSETS (AIDED SECTION)**

Sr. No.	Particulars	Rate	Opening Balance	Transferred to Unaided Section	Balance after Transfer	Additions during the year		Total	Depreciation	Closing Balance
						Before Sep.	After Sep.			
1	Computer	60%	136,660.00	126,942.00	9,718.00		-	9,718.00	5,831.00	3,887.00
2	Computer Lab	10%	5,609.14		5,609.14			5,609.14	561.00	5,048.14
3	Computer Software	60%	11,530.00		11,530.00			11,530.00	6,918.00	4,612.00
4	Electrical Fitting	10%	103,171.00		103,171.00			103,171.00	10,317.00	92,854.00
5	Furniture /Fixture/Fitting	10%	1,002,699.00	434,008.00	568,691.00	18,000		586,691.00	58,669.00	528,022.00
6	Gymkhana Equipment	15%	85,209.00		85,209.00			85,209.00	12,781.00	72,428.00
7	Library Books	25%	421,387.07	197,104.00	224,283.07	33,891	27,821	285,995.07	68,021.00	217,974.07
8	Office Equipment	15%	307,349.00	160,669.00	146,680.00			146,680.00	22,002.00	124,678.00
	<b>Total :</b>		<b>2,073,614.21</b>	<b>918,723.00</b>	<b>1,154,891.21</b>	<b>51,891</b>	<b>27,821</b>	<b>1,234,603.21</b>	<b>185,100.00</b>	<b>1,049,503.21</b>

  
**Principal**  
Manjunatha College of Commerce  
Kanchangoan, Khambalpada,  
Thakurli (E) - 421 201.



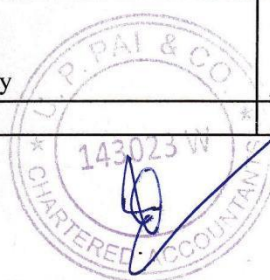
**Schedule 3 : Current Liabilities (Refundable Deposits)**

Sr. No.	Particulars		Amount	Amount	
1	Caution Money Deposit (Opening Balance)		179,850.00		
	Less: Transferred to Unaided Balance Sheet (from 2014-15 to 2016-2017)		74,700.00		
	Add: Received during the year	36,450.00			
	Less: Admission Fees Refund	300.00	36,150.00		
			141,300.00		
	Less: Unclaim Depoist withdrawn 2014-15	36,000.00			
	Less : Adjusted diffn. In deposits due to refund	8,400.00			
	Less : Refund during the year	750.00	26,850.00	114,450.00	
	2	Library Deposit (Opening Balance)		299,750.00	
	Less: Transferred to Unaided Balance Sheet (from 2014-15 to 2016-2017)		124,500.00		
Add: Received during the year	60,750.00				
Less: Fees Refund	500.00	60,250.00			
		235,500.00			
	Less: Unclaim Depoist withdrawn 2014-15	60,000.00			
	Less : Adjusted diffn. In deposits due to refund	14,000.00			
	Less : Refund during the year	1,250.00	44,750.00	190,750.00	
3	Laboratory Deposit (Opening Balance)		341,200.00		
	Less: Transferred to Unaided Balance Sheet (from 2014-15 to 2016-2017)		150,800.00		
	Add: Received during the year	72,400.00			
	Less: Fees Refund	400.00	72,000.00		
			262,400.00		
		Less: Unclaim Depoist withdrawn 2014-15	57,600.00		
	Less : Adjusted diffn. In deposits due to refund	23,600.00			
	Less : Refund during the year	3,200.00	30,800.00	231,600.00	
4	UA Laboratory Deposit		47,600.00		
	Less: Transferred to Unaided Balance Sheet (from 2014-15 to 2016-2017)		47,600.00		
			-	NIL	
				231,600.00	
<b>Schedule 6 : INVESTMENTS</b>				<b>NIL</b>	

**Schedule 7 : CURRENT ASSETS**

**(1) Deposits**

Sr. No.	Particulars	Amount	Amount
1	Telephone Deposit as per last balance Sheet	14,000.00	
	Add : PCO deposit refund wrongly withdrawn last year was not included in Deposit	1,000.00	
		15,000.00	
2	Deposit with Univ. of Mumbai	500.00	
	Electricity deposit of 15500 was wrongly mentioned as Telephone & Dep. With University	15,500.00	
	Less: Transferred to Electricity Deposit	15,500.00	NIL
3	Electricity Security Depo	18,750.00	
	Add : Deposits shown in other heads Telephone & Dep. With University	15,500.00	34,250.00
			<b>34,250.00</b>



**Schedule 7 : CURRENT ASSETS**

2)	Cash in Hand (568+576)	1,144.00
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**3) BANK ACCOUNTS**

Sr. No.	Name of the Bank	Amount
1	BANK OF MAHARAHTRA (SALARY-1712)	1,289,772.00
2	BANK OF MAHARAHTRA (UGC)	5,000.00
3	CENTRAL BANK	47,611.20
4	CORPORATON BANK-605	251,066.20
5	CORPORATON BANK-606	1,929,332.30
6	CORPORATON BANK-607	207,784.47
7	D.N.S.B. BANK	1,721.00
		<b>3,732,287.17</b>

**4) Advances & Receivable**

Sr. No.	Particulars	Amount	Amount
1	Advance paid for M.Com. Viva Exam	10,000.00	
	Less : Transferred to Unaided A/c.	10,000.00	NIL
2	<b>Fees Receivable :</b>		
	Tuition Fee receivable (Opening Bal.)	888,300.00	
	Add : Tution fees wrongly included in Other fees	175,000.00	
		1,063,300.00	
	Less: Transferred to Unaided A/c.	840,000.00	
		223,300.00	
	Less: Received from Govt	34,400.00	
	Less : Received from College	18,400.00	
		52,800.00	
		170,500.00	
	Add: During the year	43,200.00	213,700.00
3	Other Fee Receivable (Opening Bal.)	1,272,784.00	
	Less : Tution fees wrongly included in Other fees	175,000.00	
		1,097,784.00	
	Less: Transferred to Unaided A/c.	455,400.00	
		642,384.00	
	Less: Received from Govt	94,370.00	
	Less : Received from College	130,660.00	
		225,030.00	
		417,354.00	
	Add: During the year	211,120.00	628,474.00
4	NSS as per last Balance Sheet	73,000.00	
	Less : Repaid during the year	73,000.00	
	Add : Paid during the year	44,400.00	44,400.00
5	Salary Grant Receivable		838,848.00
6	TDS on FD Interest (As per last B/Sheet)	19,292.00	
	Add : Addition during the year	3,545.00	22,837.00
7	Unaided Section (Transfer of Assets & Liabilities)		929,532.10
			2,677,791.10
<b>TOTAL CURRENT ASSETS</b>			<b>6,445,472.27</b>



**Manjunatha College Exam A/c**  
Kanchagoan, Khambalpada, Thakurli(E)  
**Income & Expenditure Statement**

1-Apr-2017 to 31-Mar-2018

Particulars	1-Apr-2017 to 31-Mar-2018	Particulars	1-Apr-2017 to 31-Mar-2018
<b>Direct Expenses</b>	<b>1335874.40</b>	<b>Direct Incomes</b>	<b>1238868.00</b>
Bank Charges	153.40	Bank Interest A/c	34698.00
Computer Maintainance	38590.00	COLLEGE OTHER FEES	
Depreciation	126417.00	E- ATKT Exam Fee	544775.00
Electricity Exp. A/c	111320.00	E-College Photocopy/ Revaluation Fee	
Exam Conveyance A/c	433.00	E-Duplicate Marksheet	
Exam Miscellaneous A/c	3065.00	E- Late Fees	22400.00
Exam Printing & Stationary A/c	320047.00	E- Term-1-Exam Fees+MS+PC	186995.00
Exam Refreshment A/c	18589.00	E- Term-2-Exam Fees+MS+PC	450000.00
Exam Remuneration A/c	166577.00	Karnataka Sangha	
Exam Repairs & Maintainance A/c	123353.00	<b>Indirect Incomes</b>	<b>2000.00</b>
Fee Refund A/c		Administrative Charges	2000.00
Moderation Charges A/c	21955.00	<b>Excess of Expenditure over Income</b>	<b>95006.40</b>
Unaided Exam Fees			
University Share A/c	405375.00		
<b>Indirect Expenses</b>			
Transfer of Funds			
<b>Total</b>	<b>1335874.40</b>	<b>Total</b>	<b>1335874.40</b>

For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE


AS PER OUR REPORT OF EVEN DAYS  
FOR U.P. PAI & CO.

  
PRINCIPAL

  
HEAD CLERK

**Principal**  
Manjunatha College of Commerce  
Kanchangaon, Khambalpada,  
Thakurli (E) - 421 201



  
U. P. PAI  
Chartered Accountant  
Membership No. 100-31198.

**Manjunatha College Exam A/c**  
Kanchagoan, Khambalpada, Thakurli(E)  
**Balance Sheet**

1-Apr-2017 to 31-Mar-2018

Liabilities	as at 31-Mar-2018	Assets	as at 31-Mar-2018
<b>Capital Account</b>		<b>Fixed Assets</b>	<b>798419.67</b>
<b>Loans (Liability)</b>	<b>350000.00</b>	Computers A/c	3953.44
Loan From Karnataka Sangha	350000.00	Electrical Fitting A/c	78398.00
<b>Current Liabilities</b>	<b>364530.00</b>	Equipment A/c	432665.80
Outstanding Exam Remuneation	263005.00	Furniture & Fixtures A/c	265698.43
Outstanding Exam Share	101525.00	Generator A/c	17704.00
<b>Excess of Income over Expenditure</b>	<b>1898634.27</b>	<b>Current Assets</b>	<b>1814744.60</b>
Opening Balance	1993640.67	Loans & Advances (Asset)	
Current Period	-95006.40	Cash-in-hand	776.00
		Bank Accounts	939493.60
		Exam Fees Recivable From College	
		Fee Receivable	58160.00
		Receivable From Unaided Course	321287.00
		Recievable From Aided College	495028.00
<b>Total</b>	<b>2613164.27</b>	<b>Total</b>	<b>2613164.27</b>

For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE


AS PER OUR REPORT OF EVEN DAYS  
FOR U.P. PAI & CO.

  
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**Principal**  
Manjunatha College of Commerce  
Kanchangaon, Khambalpada,  
Thakurli (E) - 421 201



  
U. P. PAI  
Chartered Accountant  
Membership No. 100-31198.

**Manjunatha College Exam A/c**  
Kanchagoan, Khambalpada, Thakurli (E)

**SCHEDULE 1 : FIXED ASSETS**

Sr. No.	Particulars	Rate of Depreciation	Opening Balance	Additions during the year		Total	Depreciation	Closing Balance
				Before Sep.	After Sep.			
1	Computer	60%	9,883.44		-	9,883.44	5,930.00	3,953.44
2	Electrical Fitting	10%	87,109.00			87,109.00	8,711.00	78,398.00
3	Office Equipment	15%	509,018.80		-	509,018.80	76,353.00	432,665.80
4	Furniture /Fixture/Fitting	10%	267,860.43	27,360.00		295,220.43	29,522.00	265,698.43
5	Generator A/c	25%	23,605.00	-		23,605.00	5,901.00	17,704.00
	<b>Total :</b>		897,476.67	27,360.00	-	924,836.67	126,417.00	798,419.67



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**Principal**  
Manjunatha College of Commerce  
Kanchangaon, Khambalpada,  
Thakurli (E) - 421 201





**Karnataka Sangha's  
Manjunatha College of Commerce (Unaided Section)  
Income & Expenditure Statement**

Particulars	1-Apr-2017 to 31-Mar-2018	Particulars	1-Apr-2017 to 31-Mar-2018
<b>Direct Expenses</b>	<b>8329343.33</b>	<b>Direct Incomes</b>	<b>10321079.90</b>
Repairs	85910.00	Tuition Fees Unaided	5790000.00
Advertisement Exps A/c	27405.00	Administrative Charges	5804.00
Affiliation Exps. A/c	109000.00	E- ATKT Exam Fee	205350.00
Annual Day A/c	12811.00	E-College Photocopy/ Revaluation F	1500.00
Bank Charges A/c	2817.30	F.R.R.- Late Fees	200.00
Caution Money Library Depo Refur	24000.00	Interest on SB A/c	68749.00
College Rent Expenses	1300000.00	Int. on FD Investment	276817.40
Computer Lab Expenses	1300.00	M.Com-I- College Fees	200000.00
Computer Maintainance A/c	27675.00	M.Com-II-College Fees	202850.00
Conveyance A/c	111226.00	M.Com Remuneration	-8500.00
D.A A/c	403.00	M-Duplicate ID	450.00
Depreciation	329499.00	M- Duplicate Marksheet	250.00
Electricity Charges A/c	402540.00	M-Eligibility Fees	1280.00
Employers P.F. Contribution	239825.00	Misc-Bonafied/NOC/Misc.	1320.00
EPF Admin Charges	19503.00	MISC - JOURNAL BOOK	270.00
Exam Remuneration(Unaided)	97349.00	M- Sale of Prospectus	2000.00
Generator Expenses	19074.00	M-T.C. Fees	1340.00
Group Insurance Exps.	10960.00	R-Admission Process	115800.00
House Keeping A/c	363000.00	R-Alumini Association Fees	17370.00
I.Card Printing Charges A/c	77285.00	R-Computer Fee	579000.00
Magazine Expenses	2110.00	R-Development Fund/Maintenance	291700.00
M.Com Exam Remuneration	9700.00	R-Disaster Relief Fund	5810.00
Miscl./Sundry Exp.A/c	14929.00	Reg - Enrollment Late Fee	150.00
National Conference	104069.00	R-Email	11380.00
Periodicals & Subscription	25900.00	R-Enrolment Fees	55000.00
Ph.D Research Centre	13287.00	Repeater-Uni. Exam Fees	18290.00
Postage & Rev.Stamp A/c	220.00	Repeater_Uni. Exam Late Fine	100.00
Printing & Stationary A/c	166672.00	R-E-Suvidha	28950.00
Refreshment A/c	113025.00	R-Generator Maintainance	99682.00
SALARY -UNAIDED	3979231.03	R-Group Insurance	11580.00
Security Charges	361000.00	R-Gymkhana Fees	231600.00
Seminar & Workshop A/c	11500.00	R-ID/ LIB Card	115800.00
Student Council A/c	28490.00	R-Laboratory Fees	579000.00
Teachers Day Expenses A/c	163162.00	R-Library Fees	292200.00
Telephone Exp. A/c	59765.00	R-Magazine Fees	57900.00
Transit Insurance	6726.00	R-Other Fees	144750.00
UGC Grant Expenses	7975.00	R-Project Work Fee	250000.00
		R-Skill Development	286000.00
<b>Excess of Income over Expenditure</b>	<b>2107356.57</b>	R-Social Service Unit (UOM)	5790.00
		R-Uni. Exam Late Fee	700.00
		R-Uni.Ex.Term-I	28850.00
		R-Uni.Ex.Term-II	39395.00
		R-Uni.Form.Sem V	1690.00
		R-Uni.Form.Sem VI	1260.00
		R-Uni.Sports and Cultural Activity	14675.00
		R-Utility Fee	144750.00
		Transcript Fees	1000.00
		UA Exam Fees	140147.50
		University Exam Form Fees	610.00
		University Revaluation/Verification F	470.00
		<b>Indirect Incomes</b>	<b>80800.00</b>
		Unclaimed Caution Money/lib/lab De	80800.00
		<b>Indirect Expenses</b>	<b>34820.00</b>
		TRANSFER OF FUND	34820.00
<b>Total</b>	<b>10436699.90</b>	<b>Total</b>	<b>10436699.90</b>


For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

AS PER OUR REPORT OF EVEN DAYS  
FOR U.P. PAI & CO.

  
PRINCIPAL  
Principal  
Manjunatha College of Commerce  
Anchangaon, Khambhat  
Thakurli (E) - 421 201

  
THAKURLI  
(EAST)  
421 201

HEAD CLERK

  
U. P. PAI  
Chartered Accountant  
Membership No. 100-31198

**Karnataka Sangha's  
Manjunatha College of Commerce (Unaided Section)  
Balance Sheet**

1-Apr-2017 to 31-Mar-2018

Liabilities	As at 31-Mar-2018	Assets	As at 31-Mar-2018
<b>Capital Account</b>		<b>Fixed Assets</b>	<b>1683582.00</b>
<i>Aided Section</i>	929532.10	COMPUTER	130577.00
<i>Student Welfare Fund</i>	31737.00	Computer Lab A/c	389500.00
<i>Vice Chancellors Fund</i>	21080.00	Electrical Fitting & Maintainance	
<b>Loans (Liability)</b>	<b>3367199.00</b>	Furniture/Fixture/Fitting	450007.00
<i>Loan From Exam A/c</i>	321287.00	Library Books	299130.00
<i>Loan From Junior College</i>	1231990.00	Office Equipment	414368.00
<i>Loan From Karnataka Sangha</i>	1813922.00	<b>Investments</b>	<b>2659039.00</b>
<b>Current Liabilities</b>	<b>1300179.00</b>	Accured Interest	159039.00
<i>Sundry Creditors</i>	68310.00	Fixed Deposit Investment	
<i>CB-Govt. Scholarship/Freeship</i>		Reserve Fund - Karnataka Sangha	2500000.00
<i>Outstanding Exam Remuneration</i>	179565.00	<b>Current Assets</b>	<b>3414462.67</b>
<i>Outstanding Exam Share</i>	103000.00	Deposits (Asset)	3760.00
<i>Outstanding Exps-Employer Prov. Fund</i>	21077.00	Sundry Debtors	
<i>Outstanding Exps - PT Payable</i>	3800.00	Cash-in-Hand	46.00
<i>Outstanding Exps - Uni.Con. Fees</i>	6250.00	Bank Accounts	1782277.67
<i>Outstanding Exps_ Employee Prov.Fund</i>	21077.00	Advance & Receivable	1599890.00
<i>Outstanding M.Com. Univ. Exam Fees</i>	50400.00	Tds on Fd Interest (194A)	28489.00
<i>Outstanding Repeater Univ. Exam Fees</i>	1450.00		
<i>Provisions for Unaided Salary</i>	334160.00		
<i>R-Caution Money Deposit Fees</i>	96000.00		
<i>R-Laboratory Deposit</i>	254400.00		
<i>R-Library Deposit</i>	160000.00		
<i>TDS-CONTRACT 194C</i>	690.00		
<i>UA-Laboratory Deposit</i>			
<b>Reserve &amp; Surplus</b>			
<b>Excess of Income over Expenditure</b>	<b>2107356.57</b>		
<i>Opening Balance</i>			
<i>Current Period</i>	2107356.57		
<b>Total</b>	<b>7757083.67</b>	<b>Total</b>	<b>7757083.67</b>

For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

AS PER OUR REPORT OF EVEN DAYS  
FOR U.P. PAI & CO.

PRINCIPAL



*[Signature]*  
HEAD CLERK

*[Signature]*

U. P. PAI  
Chartered Accountant  
Membership No. 100-31198.

*[Signature]*  
**Principal**  
Manjunatha College of Commerce  
Kanchangaon, Khambalpada,  
Thakurli (E) - 421 201.



**Karnataka Sangha's  
Manjunatha College of Commerce (Unaided Section)**

**SCHEDULES TO BALANCE SHEET FOR THE YEAR 2017-18**

**SCHEDULE 4 : FIXED ASSETS**

Sr. No.	Particulars	Rate	Opening Balance	Additions during the year		Total	Depreciation	Closing Balance
				Before Sep.	After Sep.			
1	Computer	60%	126,942.00		114,000.00	240,942.00	110,365.00	130,577.00
2	Computer Lab Expenses	10%	-		410,000.00	410,000.00	20,500.00	389,500.00
3	Furniture /Fixture/Fitting	10%	434,008.00	66,000.00		500,008.00	50,001.00	450,007.00
4	Library Books	25%	197,104.00	74,947.00	108,676.00	380,727.00	81,597.00	299,130.00
5	Office Equipment	15%	160,669.00	251,735.00	69,000.00	481,404.00	67,036.00	414,368.00
	<b>Total :</b>		<b>918,723.00</b>	<b>392,682.00</b>	<b>701,676.00</b>	<b>2,013,081.00</b>	<b>329,499.00</b>	<b>1,683,582.00</b>



**Principal**  
Manjunatha College of Commerce  
Kanchangaon, Khambalpada,  
Thakurli (E) - 421 201

**Karnataka Sangha's**  
**Manjunatha College of Commerce (Unaided Section)**  
**SCHEDULES TO FINAL ACCOUNTS AIDED SECTION**

**Schedule 1 : Capital Account**

Sr. No.	Particulars		Amount	Amount
1	Unaided Section			929,532.10
2	<u>Student Welfare Fund :</u>			
	Balance transferred from Aided Balance Sheet		6,689.00	
	Add: Received during the year	29,150.00		
	Less: Fees Refund	200.00	28,950.00	
	Add: Misl. Receipts		53,098.00	
			88,737.00	
	Less: Aid Given to students	30,000.00		
	Less : Purchases	27,000.00	57,000.00	31,737.00
3	<u>Vice Chancellors Fund</u>			
	Balance transferred from Aided Balance Sheet		9,500.00	
	Add: Received during the year		11,660.00	
	Less: Fees Refund		80.00	21,080.00
				<b>982,349.10</b>

**Schedule 2 : Loan Liability**

Sr No.	Particulars	Amount	Amount
1	<u>Loans received from Karnataka Sangha :</u>		
	Balance transferred from Aided Balance Sheet (2010-11 1813922 & for 2016-17 1300000)	3,113,922.00	
	Less : College Room rent paid for 2016-17 paid	1,300,000.00	1,813,922.00
2	<u>Loan from Exam A/c :</u>		
	Balance transferred from Aided Balance Sheet (2010-11)		321,287.00
3	<u>Loan from Jr. College</u>	1,233,550.00	
	Balance transferred from Aided Balance Sheet (2010-11)		
	Less: Amount of EPF transferred to Jr. college	1,560.00	1,231,990.00
			<b>3,367,199.00</b>

**Schedule 3 : Current Liabilities (Refundable Deposits)**

Sr. No.	Particulars		Amount	Amount
1	<u>Caution Money Deposit (Opening Balance)</u>		74,700.00	
	Balance transferred from Aided Balance Sheet (from 2014-15 to 2016-2017)			
	Add: Received during the year	36,750.00		
	Less: Fees Refund	450.00	36,300.00	
			111,000.00	
	Less: Unclaim Depoist withdrawn 2014-15	19,650.00		
	Less : Refund during the year	4,650.00	15,000.00	96,000.00

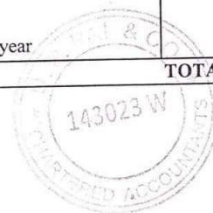


2	<u>Library Deposit (Opening Balance)</u> Balance transferred from Aided Balance Sheet (from 2014-15 to 2016-2017) Add: Received during the year Less: Fees Refund	61,250.00 750.00	124,500.00 60,500.00 185,000.00	-
	Less: Unclaim Depoist withdrawn 2014-15 Less : Refund during the year	32,750.00 7,750.00	25,000.00	160,000.00
3	UA Laboratory Deposit Less: Transferred to Unaided Balance Sheet (from 2014-15 to 2016-2017)		47,600.00 47,600.00 -	NIL
4	<u>Laboratory Deposit (Opening Balance)</u> Balance transferred from Aided Balance Sheet (from 2014-15 to 2016-2017) Add: Received during the year Less: Fees Refund	72,000.00 1,200.00	150,800.00 70,800.00 221,600.00	
	Add : UA Laboratory Fees Add: Received during the year		47,600.00 26,000.00 295,200.00	
	Less: Unclaim Depoist withdrawn 2014-15 Less : Refund during the year	52,400.00 11,600.00	40,800.00	254,400.00

<b>Schedule 5 : INVESTMENTS</b>	Reserve Fund FDR	<b>2,500,000.00</b>
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**Schedule 6 : CURRENT ASSETS**

Sr. No.	Particulars			Amount
1	Deposits - Electricity Security Deposit			3,760.00
2	Cash in Hand			46.00
3	Bank Account			1,782,277.67
4	<u>Advances &amp; Receivable</u>			
1	Balance transferred from Aided Balance Sheet		10,000.00	
	Less: Adv. Settled given for M.com Viva		10,000.00	NIL
2	<u>Fees Receivable :</u>			
	Balance transferred from Aided Balance Sheet		840,000.00	
	Less: Received from Govt	72,000.00		
	Less : Received from College	410,000.00	482,000.00	
			358,000.00	
	Add: During the year		680,000.00	1,038,000.00
3	Balance transferred from Aided Balance Sheet		455,400.00	
	Less: Received from Govt	49,010.00		
	Less : Received from College	294,250.00	343,260.00	
			112,140.00	
	Add: During the year		449,750.00	561,890.00
5	TDS on FD Interest during the year			28,489.00
<b>TOTAL CURRENT ASSETS</b>				<b>3,414,462.67</b>



1. Maximum expenditure are covered under Income & Expenditure A/c. Therefore no any specific head is highlighted.
2. All financial data is maintained in 4 sections namely – Aided Section, Unaided Section, Exam Section, & Junior College Section.

**Karnataka Sangha's Manjunatha College of Commerce**  
**NON-SALARY BUDGET FOR 2017-2018**

**4.1.2 Expenditure, excluding salary for infrastructure augmentation during the year(INR in Lakhs)**

Particulars	BUDGETED	Actual Expenditure Incurred
<b>1 Expenditure for infrastructure augmentation</b>		
Repairs & Maintenance	1000000	1028255.00
Development Expenses	200000	0.00
	<b>1200000</b>	<b>1028255.00</b>
<b>2 Total Expenditure excluding Salary</b>		
Advertisement Expenses	30000.00	27405.00
Affiliation Expenses	120000.00	119583.00
Annual Day Expenses	200000.00	222300.00
Audit Expenses	26000.00	25770.00
Bank Charges	7000.00	6892.72
College Room Rent	2657500.00	2657500.00
Computer Lab Expenses	75000.00	60015.00
Computer Maintenance	150000.00	148325.00
Computer Lab A/c. (Assets)	500000.00	410000.00
Computers (Assets)	150000.00	188650.00
Conveyance	300000.00	288551.00
Daily Allowance	12000.00	11384.00
Electric Fitting & Maintenance A/c	15000.00	17050.00
Electricity charges	650000.00	631580.00
Exam Expenses	30000.00	30775.00
Furniture/Fixture/Fitting	100000.00	111360.00
Generator Exps (Deiseal charges)	100000.00	96096.00
Group Insurance	25000.00	23400.00
Gymkhana / Sports Expenses	200000.00	182553.00
Honararium paid for guest lectures	200000.00	195726.00
House Keeping	400000.00	396480.00
I. Card Printing Charges	150000.00	132860.00
Library Books	320000.00	302791.00
Library Miscl. Exps.	7500.00	7659.00
Magazine Expenses	60000.00	58742.00
Miscellaneous	70000.00	66590.00
NAAC Expenses	3000.00	2129.00
National Conference	150000.00	147517.00
NSS Expenses	20000.00	18000.00
Office Equipment	450000.00	440735.00
Periodicals & Subscription	50000.00	51132.00
Ph.D Research Centre	15000.00	13287.00
Postage & Rev.stamp	3500.00	3722.00
Printing & Stationery	750000.00	728579.00
Profession Charges	25000.00	25188.00
Reading Room Exps.	20000.00	20382.00
Refreshment	150000.00	184870.00
Rent, Rates & Taxes	90000.00	88873.00
Security Charges	400000.00	397000.00
Seminar & Workshop	40000.00	39650.00
Students Council	175000.00	178963.00
Teachers Day Expenses	170000.00	169682.00
Telephone Exps	150000.00	135927.00
Transit Insurance	8500.00	8526.00
CAS expns /UGC Grant Expenses	55000.00	52733.00
Washing Allowances	8000.00	7380.00
Water expenses	25000.00	21387.00
Website Expenses	9000.00	8850.00
<b>Total Expenditure excluding Salary</b>	<b>9322000.00</b>	<b>9164549.72</b>



**4.4.1 Expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the year (INR in Lakhs)**

**1-Apr-2017 to 31-Mar-2018**

**3 Expenditure on maintenance of academic facilities (excluding salary for human resources)**

Advertisement Expenses	30000.00	27405.00
Affiliation Expenses	120000.00	119583.00
Annual Day Expenses	200000.00	222300.00
Audit Expenses	26000.00	25770.00
Bank Charges	7000.00	6892.72
Computer Lab Expenses	75000.00	60015.00
Conveyance	300000.00	288551.00
Daily Allowance	12000.00	11384.00
Exam Expenses	30000.00	30775.00
Group Insurance	25000.00	23400.00
Gymkhana / Sports Expenses	200000.00	182553.00
Honararium paid for guest lectures	200000.00	195726.00
I. Card Printing Charges	150000.00	132860.00
Library Books	320000.00	302791.00
Library Misl. Exps.	7500.00	7659.00
Magazine Expenses	60000.00	58742.00
Miscellaneous	70000.00	66590.00
NAAC Expenses	3000.00	2129.00
National Conference	150000.00	147517.00
NSS Expenses	20000.00	18000.00
Periodicals & Subscription	50000.00	51132.00
Ph.D Research Centre	15000.00	13287.00
Postage & Rev.stamp	3500.00	3722.00
Printing & Stationery	750000.00	728579.00
Profession Charges	25000.00	25188.00
Reading Room Exps.	20000.00	20382.00
Refreshment	150000.00	184870.00
Seminar & Workshop	40000.00	39650.00
Students Council	175000.00	178963.00
Teachers Day Expenses	170000.00	169682.00
CAS expns /UGC Grant Expenses	55000.00	52733.00
Washing Allowances	8000.00	7380.00
Water expenses	25000.00	21387.00
Website Expenses	9000.00	8850.00
<b>Total</b>	<b>3501000.00</b>	<b>3436447.72</b>

**4 Expenditure on maintenance of physical facilities (excluding salary for human resources)**

College Room Rent	2657500.00	2657500.00
Computer Maintenance	150000.00	148325.00
Computer Lab A/c. (Assets)	500000.00	410000.00
computers (Assets)	150000.00	188650.00
Electric Fitting & MaintenanceA/c	15000.00	17050.00
Electricity charges	650000.00	631580.00
Furniture/Fixture/Fitting	100000.00	111360.00
Generator Exps (Deiseal charges)	100000.00	96096.00
House Keeping	400000.00	396480.00
Office Equipment	450000.00	440735.00
Rent, Rates & Taxes	90000.00	88873.00
Security Charges	400000.00	397000.00
Telephone Exps	150000.00	135927.00
Transit Insurance	8500.00	8526.00
<b>Total</b>	<b>5821000.00</b>	<b>5728102.00</b>



*Shiva*  
Principal  
Karnataka Sancho's



*J.P. Pai*  
Chartered Accountant

# U. P. PAI & CO.

## CHARTERED ACCOUNTANTS



H.O.: 3rd Floor, Patil Bhavan, Dr. Rath Road, Opp. Railway Station, Dombivli (E) - 421 201.  
Mob.: 9702809862, 8422905038 | Email: admin@uppaico.in

### REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF KARNATAKA SANGHA, DOMBIVLI (REGD.) AUDIT PERIOD 2017 – 2018

#### REPORT ON THE FINANCIAL STATEMENTS

1. We have audited the accompanying Financial Statements of Karnataka Sangha, Dombivli (Regd.) which comprise the Balance Sheet and the Statement of Income and Expenditure A/c. for the year ended 31<sup>st</sup> March 2018.

#### MANAGEMENT RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

2. The preparation of Financial Statements (Income & Expenditure A/c and Balance Sheet) is the responsibility of the elected Managing Committee. This responsibility also includes maintenance of adequate accounting records, making judgments and estimates that are reasonable and prudent. These statements are in conformity with Accounting Standards' generally accepted in India.

#### AUDITORS' RESPONSIBILITY

3. Our responsibility is to express an opinion on these Financial Statements based on our Audit after reasonable assurance.
4. We have conducted Audit in accordance with the Standards on Auditing. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on Financial Statements.
6. An audit also includes assessing the accounting principles used and significant estimates made by electing Managing Committee of the Trust, as well as evaluating the overall Financial Statements presentation. We believe our audit provides a reasonable basis for our opinion.

#### OPINION

1. Balance Sheet & Income and Expenditure A/c. dealt with by this Reports is in accordance with books of accounts maintained by the information and explanation given to us complying with provisions of Public Trust Act, 1950.
2. We have obtained all the information and explanations, which is to the best of our knowledge and belief, which were necessary for the purpose of our audit and found them to be satisfactory.
3. In our opinion, proper books of accounts as required by law have been kept by the trust so far as it appears from our examination of the books.
4. In our opinion, the Balance Sheet & Income and Expenditure A/c. dealt in this report are in accordance with the Accounting Standards to the extent applicable.
5. In our opinion and to the best of our information and according to the explanation given to us, the accounts read together with the schedule form integral part of this accounts and also subject to the remarks on the Annexure in notes to accounts, gives the information required by the Bombay Trust Act, 1950 in the manner so required and gives the True & Fair view in conformity with the accounting principles generally accepted in India.
  - a. In case of Balance Sheet of the state of affairs of the Trust, its Funds and Assets of the Trust at 31<sup>st</sup> March 2018.
  - b. In case of Income and Expenditure, there is EXCESS OF INCOME OVER EXPENDITURE for the year ended on 31<sup>st</sup> March 2018.

Place: Dombivli  
Date: 09-10-2018



For U. P. PAI & CO.  
Chartered Accountants

U. P. PAI  
(Proprietor)

U. P. PAI  
Chartered Accountant  
Membership No. 100-21100

Branch: A/8, Darpan Apartments, Pt. Malviya Road, Ramnagar, Dombivli (E) - 421 201.  
Tel: 0251-2990196: Mob.: 9819851862 | Email: mumbai@uppaico.in